

**Seneca Knit Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Bonafiglia, Bruce H	6/29/2000	Pleasure of Authority	No
Sinicropi, James	1/1/1962	Pleasure of Authority	No
Griffin, Shawn M	6/27/2000	Pleasure of Authority	Yes

**Staff Summary**

**This authority has indicated that it has no staff.**

**Seneca Knit Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$7,865
Investments	\$0
Receivables, net	\$0
Other assets	\$0

***Total Current Assets*** \$7,865

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$821,780
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$821,780

***Total Noncurrent Assets*** \$821,780

***Total Assets*** \$829,645

**Seneca Knit Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Liabilities**

**Current Liabilities**

Accounts payable	\$34,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$34,000

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$34,000

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$795,645
Restricted	\$0
Unrestricted	\$0

**Total Net Assets** \$795,645

**Total Liabilities & Net Assets** \$829,645

Seneca Knit Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$15,823
<b><i>Total Operating Revenue</i></b>	<b>\$15,823</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$1,480
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$11,077
<b><i>Total Operating Expenses</i></b>	<b>\$12,557</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$3,266</b>

**Nonoperating Revenues**

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$0</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** **\$3,266**

**Capital Contributions** **\$0**

**Change in net assets** **\$3,266**

**Net assets, (deficit) beginning of year** **\$792,379**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$795,645**

Seneca Knit Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

Seneca Knit Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

Seneca Knit Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Grant Information Summary**

This authority has indicated that it did not award any grants during the reporting period.

**Loan Information Summary**

This authority has indicated that it did not have any outstanding loans during the reporting period.

**Bond Information Summary**

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Seneca Knit Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**