Build NYC Resource Corporation
Annual Report
Fiscal Year End Date: 6/30/2012

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Cardozo, Esq., Michael A	12/11/2011	Ex-Officio	Yes
Burden , Amanda M	12/11/2011	Ex-Officio	Yes
Liu, John C	12/11/2011	Ex-Officio	Yes
Steel, Robert K	12/13/2011	Ex-Officio	Yes
Fierstein, Andrea	12/11/2011	09/30/2012	Yes
Doyle, Kevin	12/13/2011	11/20/2012	Yes
Santos , Robert D	12/11/2011	09/30/2014	Yes
De Leon, Albert V	12/11/2011	09/30/2013	Yes
Pinsky, Seth W	12/11/2011	Pleasure of Authority	Yes
Ferreri, Anthony	12/11/2011	09/30/2014	Yes
Douek, Joseph	12/13/2011	09/13/2013	Yes
Haber, Bernard	12/11/2011	09/30/2012	Yes
Rodriguez , Albert M	12/11/2011	11/20/2014	Yes
Mirones , Matthew	12/13/2011	09/30/2014	Yes

Staff Summary

This authority has indicated that it has no staff.

The data contained in this report is information self reported by the authority. Additional documentation may be available at: http://www.nycedc.com

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	$619,425
Investments	$0
Receivables, net	$0
Other assets	$0
Total Current Assets	$619,425

Noncurrent Assets

Restricted cash and investments	$0
Long-term receivables, net	$0
Other assets	$0

Capital Assets

Land and other nondepreciable property	$0
Buildings and equipment	$0
Infrastructure	$0
Accumulated depreciation	$0
Net capital assets	$0
Total Noncurrent Assets	$0
Total Assets	$619,425

Liabilities

Current Liabilities

Accounts payable	$0
Pension contribution payable	$0
Other post-employment benefits	$0
Accrued liabilities	$17,500
Deferred revenues	$3,625
Bonds and notes payable	$0
Other long-term obligations due within one year	$3,846
Total Current Liabilities	**$24,971**

Noncurrent Liabilities

Pension contribution payable	$0
Other post-employment benefits	$0
Bonds and notes payable	$0
Long Term Leases	$0
Other long-term obligations	$0
Total Noncurrent Liabilities	**$0**
Total Liabilities	**$24,971**

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	$0
Restricted	$0
Unrestricted	$594,454
Total Net Assets	**$594,454**
Total Liabilities & Net Assets	**$619,425**

SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	$0
Rental & financing income	$615,800
Other operating revenues	$0
Total Operating Revenue	$615,800

Operating Expenses

Salaries and wages	$0
Other employee benefits	$0
Professional services contracts	$17,501
Supplies and materials	$0
Depreciation & amortization	$0
Other operating expenses	$3,845
Total Operating Expenses	$21,346
Operating Income (Loss)	$594,454

Nonoperating Revenues

Investment earnings	$0
State subsidies/grants	$0
Federal subsidies/grants	$0
Municipal subsidies/grants	$0
Public authority subsidies	$0
Other nonoperating revenues	$0
Total Nonoperating Revenue	$0

Nonoperating Expenses

Interest and other financing charges	$0
Subsidies to other public authorities	$0
Grants and donations	$0
Other nonoperating expenses	$0
Total Nonoperating Expenses	$0
Income (Loss) Before Contributions	$594,454

Capital Contributions

	$0
Change in net assets	$594,454
Net assets, (deficit) beginning of year	$0
Other net assets changes	$0
Net assets, (deficit) at end of year	$594,454

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Schedule of Debt

Conduit Debt	Begin Amount Total	$0
	New Debt Issuance	$93,460,000
	Amount Retired	$0
	End Amount Total	$93,460,000

<u>Real Property Transactions Summary</u>

This authority has indicated that it had no real property transactions in excess of $15,000.

Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	4
Total Amount of Bonds Issued	$93,460,000
Amount of Bonds Outstanding	$93,460,000

Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.