

**Theater Subdistrict Council Local Development Corporation
Annual Report
Fiscal Year End Date: 5/31/2012**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Quinn, Christine	7/30/2007	Ex-Officio	Yes
Stringer, Scott	7/30/2007	Ex-Officio	No
Bloomberg, Michael	7/30/2007	Ex-Officio	No
Cameron, Ben	7/30/2007	Pleasure of Authority	Yes
Burden, Amanda	7/30/2007	Ex-Officio	Yes
Bernstein, Jed	7/30/2007	Pleasure of Authority	Yes
Wolfe, George C	7/30/2007	Pleasure of Authority	No
Price, Paige	3/19/2008	Pleasure of Authority	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$2,151,411
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$2,151,411

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$2,151,411

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$2,750
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$2,750

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$2,750

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$2,012,935
Unrestricted	\$135,726

Total Net Assets \$2,148,661

Total Liabilities & Net Assets \$2,151,411

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$35,874
Supplies and materials	\$998
Depreciation & amortization	\$0
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$36,872

Operating Income (Loss) **(\$36,872)**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$839,351
<i>Total Nonoperating Revenue</i>	\$839,351

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$1,309,115
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$1,309,115

Income (Loss) Before Contributions **(\$506,636)**

Capital Contributions \$0

Change in net assets **(\$506,636)**

Net assets, (deficit) beginning of year \$2,655,297

Other net assets changes \$0

Net assets, (deficit) at end of year **\$2,148,661**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

Number of Grants	10
Total Amount of Grant Award	\$1,299,644

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

Number of Current Contracts	1
Total Value of Contracts	\$100,000
Total Amount Expended During Year	\$34,850