

Haverstraw Urban Renewal Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Gould, John	7/1/2007	Pleasure of Authority	No
Cancel, Isidro	1/1/2010	Pleasure of Authority	No
Gamboli, Vincent	1/1/2007	Pleasure of Authority	No
Soto, Hector	1/1/2008	Pleasure of Authority	No
Phillips, Howard T	1/1/2010	Pleasure of Authority	No

Staff Summary

This authority has indicated that it has no staff.

Haverstraw Urban Renewal Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$1,420
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$1,420

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$1,420

**Haverstraw Urban Renewal Agency
Annual Report
Fiscal Year End Date: 12/31/2011**

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$1,739,467

Total Current Liabilities \$1,739,467

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$1,739,467

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	(\$1,738,047)

Total Net Assets (\$1,738,047)

Total Liabilities & Net Assets \$1,420

Haverstraw Urban Renewal Agency
Annual Report
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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$0

Operating Income (Loss) **\$0**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$286,852
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$286,852

Income (Loss) Before Contributions **(\$286,852)**

Capital Contributions **\$0**

Change in net assets **(\$286,852)**

Net assets, (deficit) beginning of year **(\$1,451,195)**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **(\$1,738,047)**

**Haverstraw Urban Renewal Agency
Annual Report
Fiscal Year End Date: 12/31/2011**

Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$3,195,000
	New Debt Issuance	\$0
	Amount Retired	\$100,000
	End Amount Total	\$3,095,000

Haverstraw Urban Renewal Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

Haverstraw Urban Renewal Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.