Fiscal Year End Date: 5/31/2012

Board Member Summary

	Term Start	Term Expiration	Training As
Name	Date	Date	Per Sec 2824
Watrous, Gary L	4/16/1984	Pleasure of Authority	Yes
Stamm, Karl F	4/16/1984	Pleasure of Authority	Yes
Evener, Jeffrey W	4/6/2009	Pleasure of Authority	No
Toolan, Dennis	4/2/2007	Pleasure of Authority	Yes
Westlake, Edward C	4/16/1984	Pleasure of Authority	Yes

Staff Summary

This authority has indicated that it has no staff.

Fiscal Year End Date: 5/31/2012

Summary Financial Information

Assets

Current Assets Cash and cash equivalents Investments Receivables, net Other assets	\$1,468 \$1,749 \$0 \$0
Total Current Assets	\$3,217
Noncurrent Assets Restricted cash and investments Long-term receivables, net Other assets	\$0 \$0 \$0
Capital Assets Land and other nondepreciable property Buildings and equipment Infrastructure Accumulated depreciation	\$12,500 \$0 \$0 \$0 \$0
Net capital assets	\$12,500
Total Noncurrent Assets	\$12,500
Total Assets	\$15,717

Fiscal Year End Date: 5/31/2012

Liabilities

Current Liabilities	
Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$0
Noncurrent Liabilities	
Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$12,500
Total Noncurrent Liabilities	\$12,500
Total Liabilities	\$12,500
Net Asset (Deficit)	
Net Assets	
Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$3,217
Total Net Assets	\$3,217
Total Liabilities & Net Assets	\$15,717

Fiscal Year End Date: 5/31/2012

SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

Operating Revenues	
Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$0
Operating Expenses	
Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$200
Supplies and materials	\$0 \$0
Depreciation & amortization Other operating expenses	\$0 \$0
	•
Total Operating Expenses	\$200
Operating Income (Loss)	(\$200)
Nonoperating Revenues	
Investment earnings	\$3
State subsidies/grants	\$0
Federal subsidies/grants	\$0 \$0
Municipal subsidies/grants	\$0 ¢0
Public authority subsidies Other nonoperating revenues	\$0 \$1,000
Total Nonoperating Revenue	\$1,003
· · ·	Ψ1,003
Nonoperating Expenses	
Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0 \$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$803
<u>Capital Contributions</u>	\$0
Change in net assets	\$803
Net assets, (deficit) beginning of year	\$2,414
Other net assets changes	\$0
Net assets, (deficit) at end of year	\$3,217

Fiscal Year End Date: 5/31/2012

This authority has indicated it had no debt outstanding.

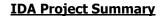
Village of Groton Industrial Development Agency Annual Report Fiscal Year End Date: 5/31/2012

Fiscal Year End Date: 5/31/2012

Real Property Transactions Summary

This authority	has indicated	that it had no real	property	transactions in	excess of \$3	15,000.

Village of Groton Industrial Development Agency Annual Report Fiscal Year End Date: 5/31/2012



This authority has indicated is had no active IDA projects.

Fiscal Year End Date: 5/31/2012



This authority has indicated that it had no procurement transactions for the reporting period.