

**Nassau County Bridge Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Elovich, Helen	1/1/1995	12/31/2012	Yes
Maidenbaum, Shalom	1/1/2004	12/31/2011	Yes
Rosenthal, Russel	12/1/2009	12/31/2015	No
Ezdrin, Charo	12/1/2009	12/31/2013	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	5	\$33,514	\$25,232
Executive	1	\$96,870	\$100,320
Managerial	5	\$57,306	\$63,263
Operational	67	\$17,524	\$19,371
Professional	1	\$4,750	\$4,737
Technical and Engineering	1	\$70,517	\$79,028
<b>All Categories</b>	<b>80</b>	<b>\$22,504</b>	<b>\$24,055</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	1	\$96,870	\$100,320
Operational	1	\$76,396	\$103,657
<b>All Categories</b>	<b>2</b>	<b>\$86,633</b>	<b>\$101,989</b>

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$4,788,512
Investments	\$0
Receivables, net	\$8,590
Other assets	\$71,689

***Total Current Assets*** \$4,868,791

**Noncurrent Assets**

Restricted cash and investments	\$14,804,457
Long-term receivables, net	\$0
Other assets	\$292,435

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$43,151,670
Infrastructure	\$0
Accumulated depreciation	\$18,973,228

**Net capital assets** \$24,178,442

***Total Noncurrent Assets*** \$39,275,334

***Total Assets*** \$44,144,125

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**Liabilities**

**Current Liabilities**

Accounts payable	\$292,527
Pension contribution payable	\$0
Other post-employment benefits	\$1,375,308
Accrued liabilities	\$58,954
Deferred revenues	\$321,390
Bonds and notes payable	\$200,000
Other long-term obligations due within one year	\$0
<b><i>Total Current Liabilities</i></b>	<b>\$2,248,179</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$10,310,000
Long Term Leases	\$0
Other long-term obligations	\$406,898
<b><i>Total Noncurrent Liabilities</i></b>	<b>\$10,716,898</b>

***Total Liabilities***

**\$12,965,077**

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$14,804,457
Unrestricted	\$16,374,591
<b>Total Net Assets</b>	<b>\$31,179,048</b>

**Total Liabilities & Net Assets**

**\$44,144,125**

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$6,264,807
<b><i>Total Operating Revenue</i></b>	<b>\$6,264,807</b>

**Operating Expenses**

Salaries and wages	\$1,806,289
Other employee benefits	\$621,185
Professional services contracts	\$116,264
Supplies and materials	\$27,873
Depreciation & amortization	\$1,737,860
Other operating expenses	\$1,657,803
<b><i>Total Operating Expenses</i></b>	<b>\$5,967,274</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$297,533</b>

**Nonoperating Revenues**

Investment earnings	\$12,766
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$15,936
<b><i>Total Nonoperating Revenue</i></b>	<b>\$28,702</b>

**Nonoperating Expenses**

Interest and other financing charges	\$474,550
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$474,550</b>

***Income (Loss) Before Contributions*** **(\$148,315)**

**Capital Contributions** \$0

**Change in net assets** **(\$148,315)**

**Net assets, (deficit) beginning of year** \$31,327,363

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** **\$31,179,048**

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**Schedule of Debt**

Authority Debt - General Obligation	Begin Amount Total	\$11,145,000
	New Debt Issuance	\$0
	Amount Retired	\$635,000
	End Amount Total	\$10,510,000

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	26
Total Value of Contracts	\$564,334
Total Amount Expended During Year	\$865,865