

**Wayne County Water and Sewer Authority  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Graf, Mark	1/1/2009	12/31/2014	No
Hutteman, Robert	12/31/2007	12/31/2013	No
Stevens, Rick	12/31/2007	12/31/2013	No
Jenkins, Leo	12/31/2005	12/31/2014	Yes
Fabino, James	12/31/2006	12/31/2012	Yes
Bliek, Laverne	12/31/2006	12/31/2012	Yes
Lyon, David	12/31/2007	12/31/2013	Yes
Walvoord, Raymond	12/31/2005	12/31/2014	No
Johnson, Jean	12/31/2006	12/31/2012	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	6	\$38,887	\$38,890
Executive	1	\$86,711	\$86,711
Operational	22	\$35,880	\$33,037
<b>All Categories</b>	<b>29</b>	<b>\$38,255</b>	<b>\$36,099</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$3,256,852
Investments	\$0
Receivables, net	\$811,607
Other assets	\$267,166

***Total Current Assets*** \$4,335,625

**Noncurrent Assets**

Restricted cash and investments	\$26,100
Long-term receivables, net	\$0
Other assets	\$199,493

**Capital Assets**

Land and other nondepreciable property	\$251,071
Buildings and equipment	\$17,578,337
Infrastructure	\$0
Accumulated depreciation	\$5,224,159

**Net capital assets** \$12,605,249

***Total Noncurrent Assets*** \$12,830,842

***Total Assets*** \$17,166,467

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**Liabilities**

**Current Liabilities**

Accounts payable	\$178,717
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$21,563
Deferred revenues	\$0
Bonds and notes payable	\$105,815
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$306,095

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$1,086,035
Long Term Leases	\$0
Other long-term obligations	\$32,967

***Total Noncurrent Liabilities*** \$1,119,002

***Total Liabilities*** \$1,425,097

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$11,638,995
Restricted	\$1,800,577
Unrestricted	\$2,301,798

**Total Net Assets** \$15,741,370

**Total Liabilities & Net Assets** \$17,166,467

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$5,242,878
Rental & financing income	\$17,237
Other operating revenues	\$30,999
<b><i>Total Operating Revenue</i></b>	<b>\$5,291,114</b>

**Operating Expenses**

Salaries and wages	\$914,077
Other employee benefits	\$540,028
Professional services contracts	\$80,836
Supplies and materials	\$2,683,551
Depreciation & amortization	\$603,621
Other operating expenses	\$334,115
<b><i>Total Operating Expenses</i></b>	<b>\$5,156,228</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$134,886</b>

**Nonoperating Revenues**

Investment earnings	\$10,567
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$2,402
<b><i>Total Nonoperating Revenue</i></b>	<b>\$12,969</b>

**Nonoperating Expenses**

Interest and other financing charges	\$60,129
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$60,129</b>

***Income (Loss) Before Contributions*** **\$87,726**

**Capital Contributions** **\$2,222**

**Change in net assets** **\$89,948**

**Net assets, (deficit) beginning of year** **\$15,651,422**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$15,741,370**

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**Schedule of Debt**

Authority Debt - General Obligation	Begin Amount Total	\$0
	New Debt Issuance	\$920,000
	Amount Retired	\$0
	End Amount Total	\$920,000
Authority Debt - Revenue	Begin Amount Total	\$1,415,160
	New Debt Issuance	\$0
	Amount Retired	\$1,135,160
	End Amount Total	\$280,000

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	51
Total Value of Contracts	\$708,656
Total Amount Expended During Year	\$3,825,276