

Onondaga County Water Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Tomeny, Robert	12/15/2009	07/01/2012	Yes
Picardi, Ferdinand	6/3/2008	Pleasure of Authority	Yes
Miller, Susan A	11/1/2011	07/01/2014	No
Gilligan, Eileen D	11/1/2011	07/01/2014	Yes
Bianchini, John	9/1/2010	07/01/2013	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	20	\$47,389	\$46,190
Executive	7	\$39,909	\$40,231
Managerial	14	\$76,247	\$92,015
Operational	78	\$49,682	\$58,455
Professional	6	\$73,812	\$81,592
Technical and Engineering	11	\$54,626	\$58,942
<b>All Categories</b>	<b>136</b>	<b>\$53,041</b>	<b>\$60,228</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	2	\$129,430	\$130,559
Managerial	3	\$76,991	\$109,978
Professional	1	\$106,650	\$107,611
<b>All Categories</b>	<b>6</b>	<b>\$99,414</b>	<b>\$116,444</b>

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$147,588
Investments	\$0
Receivables, net	\$6,923,515
Other assets	\$2,393,097

***Total Current Assets*** \$9,464,200

**Noncurrent Assets**

Restricted cash and investments	\$30,250,954
Long-term receivables, net	\$0
Other assets	\$782,973

**Capital Assets**

Land and other nondepreciable property	\$844,764
Buildings and equipment	\$46,299,928
Infrastructure	\$247,091,300
Accumulated depreciation	\$79,987,438

**Net capital assets** \$214,248,554

***Total Noncurrent Assets*** \$245,282,481

***Total Assets*** \$254,746,681

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**Liabilities**

**Current Liabilities**

Accounts payable	\$3,482,155
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,487,807
Deferred revenues	\$0
Bonds and notes payable	\$3,200,873
Other long-term obligations due within one year	\$85,650

***Total Current Liabilities*** \$8,256,485

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$7,527,257
Bonds and notes payable	\$77,586,925
Long Term Leases	\$356,475
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$85,470,657

***Total Liabilities*** \$93,727,142

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$133,614,504
Restricted	\$24,394,225
Unrestricted	\$3,010,810

**Total Net Assets** \$161,019,539

**Total Liabilities & Net Assets** \$254,746,681

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$36,248,635
Rental & financing income	\$0
Other operating revenues	\$1,152,060
<b><i>Total Operating Revenue</i></b>	<b>\$37,400,695</b>

**Operating Expenses**

Salaries and wages	\$7,485,666
Other employee benefits	\$4,552,896
Professional services contracts	\$232,937
Supplies and materials	\$861,199
Depreciation & amortization	\$5,532,264
Other operating expenses	\$15,204,830
<b><i>Total Operating Expenses</i></b>	<b>\$33,869,792</b>

***Operating Income (Loss)*** **\$3,530,903**

**Nonoperating Revenues**

Investment earnings	\$21,324
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$21,324</b>

**Nonoperating Expenses**

Interest and other financing charges	\$3,348,778
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$25,063
<b><i>Total Nonoperating Expenses</i></b>	<b>\$3,373,841</b>

***Income (Loss) Before Contributions*** **\$178,386**

**Capital Contributions** **\$1,856,794**

**Change in net assets** **\$2,035,180**

**Net assets, (deficit) beginning of year** **\$158,984,359**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$161,019,539**

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**Schedule of Debt**

Authority Debt - Revenue	Begin Amount Total	\$63,985,000
	New Debt Issuance	\$16,910,000
	Amount Retired	\$2,500,000
	End Amount Total	\$78,395,000

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	44
Total Value of Contracts	\$39,412,309
Total Amount Expended During Year	\$24,995,161