

Trust for Cultural Resources of the County of Onondaga  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
McAnaney, Matthew	10/22/2009	08/03/2013	Yes
McMahon, Ryan	10/22/2009	08/03/2013	No
Johnson, Cydney	10/22/2009	08/02/2014	No
Lancette, Greg	10/22/2009	08/03/2014	Yes
Russo, Andrew	1/1/2011	08/03/2015	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	3	\$4,864	\$4,864
Executive	1	\$10,740	\$10,740
Managerial	1	\$6,303	\$6,303
Professional	2	\$6,648	\$6,648
<b>All Categories</b>	<b>7</b>	<b>\$6,419</b>	<b>\$6,419</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$420,328
Investments	\$0
Receivables, net	\$0
Other assets	\$0

***Total Current Assets*** \$420,328

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$0

***Total Assets*** \$420,328

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**Liabilities**

**Current Liabilities**

Accounts payable	\$13,578
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$13,578

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$13,578

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$406,750

**Total Net Assets** \$406,750

**Total Liabilities & Net Assets** \$420,328

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$238,850
Rental & financing income	\$0
Other operating revenues	\$1,287
<b><i>Total Operating Revenue</i></b>	<b>\$240,137</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$64,289
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$2,193
<b><i>Total Operating Expenses</i></b>	<b>\$66,482</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$173,655</b>

**Nonoperating Revenues**

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$0</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$252,248
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$252,248</b>

***Income (Loss) Before Contributions*** **(\$78,593)**

**Capital Contributions** \$0

**Change in net assets** **(\$78,593)**

**Net assets, (deficit) beginning of year** \$485,343

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** **\$406,750**

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**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$107,235,000
	New Debt Issuance	\$47,670,000
	Amount Retired	\$145,000
	End Amount Total	\$154,760,000

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	2
Total Value of Contracts	\$0
Total Amount Expended During Year	\$8,260