

Greater Rochester Sports Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Sentiff, William	3/18/2004	Pleasure of Authority	Yes
Yancey, Geff	12/12/2000	Pleasure of Authority	Yes
Bartosiewicz, Robert	12/9/2009	Pleasure of Authority	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	1	\$0	\$0
All Categories	1	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$514,230
Investments	\$0
Receivables, net	\$71,250
Other assets	\$0

Total Current Assets \$585,480

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$585,480

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$80,916
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$80,916

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$80,916

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$504,564

Total Net Assets \$504,564

Total Liabilities & Net Assets \$585,480

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$14,500
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$2,213
<i>Total Operating Expenses</i>	\$16,713

Operating Income (Loss) (\$16,713)

Nonoperating Revenues

Investment earnings	\$1,364
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$285,000
<i>Total Nonoperating Revenue</i>	\$286,364

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$275,000
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$275,000

Income (Loss) Before Contributions (\$5,349)

Capital Contributions \$0

Change in net assets (\$5,349)

Net assets, (deficit) beginning of year \$509,913

Other net assets changes \$0

Net assets, (deficit) at end of year **\$504,564**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	2
Total Value of Contracts	\$285,000
Total Amount Expended During Year	\$282,672