

**Jefferson County Local Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Pfaff, Michelle D	9/3/2009	Pleasure of Authority	Yes
Walldroff, W. Edward	9/3/2009	Pleasure of Authority	Yes
Converse, David J	9/3/2009	Pleasure of Authority	Yes
Burto, Kent D	2/9/2012	12/31/2015	No
Docteur, Michael J	1/3/2012	12/31/2013	No
Hirschey, Urban C	9/3/2009	Pleasure of Authority	Yes
Vacant	N/A	N/A	N/A

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$2,043,189
Investments	\$0
Receivables, net	\$960,979
Other assets	\$0

Total Current Assets \$3,004,168

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$3,004,168

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Liabilities

Current Liabilities

Accounts payable	\$69,300
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$69,300

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$3,456,912

Total Noncurrent Liabilities \$3,456,912

Total Liabilities \$3,526,212

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	(\$522,044)

Total Net Assets (\$522,044)

Total Liabilities & Net Assets \$3,004,168

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$9,813
Rental & financing income	\$23,222
Other operating revenues	\$908
<i>Total Operating Revenue</i>	\$33,943

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$207
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$657
<i>Total Operating Expenses</i>	\$864

<i>Operating Income (Loss)</i>	\$33,079
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Nonoperating Revenues

Investment earnings	\$3,594
State subsidies/grants	\$0
Federal subsidies/grants	\$150,000
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$153,594

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

<i>Income (Loss) Before Contributions</i>	\$186,673
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<u>Capital Contributions</u>	\$0
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Change in net assets	\$186,673
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Net assets, (deficit) beginning of year	(\$708,717)
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Other net assets changes	\$0
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<i>Net assets, (deficit) at end of year</i>	(\$522,044)
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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

Number of Loans Outstanding	5
Total Value of Loans	\$879,166
Total Value of Loans Outstanding	\$859,375

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.