

**Capital District Transportation Authority
Annual Report
Fiscal Year End Date: 3/31/2012**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Young, Jr., Arthur F	10/11/1995	07/31/2009	Yes
Gerling, Mark G	7/31/2010	07/31/2013	Yes
Owens, Thomas M	6/16/2008	07/31/2012	Yes
Spairana, Jr., Joseph M	12/15/2008	07/31/2013	Yes
Miller, Norman L	6/23/2006	07/31/2008	Yes
Ballout, Lisa A	8/1/2010	07/31/2014	Yes
Lynch, Georgeanna	4/20/2009	07/31/2013	Yes
Figueroa, Denise A	12/15/2008	07/31/2013	Yes
Stackrow, David M	10/11/1995	07/31/2009	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	78	\$30,350	\$28,323
Executive	8	\$111,058	\$101,135
Managerial	34	\$67,659	\$64,809
Operational	645	\$39,722	\$44,907
Professional	13	\$49,190	\$47,963
All Categories	778	\$40,895	\$44,743

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	4	\$126,395	\$125,819
Managerial	1	\$101,756	\$103,220
All Categories	5	\$121,467	\$121,299

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$6,144,177
Investments	\$20,771,663
Receivables, net	\$5,549,386
Other assets	\$4,186,949

Total Current Assets \$36,652,175

Noncurrent Assets

Restricted cash and investments	\$7,987,610
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$226,963,571
Infrastructure	\$0
Accumulated depreciation	\$112,420,115

Net capital assets \$114,543,456

Total Noncurrent Assets \$122,531,066

Total Assets \$159,183,241

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Liabilities

Current Liabilities

Accounts payable	\$1,833,532
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$3,761,426
Deferred revenues	\$936,211
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$9,544,478

Total Current Liabilities \$16,075,647

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$22,531,650
Bonds and notes payable	\$0
Long Term Leases	\$7,297,322
Other long-term obligations	\$0

Total Noncurrent Liabilities \$29,828,972

Total Liabilities \$45,904,619

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$114,543,456
Restricted	\$0
Unrestricted	(\$1,264,834)

Total Net Assets \$113,278,622

Total Liabilities & Net Assets \$159,183,241

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$16,445,270
Rental & financing income	\$2,689,461
Other operating revenues	\$716,603
<i>Total Operating Revenue</i>	\$19,851,334

Operating Expenses

Salaries and wages	\$34,617,849
Other employee benefits	\$20,964,059
Professional services contracts	\$0
Supplies and materials	\$11,848,101
Depreciation & amortization	\$11,573,045
Other operating expenses	\$15,186,502
<i>Total Operating Expenses</i>	\$94,189,556

Operating Income (Loss) (\$74,338,222)

Nonoperating Revenues

Investment earnings	\$1,038,663
State subsidies/grants	\$32,999,033
Federal subsidies/grants	\$11,457,345
Municipal subsidies/grants	\$8,584,578
Public authority subsidies	\$0
Other nonoperating revenues	\$269,954
<i>Total Nonoperating Revenue</i>	\$54,349,573

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$19,988,649)

Capital Contributions \$2,152,542

Change in net assets (\$17,836,107)

Net assets, (deficit) beginning of year \$131,114,729

Other net assets changes \$0

Net assets, (deficit) at end of year **\$113,278,622**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	270
Total Value of Contracts	\$114,871,096
Total Amount Expended During Year	\$31,467,111