

**TOWN OF BROOKHAVEN  
INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Comprehensive Annual Financial Report  
For the Year Ended December 31, 2011

**Town of Brookhaven  
Industrial Development Agency, Inc.  
Members:**

Frederick C. Braun III -	Chairman
Ann-Marie Scheidt Ph.D. -	Vice Chairman / Assistant Secretary
Joseph R. Kessel, Jr. -	Treasurer
Peter G. Moloney -	Assistant Treasurer
Ronald J. LaVita -	Secretary
John Rose -	Member
Gasper Celauro -	Member

**Prepared by:**

**JAMES RYAN  
Chief Financial Officer**

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**TOWN OF BROOKHAVEN  
INDUSTRIAL DEVELOPMENT AGENCY, INC.**

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**INDUSTRIAL DEVELOPMENT AGENCY**  
Town Of Brookhaven  
Long Island

Lisa M. G. Mulligan, Chief Executive Officer

March 22, 2012

The Agency Members  
of the Town of Brookhaven-  
Industrial Development Agency, Inc.  
Farmingville, New York

I am pleased to submit the Comprehensive Annual Financial Report (hereafter referred to as CAFR) of the Town of Brookhaven Industrial Development Agency, Inc. (the Agency) for the year ended December 31, 2011. I believe the information, as presented, is accurate in all material aspects and that all disclosures necessary to enable the reader to gain an adequate understanding of the Agency's financial affairs have been included. It is the responsibility of the management of the Agency to prepare the CAFR.

To facilitate the understanding of the Agency financial affairs, the CAFR is divided into the following sections:

- Introductory Section – Includes a table of contents and a letter of transmittal.
- Financial Section – Consists of the independent auditors' report, management's discussion and analysis, the basic financial statements, required supplementary information, and other supplementary information.

The Agency is a corporate government agency and public benefit corporation of the State of New York authorized to facilitate the acquisition, construction, reconstruction and equipping of manufacturing, warehousing, research, commercial, industrial, pollution control and recreation projects. It accomplishes these activities by issuing its negotiable, tax-exempt and taxable bonds and notes. The security of the Agency's bonds is an assignment of the Agency's rights under the lease or sale agreement with the company. The Agency and/or the Town of Brookhaven do not pledge their full faith and credit towards the repayment of these bonds.

The Agency is comprised of concerned citizens consisting of businessmen and professionals who are appointed by the Town Board of the Town of Brookhaven. The members of the Agency, who serve without compensation, donate their time and efforts for the purpose of advancing job opportunities, health and the economic welfare of the residents of the Town of Brookhaven.

## **Financial Information, Management, and Control**

A detailed understanding of the financial position and operating results of the Agency is provided in the CAFR. Presented below is a brief description of financial information, management of financial resources and obligations, and control techniques applicable to financial resources, obligations, and information.

**Basis of accounting.** Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

- Our basic financial statements are prepared using proprietary fund (enterprise fund) accounting that uses the same basis of accounting as private-sector business enterprises. Under this method of accounting, an economic resources measurement focus and an accrual basis of accounting is used.

**Accounting systems and budgetary control.** In developing and evaluating the Agency accounting control system, consideration is given to the adequacy of internal accounting controls. Accounting control comprises the plan of organization and the procedures and records that are concerned with the safeguarding of assets and the reliability of financial records and consequently are designed to provide reasonable assurance that:

- Transactions are executed in accordance with management's general or specific authorization.
- Transactions are recorded as necessary (a) to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria, such as finance-related legal and contractual compliance requirements applicable to such statements, and (b) to maintain accountability for assets.
- Access to assets is permitted only in accordance with management's authorization.
- The recorded accountability for assets is compared with the existing assets at reasonable intervals and appropriate action is taken with respect to any differences.

The definition of accounting control comprehends reasonable, but not absolute, assurance that the objectives expressed in it will be accomplished by the system. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits. The benefits consist of reductions in the risk of failing to achieve the objectives implicit in the definition of accounting control.

