

**Niagara County Brownfields Development Corporation
Annual Report
Fiscal Year End Date: 9/30/2012**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Ferraro, Samuel M	10/29/2008	09/30/2013	Yes
Ross, William L	10/29/2008	09/30/2013	Yes
Dyster, Paul D	10/29/2008	09/30/2013	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Executive	1	\$0	\$0
All Categories	1	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$99,554
Investments	\$0
Receivables, net	\$310,049
Other assets	\$0

Total Current Assets \$409,603

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$321,132
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$321,132

Total Assets \$730,735

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Liabilities

Current Liabilities

Accounts payable	\$120,817
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$2,069

Total Current Liabilities \$122,886

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$11,208

Total Noncurrent Liabilities \$11,208

Total Liabilities \$134,094

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$596,641
Unrestricted	\$0

Total Net Assets \$596,641

Total Liabilities & Net Assets \$730,735

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$10,587
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$10,587

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$13,337
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$2,400
<i>Total Operating Expenses</i>	\$15,737

Operating Income (Loss) (\$5,150)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$397,237
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$397,237

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$392,087
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$392,087

Income (Loss) Before Contributions \$0

Capital Contributions \$0

Change in net assets \$0

Net assets, (deficit) beginning of year \$596,641

Other net assets changes \$0

Net assets, (deficit) at end of year **\$596,641**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

Number of Grants	3
Total Amount of Grant Award	\$392,086

Loan Information Summary

Number of Loans Outstanding	2
Total Value of Loans	\$634,900
Total Value of Loans Outstanding	\$548,623

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

Number of Current Contracts	1
Total Value of Contracts	\$6,362
Total Amount Expended During Year	\$6,362