Fiscal Year End Date: 12/31/2011

Board Member Summary

	Term Start	Term Expiration	Training As
Name	Date	Date	Per Sec 2824
Yevoli, Michael	2/27/2009	Pleasure of Authority	Yes
Earle, Kai	1/30/2009	Pleasure of Authority	Yes
McEneny, John	2/1/2006	Pleasure of Authority	Yes
Rosenstein, Brad	2/1/2006	Pleasure of Authority	Yes
Perrin, Michael	10/1/2007	Pleasure of Authority	Yes
Vennard, Michele	2/1/2006	Pleasure of Authority	Yes
Donohue, Gavin J	2/1/2006	Pleasure of Authority	Yes

Staff Summary

			Average
Category	Staff	Average Salary	Compensation
Managerial	2	\$98,258	\$98,258
All Categories	2	\$98,258	\$98,258

Employees With Total Compensation Over \$100,000

			Average
Category	Staff	Average Salary	Compensation
Managerial	1	\$118,890	\$118,890
All Categories	1	\$118,890	\$118,890

Fiscal Year End Date: 12/31/2011

Summary Financial Information

<u>Assets</u>

Current Assets Cash and cash equivalents Investments Receivables, net Other assets	\$2,059,774 \$0 \$406,966 \$445,083
Total Current Assets	\$2,911,823
Noncurrent Assets Restricted cash and investments Long-term receivables, net Other assets	\$0 \$0 \$0
Capital Assets Land and other nondepreciable property Buildings and equipment Infrastructure Accumulated depreciation	\$0 \$11,077,398 \$0 \$0
Net capital assets	\$11,077,398
Total Noncurrent Assets	\$11,077,398
Total Assets	\$13,989,221

Fiscal Year End Date: 12/31/2011

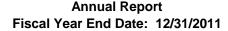
Liabilities

Current Liabilities	
Accounts payable	\$58,792
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$18,661
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$77,453
Noncurrent Liabilities	
Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$99,354
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$99,354
Total Liabilities	\$176,807
Net Asset (Deficit)	
Net Assets	
Invested in capital assets, net of related debt	\$13,812,414
Restricted	\$0
Unrestricted	\$0
Total Net Assets	\$13,812,414

Fiscal Year End Date: 12/31/2011

SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

Operating Revenues	
Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$0
Operating Expenses	
Salaries and wages Other employee benefits Professional services contracts	\$202,581 \$70,701 \$84,256
Supplies and materials	\$60,319
Depreciation & amortization	\$73,221
Other operating expenses	\$45,660
Total Operating Expenses	\$536,738
Operating Income (Loss)	(\$536,738)
Nonoperating Revenues	
Investment earnings	\$2,421
State subsidies/grants	\$95,536
Federal subsidies/grants	\$0
Municipal subsidies/grants Public authority subsidies	\$1,157,970
Other nonoperating revenues	\$0 (\$159,553)
Total Nonoperating Revenue	\$1,096,374
-	\$1,090,374
Nonoperating Expenses	
Interest and other financing charges	\$0
Subsidies to other public authorities	\$0 \$0
Grants and donations	\$0 #0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$559,636
<u>Capital Contributions</u>	\$0
Change in net assets Net assets, (deficit) beginning of year Other net assets changes	\$559,636 \$13,252,778 \$0
Net assets, (deficit) at end of year	\$13,812,414



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This authority has indicated it had no debt outstanding.

Albany Convention Center Authority Annual Report Fiscal Year End Date: 12/31/2011

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Fiscal Year End Date: 12/31/2011

Procurement Summary

Number of Current Contracts	12
Total Value of Contracts	\$312,146
Total Amount Expended During Year	\$312,146