All internal control evaluations occur within the above framework. I believe that the Agency's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

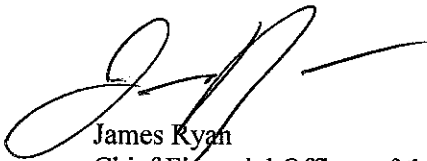
**Cash management and investments.** The intention of the cash management system is to limit the amount of funds placed in accounts where low or no interest is paid. The Agency's policy is that idle cash is invested in treasury notes and certificates of deposits with various maturity dates, depending on the anticipated cash requirements during the period.

### **Independent Audit**

The financial records, books of account, and transactions of the Agency for the year ended December 31, 2011, have been audited by a firm of Independent Public Accountants, and their opinion is included in the Financial Section of this report.

The financial statements are the responsibility of the Agency. The responsibility of the Independent Public Accountants is to express an opinion on the Agency's financial statements based on their audit. An audit is conducted in accordance with generally accepted auditing standards. Those standards require that the audit be planned and performed in a manner to obtain a reasonable assurance as to whether the financial statements are free of material misstatement.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'James Ryan', with a long horizontal flourish extending to the right.

James Ryan  
Chief Financial Officer of the Agency

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**TOWN OF BROOKHAVEN  
INDUSTRIAL DEVELOPMENT AGENCY, INC.**

**ALBANESE SINI & REEVES, LLP**  
CERTIFIED PUBLIC ACCOUNTANTS

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TAMMY J. WELLMAN, CPA  
RITA A. JOHNSON  
KATE L. HURNEY

**INDEPENDENT AUDITORS' REPORT**

To the Agency Members  
Town of Brookhaven Industrial Development Agency, Inc.  
Farmingville, New York

We have audited the accompanying statements of net assets of the Town of Brookhaven Industrial Development Agency, Inc. (the Agency), as of December 31, 2011 and 2010, and the related statements of revenue, expenses and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of Agency's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Agency as of December 31, 2011 and 2010, and the changes in financial position for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2012, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the accompanying table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The introductory section is presented for purposes of additional analysis and is not a required part of the financial statements. The Supplemental Section which includes the Statement of Indebtedness and Schedule of Supplemental Bond and Straight Lease Information (Supplemental Section) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information in the Supplemental Section is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*Albanese Siri & Reered, LLP*

East Setauket, New York  
March 22, 2012

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Management's Discussion and Analysis  
For the Years Ended December 31, 2011 and 2010

This section of The Town of Brookhaven Industrial Development Agency, Inc. (the Agency) comprehensive annual financial report (CAFR) presents our discussion and analysis of the Agency's financial performance during the fiscal years ended December 31, 2011 and 2010. Please read it in conjunction with the transmittal letter at the front of this report and the Agency's financial statements, which follow this section.

**BASIC FINANCIAL STATEMENTS**

Our basic financial statements are prepared using proprietary fund (enterprise fund) accounting that uses the same basis of accounting as private-sector business enterprises. The Agency is operated under one enterprise fund. Under this method of accounting, an economic resources measurement focus and an accrual basis of accounting is used.

Revenue is recorded when earned and expenses are recorded when incurred. The basic financial statements include a statement of net assets, a statement of revenues, expenses and changes in net assets, and a statement of cash flows. These are followed by notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information.

The statements of net assets present information on the Agency's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating.

The statements of revenue, expenses and changes in net assets reports the operating revenues and expenses of the Agency for the fiscal year with the difference – net income or loss being combined with any capital to determine the net change in assets for the fiscal year. That change combined with the net assets at the end of the previous year total to the net assets at the end of the current fiscal year.

The statements of cash flows reports cash activities for the fiscal year resulting from operating activities, capital and related financing activities, noncapital and related financing activities and investing activities. The net result of these activities added to the beginning of the year cash balance total to the cash balance at the end of the current fiscal year.

**CONDENSED FINANCIAL INFORMATION**

The information contained in the condensed financial information is used as the basis for the discussion presented on the following pages, surrounding the Agency's activities for the fiscal years ended December 31, 2011 and 2010.



