

**Nyack Parking Authority
Annual Report
Fiscal Year End Date: 5/31/2012**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Lanzini, Marie	1/1/2012	12/31/2013	No
Laird-White, Jen	1/1/2012	12/31/2013	No
Parker, Louise	1/1/2011	12/31/2012	No
Foster, Doug	1/1/2012	12/31/2013	No
Knowlton, Steve	1/1/2011	12/31/2012	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	1	\$37,251	\$41,682
Operational	11	\$17,577	\$19,498
All Categories	12	\$19,217	\$21,347

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

Nyack Parking Authority
Annual Report
Fiscal Year End Date: 5/31/2012

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$63,852
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$63,852

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$240,519
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$240,519

Total Noncurrent Assets \$240,519

Total Assets \$304,371

Nyack Parking Authority
Annual Report
Fiscal Year End Date: 5/31/2012

Liabilities

Current Liabilities

Accounts payable	\$6,937
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$6,937

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$261,772
Other long-term obligations	\$438,847

Total Noncurrent Liabilities \$700,619

Total Liabilities \$707,556

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	(\$403,185)

Total Net Assets (\$403,185)

Total Liabilities & Net Assets \$304,371

Nyack Parking Authority
Annual Report
Fiscal Year End Date: 5/31/2012

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$1,430,532
Rental & financing income	\$0
Other operating revenues	\$0

Total Operating Revenue \$1,430,532

Operating Expenses

Salaries and wages	\$305,129
Other employee benefits	\$85,001
Professional services contracts	\$11,135
Supplies and materials	\$5,258
Depreciation & amortization	\$45,081
Other operating expenses	\$206,779

Total Operating Expenses \$658,383

Operating Income (Loss) \$772,149

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0

Total Nonoperating Revenue \$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$725,758

Total Nonoperating Expenses \$725,758

Income (Loss) Before Contributions \$46,391

Capital Contributions \$0

Change in net assets \$46,391

Net assets, (deficit) beginning of year (\$449,576)

Other net assets changes \$0

Net assets, (deficit) at end of year (\$403,185)

Nyack Parking Authority
Annual Report
Fiscal Year End Date: 5/31/2012

Schedule of Debt

This authority has indicated it had no debt outstanding.

Nyack Parking Authority
Annual Report
Fiscal Year End Date: 5/31/2012

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

Nyack Parking Authority
Annual Report
Fiscal Year End Date: 5/31/2012

Procurement Summary

Number of Current Contracts	5
Total Value of Contracts	\$1,106,295
Total Amount Expended During Year	\$1,409,973