

New York City Water Board  
Annual Report  
Fiscal Year End Date: 6/30/2012

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Patel, Mehul J	11/18/2008	06/12/2009	Yes
Capoccia, Donald A	3/1/2005	06/12/2009	Yes
Moss, Alan M	4/18/2007	06/12/2010	Yes
Carney, Jr., Alfonso L	4/29/2011	06/12/2012	Yes
Shaw, Arlene M	1/27/2011	06/12/2012	Yes
Bystryn, Marcia	12/17/2008	06/12/2009	Yes
Tisdell, Benjamin A	12/17/2008	06/12/2010	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$0	\$0
Executive	4	\$0	\$0
Operational	5	\$0	\$0
Professional	1	\$0	\$0
<b>All Categories</b>	<b>11</b>	<b>\$0</b>	<b>\$0</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$5,453,000
Investments	\$0
Receivables, net	\$727,869,000
Other assets	\$0

***Total Current Assets*** \$733,322,000

**Noncurrent Assets**

Restricted cash and investments	\$212,885,000
Long-term receivables, net	\$51,777,000
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$8,422,470,000
Buildings and equipment	\$2,200,112,000
Infrastructure	\$25,669,088,000
Accumulated depreciation	\$9,816,894,000

**Net capital assets** \$26,474,776,000

***Total Noncurrent Assets*** \$26,739,438,000

***Total Assets*** \$27,472,760,000

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**Liabilities**

**Current Liabilities**

Accounts payable	\$45,524,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$80,278,000
Deferred revenues	\$51,296,000
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<b><i>Total Current Liabilities</i></b>	<b>\$177,098,000</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$16,152,836,000
<b><i>Total Noncurrent Liabilities</i></b>	<b>\$16,152,836,000</b>

***Total Liabilities***

**\$16,329,934,000**

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$26,474,776,000
Restricted	\$212,885,000
Unrestricted	(\$15,544,835,000)
<b>Total Net Assets</b>	<b>\$11,142,826,000</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$27,472,760,000</b>

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$3,226,489,000
Rental & financing income	\$0
Other operating revenues	\$7,353,000
<b><i>Total Operating Revenue</i></b>	<b>\$3,233,842,000</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$9,357,000
Supplies and materials	\$121,000
Depreciation & amortization	\$692,296,000
Other operating expenses	\$1,475,393,000
<b><i>Total Operating Expenses</i></b>	<b>\$2,177,167,000</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$1,056,675,000</b>

**Nonoperating Revenues**

Investment earnings	\$239,000
State subsidies/grants	\$0
Federal subsidies/grants	\$2,632,000
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$2,871,000</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$43,651,000
<b><i>Total Nonoperating Expenses</i></b>	<b>\$43,651,000</b>

***Income (Loss) Before Contributions*** **\$1,015,895,000**

**Capital Contributions** **\$26,903,000**

**Change in net assets** **\$1,042,798,000**

**Net assets, (deficit) beginning of year** **\$10,100,028,000**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$11,142,826,000**

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	23
Total Value of Contracts	\$29,119,844
Total Amount Expended During Year	\$8,972,685