

City of Hudson Community Development and Planning Agency
Annual Report
Fiscal Year End Date: 9/30/2012

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
HALLENBECK JR, WILLIAM	1/1/2012	Ex-Officio	Yes
PIERRO, CARMINE	1/1/2012	Ex-Officio	Yes
STEWART, OHRINE	1/1/2012	Ex-Officio	Yes
SHOOK, LYLE	1/1/2012	Ex-Officio	Yes
TILLSON, DONALD	1/1/2009	Ex-Officio	Yes

Staff Summary

This authority has indicated that it has no staff.

City of Hudson Community Development and Planning Agency
Annual Report
Fiscal Year End Date: 9/30/2012

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$120,535
Investments	\$0
Receivables, net	\$206,458
Other assets	\$0

Total Current Assets \$326,993

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$97,150
Other assets	\$127,000

Capital Assets

Land and other nondepreciable property	\$509,552
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$509,552

Total Noncurrent Assets \$733,702

Total Assets \$1,060,695

City of Hudson Community Development and Planning Agency
Annual Report
Fiscal Year End Date: 9/30/2012

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$9,199
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$9,199

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$224,150

Total Noncurrent Liabilities \$224,150

Total Liabilities \$233,349

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$509,552
Restricted	\$0
Unrestricted	\$317,794

Total Net Assets \$827,346

Total Liabilities & Net Assets \$1,060,695

City of Hudson Community Development and Planning Agency
Annual Report
Fiscal Year End Date: 9/30/2012

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$13,862
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$34,368
<i>Total Operating Expenses</i>	\$48,230

Operating Income (Loss) (\$48,230)

Nonoperating Revenues

Investment earnings	\$846
State subsidies/grants	\$158,933
Federal subsidies/grants	\$41,101
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$24,384
<i>Total Nonoperating Revenue</i>	\$225,264

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$225,712
<i>Total Nonoperating Expenses</i>	\$225,712

Income (Loss) Before Contributions (\$48,678)

Capital Contributions \$0

Change in net assets (\$48,678)

Net assets, (deficit) beginning of year \$876,024

Other net assets changes \$0

Net assets, (deficit) at end of year **\$827,346**

City of Hudson Community Development and Planning Agency
Annual Report
Fiscal Year End Date: 9/30/2012

Schedule of Debt

This authority has indicated it had no debt outstanding.

City of Hudson Community Development and Planning Agency
Annual Report
Fiscal Year End Date: 9/30/2012

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**City of Hudson Community Development and Planning Agency
Annual Report
Fiscal Year End Date: 9/30/2012**

Procurement Summary

Number of Current Contracts	9
Total Value of Contracts	\$97,900
Total Amount Expended During Year	\$204,973