

**Livingston County Water and Sewer Authority
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Beardsley, Steven	12/31/2011	12/31/2014	Yes
Kriewall, Dale	12/31/2011	12/31/2014	No
Brooks, Phil	12/31/2009	12/31/2012	No
Moore, Gary	12/31/2009	12/31/2012	Yes
Hinds, Michael	12/31/2010	12/31/2013	Yes
Anderson, Timothy	12/31/2010	12/31/2013	Yes
Stewart, Harold W	12/31/2011	12/31/2014	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	2	\$34,999	\$35,271
Executive	1	\$78,300	\$78,259
Managerial	3	\$59,032	\$64,754
Operational	7	\$46,972	\$49,176
All Categories	13	\$50,323	\$52,869

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

Livingston County Water and Sewer Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$2,069,663
Investments	\$0
Receivables, net	\$857,801
Other assets	\$90,283

Total Current Assets \$3,017,747

Noncurrent Assets

Restricted cash and investments	\$11,039
Long-term receivables, net	\$551,253
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$3,292,652
Buildings and equipment	\$6,963,240
Infrastructure	\$27,006,927
Accumulated depreciation	\$10,221,452

Net capital assets \$27,041,367

Total Noncurrent Assets \$27,603,659

Total Assets \$30,621,406

Livingston County Water and Sewer Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$174,827
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$75,000
Other long-term obligations due within one year	\$111,304

Total Current Liabilities \$361,131

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$4,550,935
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$4,550,935

Total Liabilities \$4,912,066

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$22,415,432
Restricted	\$11,039
Unrestricted	\$3,282,869

Total Net Assets \$25,709,340

Total Liabilities & Net Assets \$30,621,406

Livingston County Water and Sewer Authority
Annual Report
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$2,780,341
Rental & financing income	\$0
Other operating revenues	\$13,815

Total Operating Revenue \$2,794,156

Operating Expenses

Salaries and wages	\$941,528
Other employee benefits	\$0
Professional services contracts	\$203,453
Supplies and materials	\$968,218
Depreciation & amortization	\$1,810,163
Other operating expenses	\$46,324

Total Operating Expenses \$3,969,686

Operating Income (Loss) (\$1,175,530)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$218,670
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$47,934

Total Nonoperating Revenue \$266,604

Nonoperating Expenses

Interest and other financing charges	\$59,333
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

Total Nonoperating Expenses \$59,333

Income (Loss) Before Contributions (\$968,259)

Capital Contributions \$111,262

Change in net assets (\$856,997)

Net assets, (deficit) beginning of year \$26,566,337

Other net assets changes \$0

Net assets, (deficit) at end of year \$25,709,340

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.co.livingston.state.us/lcwsa.htm>

Livingston County Water and Sewer Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Schedule of Debt

Authority Debt - Other	Begin Amount Total	\$8,651
	New Debt Issuance	\$0
	Amount Retired	\$8,651
	End Amount Total	\$0
Authority Debt - Revenue	Begin Amount Total	\$3,740,686
	New Debt Issuance	\$925,910
	Amount Retired	\$40,661
	End Amount Total	\$4,625,935

Livingston County Water and Sewer Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

Livingston County Water and Sewer Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

Number of Current Contracts	61
Total Value of Contracts	\$3,198,156
Total Amount Expended During Year	\$3,611,879