

Wilton Water and Sewer Authority
Annual Report
Fiscal Year End Date: 12/31/2011

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Moline, Kirk	12/31/2005	12/31/2015	Yes
Green, Richard J	12/31/2004	12/31/2014	No
Duffy, Scott	12/31/2004	12/31/2014	Yes
Mark, Moshier	12/31/2006	12/31/2016	Yes
Fleming, Nancy	12/31/2005	12/31/2015	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	2	\$18,205	\$18,205
Executive	2	\$48,954	\$51,908
Operational	1	\$44,344	\$44,344
All Categories	5	\$35,732	\$36,914

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$2,926,064
Investments	\$0
Receivables, net	\$407,566
Other assets	\$45,094

Total Current Assets \$3,378,724

Noncurrent Assets

Restricted cash and investments	\$4,992,459
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$476,000
Buildings and equipment	\$9,246,658
Infrastructure	\$9,249,643
Accumulated depreciation	\$5,082,719

Net capital assets \$13,889,581

Total Noncurrent Assets \$18,882,040

Total Assets \$22,260,764

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Liabilities

Current Liabilities

Accounts payable	\$82,490
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$27,067
Deferred revenues	\$5,550
Bonds and notes payable	\$255,000
Other long-term obligations due within one year	\$0

Total Current Liabilities \$370,107

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$1,105,000
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$1,105,000

Total Liabilities \$1,475,107

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$12,529,581
Restricted	\$4,990,509
Unrestricted	\$3,265,567

Total Net Assets \$20,785,657

Total Liabilities & Net Assets \$22,260,764

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$1,421,229
Rental & financing income	\$47,649
Other operating revenues	\$298,259
<i>Total Operating Revenue</i>	\$1,767,137

Operating Expenses

Salaries and wages	\$179,712
Other employee benefits	\$67,982
Professional services contracts	\$50,540
Supplies and materials	\$352,228
Depreciation & amortization	\$171,530
Other operating expenses	\$419,161
<i>Total Operating Expenses</i>	\$1,241,153

Operating Income (Loss) **\$525,984**

Nonoperating Revenues

Investment earnings	\$142,750
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$142,750

Nonoperating Expenses

Interest and other financing charges	\$49,640
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$49,640

Income (Loss) Before Contributions **\$619,094**

Capital Contributions **\$0**

Change in net assets **\$619,094**

Net assets, (deficit) beginning of year **\$20,166,563**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$20,785,657**

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Schedule of Debt

Authority Debt - Revenue	Begin Amount Total	\$1,605,000
	New Debt Issuance	\$0
	Amount Retired	\$245,000
	End Amount Total	\$1,360,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	14
Total Value of Contracts	\$3,322,859
Total Amount Expended During Year	\$792,792