

**North Hempstead Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Kaiman, Jon	1/1/2010	Ex-Officio	Yes
Seeman, Lee R	1/1/2010	Ex-Officio	Yes
Poons, Maria C	1/1/2008	Ex-Officio	Yes
Ferrara, Angelo P	1/1/2010	Ex-Officio	Yes
Russell, Viviana	1/1/2010	Ex-Officio	Yes
Dwyer, Thomas K	1/1/2008	Ex-Officio	No
Pollack, Fred L	1/1/2008	Ex-Officio	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	6	\$16,538	\$16,860
Executive	2	\$92,500	\$92,845
Operational	11	\$59,962	\$70,594
All Categories	19	\$49,674	\$55,968

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	1	\$100,000	\$100,690
All Categories	1	\$100,000	\$100,690

North Hempstead Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$76,500
Investments	\$0
Receivables, net	\$1,980,530
Other assets	\$72,862

Total Current Assets \$2,129,892

Noncurrent Assets

Restricted cash and investments	\$2,277,995
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$2,277,995

Total Assets \$4,407,886

North Hempstead Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$1,361,228
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$3,040,150
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<i>Total Current Liabilities</i>	\$4,401,378

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<i>Total Noncurrent Liabilities</i>	\$0

Total Liabilities

\$4,401,378

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$2,350,857
Unrestricted	(\$2,344,349)
Total Net Assets	\$6,508

Total Liabilities & Net Assets

\$4,407,886

North Hempstead Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$16,450,416
Rental & financing income	\$25,300
Other operating revenues	\$54,824

Total Operating Revenue \$16,530,539

Operating Expenses

Salaries and wages	\$1,162,811
Other employee benefits	\$649,968
Professional services contracts	\$13,875,978
Supplies and materials	\$108,396
Depreciation & amortization	\$0
Other operating expenses	\$832,168

Total Operating Expenses \$16,629,322

Operating Income (Loss) (\$98,783)

Nonoperating Revenues

Investment earnings	\$1,022
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$2,920,619

Total Nonoperating Revenue \$2,921,641

Nonoperating Expenses

Interest and other financing charges	\$2,516,969
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$6,290

Total Nonoperating Expenses \$2,523,259

Income (Loss) Before Contributions \$299,599

Capital Contributions \$0

Change in net assets \$299,599

Net assets, (deficit) beginning of year (\$293,091)

Other net assets changes \$0

Net assets, (deficit) at end of year \$6,508

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.northhempsteadny.gov/content/7352/7123/7215/4433/7217/default.aspx>

North Hempstead Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$11,035,000
	New Debt Issuance	\$0
	Amount Retired	\$2,155,000
	End Amount Total	\$8,880,000

North Hempstead Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

North Hempstead Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

Number of Current Contracts	21
Total Value of Contracts	\$2,587,782
Total Amount Expended During Year	\$13,687,765