

New York City School Construction Authority  
Annual Report  
Fiscal Year End Date: 6/30/2012

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Youssouf, Emily A	10/26/2009	Pleasure of Authority	No
Walcott, Dennis M	4/7/2011	Pleasure of Authority	No
Harris, Curtis A	6/10/2009	Pleasure of Authority	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	227	\$19,041	\$17,426
Executive	9	\$181,434	\$180,631
Managerial	52	\$130,386	\$129,076
Professional	453	\$96,735	\$93,244
Technical and Engineering	110	\$83,821	\$80,024
<b>All Categories</b>	<b>851</b>	<b>\$77,293</b>	<b>\$74,425</b>

**Employees With Total Compensation Over \$100,000**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Executive	9	\$181,434	\$180,631
Managerial	50	\$131,721	\$130,515
Professional	191	\$111,512	\$113,040
Technical and Engineering	20	\$99,473	\$103,952
<b>All Categories</b>	<b>270</b>	<b>\$116,693</b>	<b>\$117,856</b>

New York City School Construction Authority  
Annual Report  
Fiscal Year End Date: 6/30/2012

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$37,117,234
Investments	\$34,960,800
Receivables, net	\$483,293,390
Other assets	\$2,697,057,515

***Total Current Assets*** \$3,252,428,939

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$21,050,061
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$21,050,061

***Total Assets*** \$3,273,479,000

**New York City School Construction Authority**  
**Annual Report**  
**Fiscal Year End Date: 6/30/2012**

**Liabilities**

**Current Liabilities**

Accounts payable	\$316,657,125
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$264,398,764
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$581,055,889

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$25,725,875
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$25,725,875

***Total Liabilities*** \$606,781,764

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$2,666,697,236
Unrestricted	\$0

**Total Net Assets** \$2,666,697,236

**Total Liabilities & Net Assets** \$3,273,479,000

New York City School Construction Authority  
Annual Report  
Fiscal Year End Date: 6/30/2012

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$2,109,235,078
<b><i>Total Operating Revenue</i></b>	<b>\$2,109,235,078</b>

**Operating Expenses**

Salaries and wages	\$71,517,271
Other employee benefits	\$22,455,559
Professional services contracts	\$7,207,985
Supplies and materials	\$5,069,052
Depreciation & amortization	\$3,896,309
Other operating expenses	\$23,593,000
<b><i>Total Operating Expenses</i></b>	<b>\$133,739,176</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$1,975,495,902</b>

**Nonoperating Revenues**

Investment earnings	\$778,039
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$73,413,497
<b><i>Total Nonoperating Revenue</i></b>	<b>\$74,191,536</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$1,875,116,874
<b><i>Total Nonoperating Expenses</i></b>	<b>\$1,875,116,874</b>

***Income (Loss) Before Contributions*** **\$174,570,564**

**Capital Contributions** **\$0**

**Change in net assets** **\$174,570,564**

**Net assets, (deficit) beginning of year** **\$2,492,126,672**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$2,666,697,236**

New York City School Construction Authority  
Annual Report  
Fiscal Year End Date: 6/30/2012

**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

**New York City School Construction Authority  
Annual Report  
Fiscal Year End Date: 6/30/2012**

**Real Property Transactions Summary**

<b>Property Description</b>	<b>Transaction Type</b>	<b>Purchaser / Seller</b>	<b>Est Fair Market Value</b>	<b>Fair Market Desc</b>	<b>Purchase Sale Price</b>
Commercial Building	ACQUISITION	The New York Public Library, Astor, Lenox and Tilden Foundation	\$45,000,000	Appraisal	\$45,000,000
Commercial Building	ACQUISITION	Our Lady of Peace Roman Catholic Church	\$0	Other	\$0
Commercial Building	ACQUISITION	Roman Catholic Church of St. Peter's	\$0	Other	\$0
Office Building	ACQUISITION	Suthin LLC	\$0	Other	\$0
Commercial Building	ACQUISITION	Melro Company	\$0	Other	\$0
Commercial Building	ACQUISITION	561 Grand Associates, LLC	\$0	Other	\$0
Commercial Building	ACQUISITION	The Solomon Schechter School of Queens	\$0	Other	\$0
Commercial Building	ACQUISITION	Hellenic Orthodox Community Church of Corona	\$0	Other	\$0
Commercial Building	ACQUISITION	Montague-Lee Limited Partnership	\$9,000,000	Appraisal	\$11,200,000
Vacant Lot/Undeveloped Land	ACQUISITION	Kermit 7 Realty, LLC	\$2,000,000	Appraisal	\$2,250,000
Commercial Building	ACQUISITION	United States Postal Service	\$26,400,000	Appraisal	\$13,500,000
Commercial Building	ACQUISITION	Allen Christian School c/o The Greater Allen A.M.E. Cathedral of New York	\$0	Other	\$0
Commercial Building	ACQUISITION	The Roman Catholic Church of Our Lady of Good Counsel	\$0	Other	\$0
Commercial Building	ACQUISITION	Roman Catholic Church of St. Gabriel at East Elmhurst	\$0	Other	\$0
Commercial Building	ACQUISITION	Van Cortlandt Jewish Center	\$0	Other	\$0
Residential Building	ACQUISITION	Whitehall Tenants Corp.	\$0	Other	\$0

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.nycsca.org>

**New York City School Construction Authority  
Annual Report  
Fiscal Year End Date: 6/30/2012**

<b>Property Description</b>	<b>Transaction Type</b>	<b>Purchaser / Seller</b>	<b>Est Fair Market Value</b>	<b>Fair Market Desc</b>	<b>Purchase Sale Price</b>
Commercial Building	ACQUISITION	Coney on the Park,LLC	\$0	Other	\$0
Commercial Building	ACQUISITION	Boys Club of New York	\$0	Other	\$0
Commercial Building	ACQUISITION	St. Michael's Roman Catholic Church in the City of Brooklvn	\$0	Other	\$0
Commercial Building	ACQUISITION	St. Michael's Roman Catholic Church in the City of Brooklvn	\$0	Other	\$0
Commercial Building	ACQUISITION	Boys Club of New York	\$0	Other	\$0
Commercial Building	ACQUISITION	The Roman Catholic Church of St. Martin of Tours	\$0	Other	\$0
Commercial Building	ACQUISITION	Parish of St. Joseph of the Holy Family	\$0	Other	\$0
Office Building	ACQUISITION	Wallach Realty Co. LLC	\$0	Other	\$0
Residential Building	ACQUISITION	John and Phyllis Catania	\$1,100,000	Appraisal	\$1,300,000
Vacant Lot/Undeveloped Land	ACQUISITION	Condo Units LP & Jackson Senate, LLC	\$3,360,000	Appraisal	\$5,700,000
Vacant Lot/Undeveloped Land	ACQUISITION	701 Caton Ave Realty, LLC	\$9,000,000	Appraisal	\$8,800,000
Commercial Building	ACQUISITION	The Church of Our Saviour, Bronx, N.Y. City	\$0	Other	\$0
Commercial Building	ACQUISITION	The Roman Catholic Church of St. Stanislaus, Bishop and Matyr, Borouah of Oueens	\$4,000,000	Appraisal	\$4,000,000

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.nycsca.org>

New York City School Construction Authority  
Annual Report  
Fiscal Year End Date: 6/30/2012

**Procurement Summary**

Number of Current Contracts	157
Total Value of Contracts	\$1,064,506,853
Total Amount Expended During Year	\$177,572,509