

Rochester-Genesee Regional Transportation Authority
Annual Report
Fiscal Year End Date: 3/31/2012

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Goldstein, Leslie M	1/13/1999	07/31/2007	Yes
Pryor, Karen C	6/11/2007	07/31/2012	Yes
Jankowski, Michael P	7/7/2004	07/31/2009	Yes
Smith, Jr., Henry	11/25/2008	07/31/2009	Yes
White, Edward W	2/17/2006	07/31/2009	Yes
Argust, Thomas R	5/2/2005	07/31/2011	Yes
Jones, Barbara J	6/11/2007	07/31/2013	Yes
Turner, Milo I	4/25/2001	07/31/2010	Yes
Vitagliano, Jr., Frank	3/28/2002	07/31/2009	Yes
Battaglia, Paul J	1/7/2008	07/31/2010	Yes
Adair, Scott M	6/9/2010	07/31/2011	Yes
Falzone, Francis J	5/12/2009	07/31/2013	Yes
Redmond, James H	6/22/2004	07/31/2007	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	91	\$36,063	\$36,551
Executive	7	\$156,459	\$212,633
Managerial	64	\$71,590	\$64,036
Operational	603	\$40,753	\$40,936
Professional	38	\$55,641	\$48,148
Technical and Engineering	83	\$54,888	\$59,500
All Categories	886	\$45,376	\$45,559

Employees With Total Compensation Over \$100,000

Category	Staff	Average Salary	Average Compensation
Executive	7	\$156,459	\$212,633
Managerial	10	\$100,108	\$113,406
Professional	1	\$97,510	\$100,085
Technical and Engineering	1	\$56,035	\$104,858
All Categories	19	\$118,413	\$148,812

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$0
Investments	\$28,145,811
Receivables, net	\$11,980,630
Other assets	\$691,239

Total Current Assets \$40,817,680

Noncurrent Assets

Restricted cash and investments	\$25,034,333
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$3,027,404
Buildings and equipment	\$176,117,960
Infrastructure	\$0
Accumulated depreciation	\$91,857,902

Net capital assets \$87,287,462

Total Noncurrent Assets \$112,321,795

Total Assets \$153,139,475

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Liabilities

Current Liabilities

Accounts payable	\$5,053,452
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$10,782,343
Deferred revenues	\$3,006
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$2,039,164

Total Current Liabilities \$17,877,965

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$24,778,888
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$414,701

Total Noncurrent Liabilities \$25,193,589

Total Liabilities \$43,071,554

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$87,287,462
Restricted	\$0
Unrestricted	\$22,780,459

Total Net Assets \$110,067,921

Total Liabilities & Net Assets \$153,139,475

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$26,969,793
Rental & financing income	\$0
Other operating revenues	\$3,840,467
<i>Total Operating Revenue</i>	\$30,810,260

Operating Expenses

Salaries and wages	\$40,217,885
Other employee benefits	\$19,198,467
Professional services contracts	\$4,706,587
Supplies and materials	\$12,035,567
Depreciation & amortization	\$11,762,215
Other operating expenses	\$4,338,831
<i>Total Operating Expenses</i>	\$92,259,552

Operating Income (Loss) (\$61,449,292)

Nonoperating Revenues

Investment earnings	\$114,470
State subsidies/grants	\$31,245,668
Federal subsidies/grants	\$7,791,764
Municipal subsidies/grants	\$3,726,000
Public authority subsidies	\$0
Other nonoperating revenues	\$7,056,863
<i>Total Nonoperating Revenue</i>	\$49,934,765

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$11,514,527)

Capital Contributions \$21,243,281

Change in net assets \$9,728,754

Net assets, (deficit) beginning of year \$100,339,167

Other net assets changes \$0

Net assets, (deficit) at end of year **\$110,067,921**

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Procurement Summary

Number of Current Contracts	121
Total Value of Contracts	\$100,677,753
Total Amount Expended During Year	\$28,230,317