

Ulster County Resource Recovery Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
TEETSEL, ALBERT	1/1/2011	12/31/2013	No
HELM, DENNIS	1/1/2010	12/31/2012	Yes
SMITH, LEON	1/1/2010	12/31/2012	Yes
NILSEN, CATHERINE	1/1/2011	12/31/2011	No
PARETE, JOHN	1/1/2011	12/31/2013	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	4	\$41,869	\$42,033
Executive	1	\$99,000	\$99,000
Managerial	2	\$67,344	\$68,267
Operational	28	\$35,903	\$41,022
Professional	2	\$36,424	\$31,956
All Categories	37	\$39,981	\$43,681

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$4,355,369
Investments	\$2,542,949
Receivables, net	\$2,666,367
Other assets	\$396,287

Total Current Assets \$9,960,972

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$6,712

Capital Assets

Land and other nondepreciable property	\$683,172
Buildings and equipment	\$16,066,936
Infrastructure	\$0
Accumulated depreciation	\$6,618,934

Net capital assets \$10,131,174

Total Noncurrent Assets \$10,137,886

Total Assets \$20,098,858

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Liabilities

Current Liabilities

Accounts payable	\$1,180,360
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$565,947
Deferred revenues	\$817,260
Bonds and notes payable	\$2,250,000
Other long-term obligations due within one year	\$240,785

Total Current Liabilities \$5,054,352

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$18,853,745
Long Term Leases	\$0
Other long-term obligations	\$3,395,760

Total Noncurrent Liabilities \$22,249,505

Total Liabilities \$27,303,857

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$10,131,174
Restricted	\$5,006,320
Unrestricted	(\$22,342,493)

Total Net Assets (\$7,204,999)

Total Liabilities & Net Assets \$20,098,858

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$14,749,773
Rental & financing income	\$0
Other operating revenues	\$38,735

Total Operating Revenue \$14,788,508

Operating Expenses

Salaries and wages	\$1,812,799
Other employee benefits	\$977,041
Professional services contracts	\$81,339
Supplies and materials	\$132,984
Depreciation & amortization	\$506,756
Other operating expenses	\$10,337,131

Total Operating Expenses \$13,848,050

Operating Income (Loss) \$940,458

Nonoperating Revenues

Investment earnings	\$115,966
State subsidies/grants	\$30,024
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$1,366,153
Public authority subsidies	\$0
Other nonoperating revenues	\$4,402

Total Nonoperating Revenue \$1,516,545

Nonoperating Expenses

Interest and other financing charges	\$672,581
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

Total Nonoperating Expenses \$672,581

Income (Loss) Before Contributions \$1,784,422

Capital Contributions \$0

Change in net assets \$1,784,422

Net assets, (deficit) beginning of year (\$7,991,501)

Other net assets changes (\$997,920)

Net assets, (deficit) at end of year (\$7,204,999)

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Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$23,278,745
	New Debt Issuance	\$0
	Amount Retired	\$2,175,000
	End Amount Total	\$21,103,745

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	71
Total Value of Contracts	\$21,905,487
Total Amount Expended During Year	\$11,213,503