

**Erie County Water Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Jann, Earl L	5/12/2011	04/27/2014	Yes
Warthling, Francis G	4/27/2009	04/27/2012	Yes
O'Donnell, John F	5/27/2010	04/27/2013	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	63	\$45,955	\$45,635
Executive	9	\$86,025	\$86,768
Managerial	6	\$105,411	\$109,091
Operational	171	\$40,995	\$49,420
Professional	15	\$47,702	\$60,590
Technical and Engineering	28	\$69,324	\$71,036
<b>All Categories</b>	<b>292</b>	<b>\$47,837</b>	<b>\$53,627</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	5	\$136,845	\$142,682
Managerial	5	\$107,388	\$111,414
Operational	4	\$60,142	\$115,398
Professional	2	\$112,878	\$115,485
Technical and Engineering	6	\$105,816	\$115,338
<b>All Categories</b>	<b>22</b>	<b>\$105,563</b>	<b>\$120,685</b>

**Erie County Water Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$19,882,185
Investments	\$0
Receivables, net	\$4,285,295
Other assets	\$9,391,605

***Total Current Assets*** \$33,559,085

**Noncurrent Assets**

Restricted cash and investments	\$21,943,712
Long-term receivables, net	\$0
Other assets	\$549,983

**Capital Assets**

Land and other nondepreciable property	\$6,067,555
Buildings and equipment	\$297,631,447
Infrastructure	\$254,802,948
Accumulated depreciation	\$211,330,228

**Net capital assets** \$347,171,722

***Total Noncurrent Assets*** \$369,665,417

***Total Assets*** \$403,224,502

**Erie County Water Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Liabilities**

**Current Liabilities**

Accounts payable	\$4,704,738
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$4,431,611
Deferred revenues	\$0
Bonds and notes payable	\$6,052,479
Other long-term obligations due within one year	\$1,117,077

***Total Current Liabilities*** \$16,305,905

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$17,830,816
Bonds and notes payable	\$77,590,287
Long Term Leases	\$0
Other long-term obligations	\$1,761,708

***Total Noncurrent Liabilities*** \$97,182,811

***Total Liabilities*** \$113,488,716

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$259,274,082
Restricted	\$11,250,168
Unrestricted	\$19,211,536

**Total Net Assets** \$289,735,786

**Total Liabilities & Net Assets** \$403,224,502

Erie County Water Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$58,956,132
Rental & financing income	\$487,231
Other operating revenues	\$85,940
<b><i>Total Operating Revenue</i></b>	<b>\$59,529,303</b>

**Operating Expenses**

Salaries and wages	\$14,672,426
Other employee benefits	\$12,179,439
Professional services contracts	\$140,989
Supplies and materials	\$3,223,640
Depreciation & amortization	\$11,941,851
Other operating expenses	\$8,184,825
<b><i>Total Operating Expenses</i></b>	<b>\$50,343,170</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$9,186,133</b>

**Nonoperating Revenues**

Investment earnings	\$458,260
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$174,315
<b><i>Total Nonoperating Revenue</i></b>	<b>\$632,575</b>

**Nonoperating Expenses**

Interest and other financing charges	\$3,865,205
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

<b><i>Total Nonoperating Expenses</i></b>	<b>\$3,865,205</b>
---	--------------------

<b><i>Income (Loss) Before Contributions</i></b>	<b>\$5,953,503</b>
--	--------------------

<b><u>Capital Contributions</u></b>	<b>\$985,232</b>
-------------------------------------	------------------

<b>Change in net assets</b>	<b>\$6,938,735</b>
-----------------------------	--------------------

<b>Net assets, (deficit) beginning of year</b>	<b>\$282,797,051</b>
--	----------------------

<b>Other net assets changes</b>	<b>\$0</b>
---------------------------------	------------

<b><i>Net assets, (deficit) at end of year</i></b>	<b>\$289,735,786</b>
--	----------------------

**Erie County Water Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Schedule of Debt**

Authority Debt - Revenue	Begin Amount Total	\$91,900,000
	New Debt Issuance	\$0
	Amount Retired	\$6,215,000
	End Amount Total	\$85,685,000

Erie County Water Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**Erie County Water Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Procurement Summary**

Number of Current Contracts	214
Total Value of Contracts	\$26,838,992
Total Amount Expended During Year	\$34,466,027