

**Dutchess County Resource Recovery Agency
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Mills,III, Edward J	6/22/2007	12/31/2012	Yes
LeGrand, Thomas E	1/1/1992	Pleasure of Authority	Yes
Nestler, Douglas	5/1/2004	12/31/2009	Yes
Mosca, Ronald V	4/1/2006	12/31/2011	Yes
Kinkade, Maurice E	1/1/2010	12/31/2012	Yes
Small, Joseph A	6/3/2011	12/31/2013	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	2	\$42,491	\$53,606
Executive	1	\$111,395	\$111,395
Operational	3	\$37,297	\$38,284
All Categories	6	\$51,378	\$55,576

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	1	\$111,395	\$111,395
All Categories	1	\$111,395	\$111,395

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$7,011,224
Investments	\$0
Receivables, net	\$2,244,401
Other assets	\$42,907

Total Current Assets \$9,298,532

Noncurrent Assets

Restricted cash and investments	\$5,186,987
Long-term receivables, net	\$798,921
Other assets	\$622,784

Capital Assets

Land and other nondepreciable property	\$517,591
Buildings and equipment	\$67,345,727
Infrastructure	\$0
Accumulated depreciation	\$37,553,972

Net capital assets \$30,309,346

Total Noncurrent Assets \$36,918,038

Total Assets \$46,216,570

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Liabilities

Current Liabilities

Accounts payable	\$335,498
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$4,560,443
Deferred revenues	\$1,162,815
Bonds and notes payable	\$3,235,000
Other long-term obligations due within one year	\$0

Total Current Liabilities \$9,293,756

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$310,638
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$23,145,000

Total Noncurrent Liabilities \$23,455,638

Total Liabilities \$32,749,394

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$4,188,236
Restricted	\$11,577,232
Unrestricted	(\$2,298,292)

Total Net Assets \$13,467,176

Total Liabilities & Net Assets \$46,216,570

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$13,195,808
Rental & financing income	\$0
Other operating revenues	\$3,002,406
<i>Total Operating Revenue</i>	\$16,198,214

Operating Expenses

Salaries and wages	\$338,905
Other employee benefits	\$307,299
Professional services contracts	\$14,293,491
Supplies and materials	\$0
Depreciation & amortization	\$2,096,964
Other operating expenses	\$1,750,907
<i>Total Operating Expenses</i>	\$18,787,566

Operating Income (Loss) (\$2,589,352)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$3,644,079
Public authority subsidies	\$0
Other nonoperating revenues	(\$3,062)
<i>Total Nonoperating Revenue</i>	\$3,641,017

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions \$1,051,665

Capital Contributions \$0

Change in net assets \$1,051,665

Net assets, (deficit) beginning of year \$12,415,511

Other net assets changes \$0

Net assets, (deficit) at end of year **\$13,467,176**

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Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$29,455,000
	New Debt Issuance	\$0
	Amount Retired	\$3,075,000
	End Amount Total	\$26,380,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	20
Total Value of Contracts	\$3,209,390
Total Amount Expended During Year	\$3,553,004