Fiscal Year End Date: 6/30/2012

### **Board Member Summary**

	Term Start	Term Expiration	Training As
Name	Date	Date	Per Sec 2824
McSpiritt, James	12/15/2011	12/15/2012	Yes
Candelaria, William	12/15/2011	12/15/2012	Yes
Friedberg, Alan	12/15/2011	12/15/2012	Yes
David, Kane	12/15/2011	12/15/2012	Yes
Ganzi, Victor	12/15/2011	12/15/2012	Yes

### **Staff Summary**

			Average
Category	Staff	Average Salary	Compensation
Professional	2	\$51,691	\$64,391
Technical and Engineering	12	\$40,345	\$42,772
All Categories	14	\$41,966	\$45,861

### **Employees With Total Compensation Over \$100,000**

This authority has indicated that it has no staff with total compensation over \$100,000.

Fiscal Year End Date: 6/30/2012

### **Summary Financial Information**

### <u>Assets</u>

Current Assets Cash and cash equivalents Investments Receivables, net Other assets	\$15,273,493 \$52,247 \$37,849,231 \$193,091
Total Current Assets	\$53,368,062
Noncurrent Assets Restricted cash and investments Long-term receivables, net Other assets	\$45,786,717 \$53,480,527 \$0
Capital Assets Land and other nondepreciable property Buildings and equipment Infrastructure Accumulated depreciation	\$0 \$1,111,625 \$0 \$267,185
Net capital assets	\$844,440
Total Noncurrent Assets	\$100,111,684
Total Assets	\$153,479,746

Fiscal Year End Date: 6/30/2012

### **Liabilities**

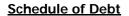
<b>Current Liabilities</b>	
Accounts payable	\$2,545,412
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$3,752,288
Deferred revenues	\$28,743,819
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$40,146,854
Total Current Liabilities	\$75,188,373
Noncurrent Liabilities	
Pension contribution payable	\$0
Other post-employment benefits	\$1,134,638
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$65,856,941
Total Noncurrent Liabilities	\$66,991,579
Total Liabilities	\$142,179,952
Net Asset (Deficit)	
Net Assets	
Invested in capital assets, net of related debt	\$844,440
Restricted	\$10,403,107
Unrestricted	\$52,247
<b>Total Net Assets</b>	\$11,299,794
Total Liabilities & Net Assets	\$153,479,746

Fiscal Year End Date: 6/30/2012

### SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

Operating Revenues Charges for services Rental & financing income	\$0 \$147,017,050
Other operating revenues	\$7,520,717
Total Operating Revenue	\$154,537,767
Operating Expenses	
Salaries and wages Other employee benefits Professional services contracts Supplies and materials Depreciation & amortization Other operating expenses	\$739,601 \$463,879 \$49,002,827 \$393,089 \$136,852 \$57,577,918
Total Operating Expenses	\$108,314,166
Operating Income (Loss)	\$46,223,601
Nonoperating Revenues	
Investment earnings State subsidies/grants Federal subsidies/grants Municipal subsidies/grants Public authority subsidies Other nonoperating revenues	\$67,462 \$0 \$0 \$0 \$0 \$0
Total Nonoperating Revenue	\$67,462
Nonoperating Expenses	
Interest and other financing charges Subsidies to other public authorities Grants and donations Other nonoperating expenses	\$0 \$0 \$0 \$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$46,291,063
Capital Contributions	(\$45,356,506)
Change in net assets Net assets, (deficit) beginning of year Other net assets changes	\$934,557 \$10,365,237 \$0
Net assets, (deficit) at end of year	\$11,299,794

# Apple Industrial Development Corporation Annual Report Fiscal Year End Date: 6/30/2012



This authority has indicated it had no debt outstanding.

## Apple Industrial Development Corporation Annual Report Fiscal Year End Date: 6/30/2012



This authority has indicated that it had no real property transactions in excess of \$15,000.

Fiscal Year End Date: 6/30/2012

### **Grant Information Summary**

This authority has indicated that it did not award any grants during the reporting period.

### **Loan Information Summary**

This authority has indicated that it did not have any outstanding loans during the reporting period.

### **Bond Information Summary**

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Fiscal Year End Date: 6/30/2012

### **Procurement Summary**

Number of Current Contracts	68
Total Value of Contracts	\$65,003,832
Total Amount Expended During Year	\$8,690,164