

**Suffern Parking Authority  
Annual Report  
Fiscal Year End Date: 5/31/2012**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Wanamaker, Neil	1/1/2012	12/31/2015	No
Schoenleber, William	1/1/2012	12/31/2015	No
Shedler, Scott	1/1/2012	12/31/2014	Yes
DeBrock, Thomas	1/1/2011	12/31/2016	No
Frankild, Tony	12/31/2010	12/31/2015	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$7,500	\$7,500
Managerial	2	\$8,900	\$8,900
Operational	2	\$8,000	\$8,000
<b>All Categories</b>	<b>5</b>	<b>\$8,260</b>	<b>\$8,260</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$102,428
Investments	\$0
Receivables, net	\$26,385
Other assets	\$0

***Total Current Assets*** \$128,813

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$351,902
Infrastructure	\$143,166
Accumulated depreciation	\$265,617

**Net capital assets** \$229,451

***Total Noncurrent Assets*** \$229,451

***Total Assets*** \$358,264

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$9,578
Deferred revenues	\$41,677
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$51,255

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$51,255

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$307,009

**Total Net Assets** \$307,009

**Total Liabilities & Net Assets** \$358,264

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$182,961
Rental & financing income	\$18,740
Other operating revenues	\$26,385
<b><i>Total Operating Revenue</i></b>	<b>\$228,086</b>

**Operating Expenses**

Salaries and wages	\$94,177
Other employee benefits	\$14,349
Professional services contracts	\$17,974
Supplies and materials	\$7,062
Depreciation & amortization	\$34,077
Other operating expenses	\$122,517
<b><i>Total Operating Expenses</i></b>	<b>\$290,156</b>

***Operating Income (Loss)*** (\$62,070)

**Nonoperating Revenues**

Investment earnings	\$287
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$287</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** (\$61,783)

**Capital Contributions** \$0

**Change in net assets** (\$61,783)

**Net assets, (deficit) beginning of year** \$368,792

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$307,009

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Procurement Summary**

Number of Current Contracts	5
Total Value of Contracts	\$128,546
Total Amount Expended During Year	\$90,591