

Montgomery, Otsego, Schoharie Solid Waste Management Authority

Annual Report

Fiscal Year End Date: 12/31/2011

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Mattas, John	1/1/2011	12/31/2014	Yes
Shields, Alexander	1/1/2010	12/31/2013	Yes
Skowfoe, Phillip	1/1/2012	12/31/2015	Yes
Thayer, John	1/1/2012	12/31/2015	Yes
Podmajersky, Olga	1/1/2010	12/31/2013	Yes
Wesnofske, Edward	1/1/2012	12/31/2015	No
McCarty, Keith O	1/1/2011	12/31/2014	Yes
Manko, Sandra	1/1/2011	12/31/2013	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	3	\$54,982	\$57,081
Managerial	3	\$61,145	\$62,140
Operational	26	\$29,369	\$32,785
All Categories	32	\$34,749	\$37,815

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

Montgomery, Otsego, Schoharie Solid Waste Management Authority

Annual Report

Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$2,798,554
Investments	\$0
Receivables, net	\$1,747,237
Other assets	\$220,517

Total Current Assets \$4,766,308

Noncurrent Assets

Restricted cash and investments	\$1,022,822
Long-term receivables, net	\$0
Other assets	\$1,151,582

Capital Assets

Land and other nondepreciable property	\$1,089,079
Buildings and equipment	\$14,327,104
Infrastructure	\$0
Accumulated depreciation	\$9,741,779

Net capital assets \$5,674,404

Total Noncurrent Assets \$7,848,808

Total Assets \$12,615,116

Montgomery, Otsego, Schoharie Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$389,747
Pension contribution payable	\$170,100
Other post-employment benefits	\$59,798
Accrued liabilities	\$239,193
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$858,838

Noncurrent Liabilities

Pension contribution payable	\$53,393
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$7,145,274

Total Noncurrent Liabilities \$7,198,667

Total Liabilities \$8,057,505

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$5,674,404
Restricted	\$1,022,822
Unrestricted	(\$2,139,615)

Total Net Assets \$4,557,611

Total Liabilities & Net Assets \$12,615,116

Montgomery, Otsego, Schoharie Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$8,574,199
Rental & financing income	\$10,080
Other operating revenues	\$508,958
<i>Total Operating Revenue</i>	\$9,093,237

Operating Expenses

Salaries and wages	\$1,102,906
Other employee benefits	\$568,105
Professional services contracts	\$6,576,653
Supplies and materials	\$349,130
Depreciation & amortization	\$1,209,287
Other operating expenses	\$424,341
<i>Total Operating Expenses</i>	\$10,230,422

Operating Income (Loss) (\$1,137,185)

Nonoperating Revenues

Investment earnings	\$13,278
State subsidies/grants	\$11,108
Federal subsidies/grants	\$66,647
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$7,364
<i>Total Nonoperating Revenue</i>	\$98,397

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$257,768
<i>Total Nonoperating Expenses</i>	\$257,768

Income (Loss) Before Contributions (\$1,296,556)

Capital Contributions \$0

Change in net assets (\$1,296,556)

Net assets, (deficit) beginning of year \$5,854,167

Other net assets changes \$0

Net assets, (deficit) at end of year **\$4,557,611**

Montgomery, Otsego, Schoharie Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Schedule of Debt

Schedule of Debt This authority has indicated it had no debt outstanding.

Montgomery, Otsego, Schoharie Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

Montgomery, Otsego, Schoharie Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

Number of Current Contracts	45
Total Value of Contracts	\$12,026,177
Total Amount Expended During Year	\$6,971,222