Fiscal Year End Date: 9/30/2012

#### **Board Member Summary**

	Term Start	Term Expiration	Training As
Name	Date	Date	<b>Per Sec 2824</b>
Clark, Kevin	5/21/2012	Pleasure of Authority	Yes
Unckless, James	5/21/2012	10/21/2013	Yes
Yawman, Donna	5/21/2012	Pleasure of Authority	Yes
Rohr, Kenneth	5/21/2012	Pleasure of Authority	Yes
Mazola, Frederica	10/15/2012	Pleasure of Authority	No

### **Staff Summary**

This authority has indicated that it has no staff.

Fiscal Year End Date: 9/30/2012

### **Summary Financial Information**

#### **Assets**

Current Assets Cash and cash equivalents Investments Receivables, net Other assets	\$0 \$0 \$0 \$0
Total Current Assets	\$0
Noncurrent Assets Restricted cash and investments Long-term receivables, net Other assets	\$0 \$0 \$0
Capital Assets Land and other nondepreciable property Buildings and equipment Infrastructure Accumulated depreciation	\$264,677 \$0 \$0 \$0
Net capital assets	\$264,677
Total Noncurrent Assets	\$264,677
Total Assets	\$264,677

Fiscal Year End Date: 9/30/2012

#### **Liabilities**

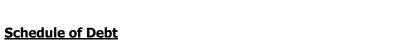
Current Liabilities Accounts payable Pension contribution payable Other post-employment benefits Accrued liabilities Deferred revenues Bonds and notes payable Other long-term obligations due within one year	\$0 \$0 \$0 \$0 \$0 \$0 \$0
Total Current Liabilities	\$0
Noncurrent Liabilities Pension contribution payable Other post-employment benefits Bonds and notes payable Long Term Leases Other long-term obligations  Total Noncurrent Liabilities	\$0 \$0 \$0 \$0 \$0
	\$0
Total Liabilities	\$0
Net Asset (Deficit)	
<b>Net Assets</b> Invested in capital assets, net of related debt Restricted Unrestricted	\$264,677 \$0 \$0
Total Net Assets	\$264,677
Total Liabilities & Net Assets	\$264,677

Fiscal Year End Date: 9/30/2012

# SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

Operating Revenues	
Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$0
Operating Expenses	
Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
Total Operating Expenses	\$0
Operating Income (Loss)	\$0
Nonoperating Revenues	
Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$264,677
Total Nonoperating Revenue	\$264,677
Nonoperating Expenses	
Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$264,677
<u>Capital Contributions</u>	\$0
Change in net assets	\$264,677
Net assets, (deficit) beginning of year	\$0
Other net assets changes	\$0
Net assets, (deficit) at end of year	\$264,677

# Fairport Local Development Corporation Annual Report Fiscal Year End Date: 9/30/2012



This authority has indicated it had no debt outstanding.

Fiscal Year End Date: 9/30/2012

### **Real Property Transactions Summary**

			Fair		
Property Description	Transaction Type	Purchaser / Seller	Est Fair Market Value	Market Desc	Purchase Sale Price
Office Building	ACQUISITION	Fairport Urban Renewal Agency	\$130,000	Appraisal	\$264,677

Fiscal Year End Date: 9/30/2012

#### **Grant Information Summary**

This authority has indicated that it did not award any grants during the reporting period.

#### **Loan Information Summary**

This authority has indicated that it did not have any outstanding loans during the reporting period.

### **Bond Information Summary**

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Fiscal Year End Date: 9/30/2012



This authority has indicated that it had no procurement transactions for the reporting period.