

Huntington Community Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Mayoka, Mark	1/1/2010	12/31/2013	Yes
Susan, Berland A	1/1/2008	12/31/2015	Yes
Cuthbertson, Mark	1/1/2010	12/31/2013	Yes
Cook, Eugene	1/1/2012	12/31/2015	Yes
Petrone, Frank P	1/1/2010	12/31/2013	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	4	\$10,678	\$10,678
Executive	1	\$115,371	\$115,371
Managerial	1	\$104,577	\$104,577
Professional	2	\$47,265	\$47,265
All Categories	8	\$44,648	\$44,648

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	1	\$115,371	\$115,371
Managerial	1	\$104,577	\$104,577
All Categories	2	\$109,974	\$109,974

Huntington Community Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$670,709
Investments	\$0
Receivables, net	\$68,473
Other assets	\$0

Total Current Assets \$739,181

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$739,181

Huntington Community Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$618,723
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$750
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$619,473

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$11,481

Total Noncurrent Liabilities \$11,481

Total Liabilities \$630,954

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$18,193
Unrestricted	\$90,034

Total Net Assets \$108,228

Total Liabilities & Net Assets \$739,181

Huntington Community Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$139,180
Other operating revenues	\$317,450
<i>Total Operating Revenue</i>	\$456,630

Operating Expenses

Salaries and wages	\$363,435
Other employee benefits	\$160,955
Professional services contracts	\$6,500
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$1,152,516
<i>Total Operating Expenses</i>	\$1,683,405

Operating Income (Loss) (\$1,226,775)

Nonoperating Revenues

Investment earnings	\$15
State subsidies/grants	\$308,835
Federal subsidies/grants	\$974,435
Municipal subsidies/grants	\$84,855
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$1,368,139

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions \$141,364

Capital Contributions \$0

Change in net assets \$141,364

Net assets, (deficit) beginning of year (\$33,137)

Other net assets changes \$0

Net assets, (deficit) at end of year **\$108,228**

The data contained in this report is information self reported by the authority. Additional documentation may be available at: www.huntingtonny.gov

Huntington Community Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Schedule of Debt

This authority has indicated it had no debt outstanding.

Huntington Community Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

Property Description	Transaction Type	Purchaser / Seller	Est Fair Market Value	Fair Market Desc	Purchase Sale Price
Residential Building	DISPOSITION OTHER	Wilson, Gloria	\$202,000	Other	\$202,000

The data contained in this report is information self reported by the authority. Additional documentation may be available at: www.huntingtonny.gov

Huntington Community Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

Number of Current Contracts	6
Total Value of Contracts	\$701,790
Total Amount Expended During Year	\$95,637