

**Wyandanch Community Development Corporation
Annual Report
Fiscal Year End Date: 6/30/2012**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Robinson, Ann Marie	9/3/2009	12/31/2012	Yes
Dawson-Taylor, Virginia	6/1/2010	12/31/2012	Yes
Campbell, Betty	9/3/2009	12/31/2012	Yes
Badon, Sadie	9/3/2009	12/31/2012	Yes
Reed, Charlie	9/3/2009	12/31/2012	Yes
Marshall, Louise	9/3/2009	12/31/2012	Yes
Bostic, Pecolia	9/3/2009	12/31/2012	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	4	\$26,025	\$27,450
Executive	1	\$71,000	\$75,100
All Categories	5	\$35,020	\$36,980

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$179,884
Investments	\$0
Receivables, net	\$48,045
Other assets	\$11,925

Total Current Assets \$239,854

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$1,341,512
Infrastructure	\$39,158
Accumulated depreciation	\$633,485

Net capital assets \$747,185

Total Noncurrent Assets \$747,185

Total Assets \$987,039

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Liabilities

Current Liabilities

Accounts payable	\$29,487
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$17,000
Deferred revenues	\$1,000
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$47,487

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$407,760

Total Noncurrent Liabilities \$407,760

Total Liabilities \$455,247

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$531,792

Total Net Assets \$531,792

Total Liabilities & Net Assets \$987,039

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$199,984
Other operating revenues	\$139,263
<i>Total Operating Revenue</i>	\$339,247

Operating Expenses

Salaries and wages	\$184,900
Other employee benefits	\$49,866
Professional services contracts	\$20,978
Supplies and materials	\$95,136
Depreciation & amortization	\$53,306
Other operating expenses	\$48,071
<i>Total Operating Expenses</i>	\$452,257

Operating Income (Loss) (\$113,010)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$146,623
<i>Total Nonoperating Revenue</i>	\$146,623

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions \$33,613

Capital Contributions \$0

Change in net assets \$33,613

Net assets, (deficit) beginning of year \$498,179

Other net assets changes \$0

Net assets, (deficit) at end of year **\$531,792**

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Schedule of Debt

Authority Debt - Other	Begin Amount Total	\$407,760
	New Debt Issuance	\$0
	Amount Retired	\$0
	End Amount Total	\$407,760

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Real Property Transactions Summary

Property Description	Transaction Type	Purchaser / Seller	Est Fair Market Value	Fair Market Desc	Purchase Sale Price
Residential Building	DISPOSITION OTHER	Town of Babylon	\$40,000	Other	\$0

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

Number of Current Contracts	2
Total Value of Contracts	\$33,550
Total Amount Expended During Year	\$33,550