

**Rockland County Solid Waste Management Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Sherwood, William	1/1/2010	12/31/2011	No
Whalen, Paul	1/1/2010	12/31/2011	No
Day, Edwin J	1/1/2010	12/31/2013	No
St. Lawrence, Christopher P	1/1/2010	12/31/2011	Yes
Phillips, Howard	1/1/2010	12/31/2011	Yes
Moroney, Patrick	1/1/2008	12/31/2011	Yes
Altieri, Vincent	1/1/2008	Pleasure of Authority	Yes
Soskin, Philip	1/1/2008	12/31/2011	Yes
Schoenberger, Ilan	1/1/2008	12/31/2011	Yes
Devine, Ed	1/1/2008	02/28/2011	Yes
Cornell, Harriet	1/1/2008	12/31/2011	Yes
Coker, Connie	1/1/2008	12/31/2011	Yes
Kay, Dennis	12/20/2007	01/01/2014	No
Grant, Michael	1/1/2008	12/31/2011	Yes
Gromack, Alex	1/1/2010	12/31/2011	Yes
Jobson, Jr., Douglas	1/1/2008	12/31/2011	Yes
DuBow, Patricia	4/1/2008	03/31/2012	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	15	\$56,163	\$55,772
Executive	1	\$133,301	\$134,682
Managerial	2	\$115,998	\$123,045
Operational	11	\$58,623	\$69,063
Professional	3	\$85,327	\$42,626
<b>All Categories</b>	<b>32</b>	<b>\$65,893</b>	<b>\$65,779</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$101,674	\$103,075
Executive	1	\$133,301	\$134,682
Managerial	2	\$115,998	\$123,045
<b>All Categories</b>	<b>4</b>	<b>\$116,743</b>	<b>\$120,962</b>

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**Rockland County Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$1,717,099
Investments	\$12,377,760
Receivables, net	\$1,881,327
Other assets	\$969,242

***Total Current Assets*** \$16,945,428

**Noncurrent Assets**

Restricted cash and investments	\$17,899,659
Long-term receivables, net	\$0
Other assets	\$16,545,429

**Capital Assets**

Land and other nondepreciable property	\$9,120,536
Buildings and equipment	\$64,592,776
Infrastructure	\$0
Accumulated depreciation	\$33,616,234

**Net capital assets** \$40,097,078

***Total Noncurrent Assets*** \$74,542,166

***Total Assets*** \$91,487,594

**Rockland County Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Liabilities**

**Current Liabilities**

Accounts payable	\$4,436,699
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$934,848
Deferred revenues	\$0
Bonds and notes payable	\$3,310,000
Other long-term obligations due within one year	\$340,317
<b><i>Total Current Liabilities</i></b>	<b>\$9,021,864</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$3,638,276
Bonds and notes payable	\$58,763,689
Long Term Leases	\$508,725
Other long-term obligations	\$1,526,553
<b><i>Total Noncurrent Liabilities</i></b>	<b>\$64,437,243</b>

***Total Liabilities***

**\$73,459,107**

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$9,098,896
Restricted	\$0
Unrestricted	\$8,929,591
<b>Total Net Assets</b>	<b>\$18,028,487</b>

**Total Liabilities & Net Assets**

**\$91,487,594**

**Rockland County Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$43,985,211
Rental & financing income	\$0
Other operating revenues	\$0

***Total Operating Revenue*** \$43,985,211

**Operating Expenses**

Salaries and wages	\$2,230,249
Other employee benefits	\$1,603,947
Professional services contracts	\$33,030,021
Supplies and materials	\$0
Depreciation & amortization	\$3,556,805
Other operating expenses	\$0

***Total Operating Expenses*** \$40,421,022

***Operating Income (Loss)*** \$3,564,189

**Nonoperating Revenues**

Investment earnings	\$554,303
State subsidies/grants	\$507,391
Federal subsidies/grants	\$95,498
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0

***Total Nonoperating Revenue*** \$1,157,192

**Nonoperating Expenses**

Interest and other financing charges	\$3,193,208
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

***Total Nonoperating Expenses*** \$3,193,208

***Income (Loss) Before Contributions*** \$1,528,173

**Capital Contributions** \$0

**Change in net assets** \$1,528,173

**Net assets, (deficit) beginning of year** \$16,500,314

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$18,028,487

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**Rockland County Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Schedule of Debt**

Authority Debt - General Obligation	Begin Amount Total	\$66,345,000
	New Debt Issuance	\$0
	Amount Retired	\$3,180,000
	End Amount Total	\$63,165,000

Rockland County Solid Waste Management Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**Rockland County Solid Waste Management Authority**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Procurement Summary**

Number of Current Contracts	89
Total Value of Contracts	\$26,801,674
Total Amount Expended During Year	\$30,315,115