

**Dutchess County Water and Wastewater Authority
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Dealy, Patrick J	1/1/2010	12/31/2014	Yes
Vavra, Rudy	1/1/2008	12/31/2012	Yes
DiMaso, Vincent J	1/1/2007	12/31/2011	Yes
McCabe, Daniel J	1/1/2006	12/31/2010	Yes
LeGrand, Thomas	1/1/2004	12/31/2008	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	4	\$43,869	\$43,869
Executive	1	\$96,383	\$98,883
Managerial	3	\$60,334	\$60,334
Operational	10	\$53,990	\$59,838
Technical and Engineering	3	\$84,725	\$84,725
All Categories	21	\$59,378	\$62,282

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Technical and Engineering	1	\$114,914	\$114,914
All Categories	1	\$114,914	\$114,914

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$3,535,853
Investments	\$3,808,515
Receivables, net	\$1,371,969
Other assets	\$51,747

Total Current Assets \$8,768,084

Noncurrent Assets

Restricted cash and investments	\$2,669,597
Long-term receivables, net	\$0
Other assets	\$1,073,290

Capital Assets

Land and other nondepreciable property	\$834,808
Buildings and equipment	\$19,904,403
Infrastructure	\$51,330,375
Accumulated depreciation	\$17,370,319

Net capital assets \$54,699,267

Total Noncurrent Assets \$58,442,154

Total Assets \$67,210,238

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Liabilities

Current Liabilities

Accounts payable	\$738,297
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$409,125
Deferred revenues	\$1,011,025
Bonds and notes payable	\$1,950,000
Other long-term obligations due within one year	\$0
<i>Total Current Liabilities</i>	\$4,108,447

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$775,500
Bonds and notes payable	\$35,426,854
Long Term Leases	\$0
Other long-term obligations	\$26,544,997
<i>Total Noncurrent Liabilities</i>	\$62,747,351

Total Liabilities

\$66,855,798

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	(\$741,162)
Restricted	\$2,618,369
Unrestricted	(\$1,522,767)

Total Net Assets

\$354,440

Total Liabilities & Net Assets

\$67,210,238

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$4,589,067
Rental & financing income	\$104,362
Other operating revenues	\$2,000

Total Operating Revenue \$4,695,429

Operating Expenses

Salaries and wages	\$1,280,902
Other employee benefits	\$703,858
Professional services contracts	\$70,476
Supplies and materials	\$452,109
Depreciation & amortization	\$1,139,148
Other operating expenses	\$1,924,358

Total Operating Expenses \$5,570,851

Operating Income (Loss) (\$875,422)

Nonoperating Revenues

Investment earnings	\$191,229
State subsidies/grants	\$0
Federal subsidies/grants	\$3,085
Municipal subsidies/grants	\$2,730,392
Public authority subsidies	\$0
Other nonoperating revenues	\$69,906

Total Nonoperating Revenue \$2,994,612

Nonoperating Expenses

Interest and other financing charges	\$1,487,922
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$278,001

Total Nonoperating Expenses \$1,765,923

Income (Loss) Before Contributions \$353,267

Capital Contributions \$0

Change in net assets \$353,267

Net assets, (deficit) beginning of year \$1,173

Other net assets changes \$0

Net assets, (deficit) at end of year \$354,440

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.co.dutchess.ny.us/CountyGov/Departments/WaterandWaste/WRIndex.htm>

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Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$38,974,156
	New Debt Issuance	\$1,935,000
	Amount Retired	\$3,532,302
	End Amount Total	\$37,376,854

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	71
Total Value of Contracts	\$7,232,321
Total Amount Expended During Year	\$4,731,476