

**Oneida-Herkimer Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Casale, Vincent A	5/13/2009	12/31/2013	Yes
Roberts, Robert J	2/27/2009	12/31/2013	Yes
Dicks, Alicia	2/27/2009	12/31/2013	Yes
Long, Kenneth	1/1/2008	12/31/2012	Yes
Gross, Donald	1/1/2012	12/31/2016	Yes
Williams, James M	1/1/2012	12/31/2016	Yes
Hertline, Harry	1/1/2012	12/31/2016	Yes
Freeman, Barbara	1/1/2008	12/31/2012	Yes
Angell, Neil	1/1/2009	12/31/2013	Yes
D'Onofrio, James	1/1/2011	12/31/2015	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	14	\$40,511	\$42,476
Executive	2	\$120,499	\$132,158
Managerial	2	\$70,553	\$73,860
Operational	67	\$31,250	\$33,482
Professional	1	\$70,933	\$70,757
Technical and Engineering	2	\$64,409	\$65,942
All Categories	88	\$36,850	\$39,235

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	2	\$120,499	\$132,158
All Categories	2	\$120,499	\$132,158

Oneida-Herkimer Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$11,270,137
Investments	\$0
Receivables, net	\$2,458,174
Other assets	\$306,838

Total Current Assets \$14,035,149

Noncurrent Assets

Restricted cash and investments	\$20,132,035
Long-term receivables, net	\$0
Other assets	\$953,114

Capital Assets

Land and other nondepreciable property	\$35,533,987
Buildings and equipment	\$35,313,081
Infrastructure	\$13,819,529
Accumulated depreciation	\$35,544,733

Net capital assets \$49,121,864

Total Noncurrent Assets \$70,207,013

Total Assets \$84,242,162

Oneida-Herkimer Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$1,246,330
Pension contribution payable	\$0
Other post-employment benefits	\$1,198,233
Accrued liabilities	\$655,976
Deferred revenues	\$5,260,000
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<i>Total Current Liabilities</i>	\$8,360,539

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$442,561
Bonds and notes payable	\$47,910,000
Long Term Leases	\$0
Other long-term obligations	\$3,215,592
<i>Total Noncurrent Liabilities</i>	\$51,568,153

Total Liabilities

\$59,928,692

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	(\$1,836,193)
Restricted	\$20,206,484
Unrestricted	\$5,943,179
Total Net Assets	\$24,313,470
Total Liabilities & Net Assets	\$84,242,162

Oneida-Herkimer Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$24,031,234
Rental & financing income	\$0
Other operating revenues	\$947,900
<i>Total Operating Revenue</i>	\$24,979,134

Operating Expenses

Salaries and wages	\$3,405,734
Other employee benefits	\$1,792,660
Professional services contracts	\$5,838,429
Supplies and materials	\$1,459,824
Depreciation & amortization	\$3,617,006
Other operating expenses	\$3,006,192
<i>Total Operating Expenses</i>	\$19,119,845

Operating Income (Loss) **\$5,859,289**

Nonoperating Revenues

Investment earnings	\$454,619
State subsidies/grants	\$96,835
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$551,454

Nonoperating Expenses

Interest and other financing charges	\$1,739,664
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$1,739,664

Income (Loss) Before Contributions **\$4,671,079**

Capital Contributions **\$0**

Change in net assets **\$4,671,079**

Net assets, (deficit) beginning of year **\$19,642,391**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$24,313,470**

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.ohswa.org>

Oneida-Herkimer Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$47,475,000
	New Debt Issuance	\$10,725,000
	Amount Retired	\$5,030,000
	End Amount Total	\$53,170,000

Oneida-Herkimer Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

Property Description	Transaction Type	Purchaser / Seller	Est Fair Market Value	Fair Market Desc	Purchase Sale Price
Vacant Lot/Undeveloped Land	ACQUISITION	Agens, Walter F. & Debroah	\$40,000	Other	\$40,000
Residential Building	ACQUISITION	Fey, Timothy & Tammy	\$195,000	Other	\$195,000

Oneida-Herkimer Solid Waste Management Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

Number of Current Contracts	113
Total Value of Contracts	\$16,743,134
Total Amount Expended During Year	\$21,664,718