Fiscal Year End Date: 3/31/2012

Board Member Summary

	Term Start	Term Expiration	Training As
Name	Date	Date	Per Sec 2824
Funk, Joseph	5/4/2009	05/31/2012	No
Cwiklinski, Patricia	5/16/2011	05/31/2014	Yes
Serugendo, Denis	5/16/2011	05/31/2014	Yes
Antkowiak, James	6/16/2008	05/31/2011	No
Luh, Donna	5/17/2010	05/31/2013	Yes
Halady, Edward	8/13/2007	05/31/2012	Yes
Liegl, Debra	5/17/2010	05/31/2013	No
Patterson, Jack	6/16/2008	05/31/2011	No
Velez, Richard	6/16/2008	05/31/2011	No
Tadio, Samuel	5/17/2010	05/31/2013	No
Cielinski, Richard	5/4/2009	05/31/2012	No
Bojdak, Stephen	6/16/2008	05/31/2011	No
Redman, III, John	5/4/2009	05/31/2012	No
Popielski, Timothy	5/17/2010	05/31/2013	No

Staff Summary

This authority has indicated that it has no staff.

Fiscal Year End Date: 3/31/2012

Summary Financial Information

Assets

Current Assets Cash and cash equivalents Investments Receivables, net Other assets	\$1,190,626 \$0 \$180,004 \$0
Total Current Assets	\$1,370,630
Noncurrent Assets Restricted cash and investments Long-term receivables, net Other assets	\$0 \$686,423 \$0
Capital Assets Land and other nondepreciable property Buildings and equipment Infrastructure Accumulated depreciation	\$0 \$0 \$0 \$0
Net capital assets	\$0
Total Noncurrent Assets	\$686,423
Total Assets	\$2,057,053

Fiscal Year End Date: 3/31/2012

Liabilities

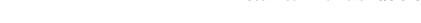
Current Liabilities	
Accounts payable	\$17,311
Pension contribution payable	\$0
Other post-employment benefits	\$0 \$0
Accrued liabilities Deferred revenues	\$0 \$0
Bonds and notes payable	\$0 \$0
Other long-term obligations due within one year	\$0 \$0
Total Current Liabilities	\$17,311
Noncurrent Liabilities	
Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0 \$0
Long Term Leases Other long-term obligations	\$0 \$0
	·
Total Noncurrent Liabilities	\$0
Total Liabilities	\$17,311
Net Asset (Deficit)	
Net Assets	
Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$2,039,742
Total Net Assets	\$2,039,742
Total Liabilities & Net Assets	\$2,057,053

Fiscal Year End Date: 3/31/2012

SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

Operating Revenues Charges for services Rental & financing income Other operating revenues	\$0 \$25,049 \$1,690
Total Operating Revenue	\$26,739
Operating Expenses	
Salaries and wages Other employee benefits Professional services contracts Supplies and materials Depreciation & amortization Other operating expenses	\$0 \$0 \$48,718 \$0 \$0 \$3,744
Total Operating Expenses	\$52,462
Operating Income (Loss)	(\$25,723)
Nonoperating Revenues	
Investment earnings State subsidies/grants Federal subsidies/grants Municipal subsidies/grants Public authority subsidies Other nonoperating revenues	\$0 \$0 \$0 \$0 \$0 \$9,400
Total Nonoperating Revenue	\$9,400
Nonoperating Expenses	
Interest and other financing charges Subsidies to other public authorities Grants and donations Other nonoperating expenses	\$0 \$0 \$0 \$9,400
Total Nonoperating Expenses	\$9,400
Income (Loss) Before Contributions	(\$25,723)
<u>Capital Contributions</u>	\$0
Change in net assets Net assets, (deficit) beginning of year Other net assets changes	(\$25,723) \$2,065,465 \$0
Net assets, (deficit) at end of year	\$2,039,742

Cheektowaga Economic Development Corporation Annual Report Fiscal Year End Date: 3/31/2012



This authority has indicated it had no debt outstanding.

Schedule of Debt

Fiscal Year End Date: 3/31/2012

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Real	Property	Transactions	Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

Fiscal Year End Date: 3/31/2012

Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

9 Number of Loans Outstanding Total Value of Loans \$1,757,173 Total Value of Loans Outstanding \$766,423

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Fiscal Year End Date: 3/31/2012

Procurement Summary

Number of Current Contracts	4
Total Value of Contracts	\$34,950
Total Amount Expended During Year	\$30,469