

**Fairport Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Clark, Kevin	5/21/2012	Pleasure of Authority	Yes
Unckless, James	5/21/2012	10/21/2013	Yes
Yawman, Donna	5/21/2012	Pleasure of Authority	Yes
Rohr, Kenneth	5/21/2012	Pleasure of Authority	Yes
Mazola, Frederica	10/15/2012	Pleasure of Authority	No

Staff Summary

This authority has indicated that it has no staff.

Fairport Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$0
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$0

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$264,677
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$264,677

Total Noncurrent Assets \$264,677

Total Assets \$264,677

Fairport Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$0

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$264,677
Restricted	\$0
Unrestricted	\$0

Total Net Assets \$264,677

Total Liabilities & Net Assets \$264,677

Fairport Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$0

Operating Income (Loss) **\$0**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$264,677
<i>Total Nonoperating Revenue</i>	\$264,677

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions **\$264,677**

Capital Contributions **\$0**

Change in net assets **\$264,677**

Net assets, (deficit) beginning of year **\$0**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$264,677**

Fairport Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012

Schedule of Debt

This authority has indicated it had no debt outstanding.

Fairport Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012

Real Property Transactions Summary

Property Description	Transaction Type	Purchaser / Seller	Est Fair Market Value	Fair Market Desc	Purchase Sale Price
Office Building	ACQUISITION	Fairport Urban Renewal Agency	\$130,000	Appraisal	\$264,677

Fairport Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012

Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Fairport Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012

Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.