**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Management's Discussion and Analysis  
For the Years Ended December 31, 2011 and 2010

*continued*

Condensed financial information from the statements of net assets as of December 31, 2011 and 2010 is as follows:

	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
Current assets	\$ 1,893,238	1,735,434
Fixed assets, net	<u>13,087</u>	<u>16,538</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,906,325</u>	<u>1,751,972</u>
<b>LIABILITIES</b>		
Current liabilities	<u>\$ 22,268</u>	<u>23,966</u>
<b>NET ASSETS UNRESTRICTED</b>	<u>1,884,057</u>	<u>1,728,006</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 1,906,325</u>	<u>1,751,972</u>

The Agency had current ratios of 85.02 and 72.41 at December 31, 2011 and 2010, respectively. Such ratios imply that the Agency has sufficient assets on hand to cover its liabilities that will come due in the coming year.

Condensed financial information from the statements of revenues, expenses and changes in net assets for the years ended December 31, 2011 and 2010 is as follows:

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Management's Discussion and Analysis

For the Years Ended December 31, 2011 and 2010

*continued*

	<u>2011</u>	<u>2010</u>
<b>REVENUES</b>		
Application Fees	\$ 20,019	24,250
Administrative Fees	366,373	33,649
	<hr/>	<hr/>
Total Fees	386,392	57,899
Interest Revenue	7,618	18,499
Change in Unrealized Gains (Losses) on Investments	1,209	4,989
Miscellaneous Income	995	223
	<hr/>	<hr/>
Total Revenues	396,214	81,610
<b>EXPENSES</b>		
Office Supplies & Expense	24,498	21,200
Legal Fees	16,837	15,983
Professional Fees	14,500	14,500
Salaries and Wages	109,163	90,750
Other Employee Benefits	12,606	8,215
Advertising, Promotion & Sponsorships	35,552	126,749
Auto Expense Depreciation	3,451	3,669
Insurance	20,136	28,946
Conferences	8,611	7,831
New York State Assessment	(7,829)	7,829
Receptions & Meetings	-	941
Repairs & Maintenance	2,638	2,113
	<hr/>	<hr/>
Total Expenses	240,163	328,726
<b>CHANGES IN NET ASSETS</b>	156,051	(247,116)
<b>NET ASSETS - BEGINNING OF YEAR</b>	1,728,006	1,975,122
	<hr/>	<hr/>
<b>NET ASSETS - END OF YEAR</b>	\$ 1,884,057	1,728,006
	<hr/>	<hr/>

FINANCIAL HIGHLIGHTS

The Agency ended the year December 31, 2011 with a net asset balance of approximately \$1.9 million. Approximately \$1.8 million of this total consists of cash and investments. This was approximately \$200,000 higher than the net asset balance at the beginning of the year

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Management's Discussion and Analysis  
For the Years Ended December 31, 2011 and 2010

*continued*

- The increase in the changes in net assets for fiscal year 2011 is a result of an increase in administrative fees.
- The Statements of Cash Flows identifies the sources and uses of cash activity for the fiscal year. For fiscal year 2011, cash decreased by approximately \$30,000. This net decrease for the year ended December 31, 2011 is primarily due to an increase in cash related to operating activities offset by a decrease in cash used in investing activities.

FUND TRANSACTIONS

There are no significant transactions between the funds during the year ended December 31, 2011 and 2010.

CAPITAL ASSETS AND LONG-TERM DEBT

The Agency's significant capital asset consists of the Chief Executive Officer's automobile. The Agency does not have any long-term debt.

INFRASTRUCTURE ASSETS

The Agency does not have any Infrastructure assets.

KNOWN FACTS FOR THE FUTURE

There is nothing of significant importance that is known to affect the future of the Agency.

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Statements of Net Assets

December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
Cash	\$ 387,149	416,813
Investments (at fair value, cost \$1,462,172 and \$1,302,634, respectively)	1,459,249	1,298,502
Interest Receivable	6,139	3,423
Prepaid Expenses and Other Current Assets	33,201	14,196
Due from Town of Brookhaven Local Development Corporation	7,500	2,500
Fixed assets (net of accumulated depreciation \$18,928 and \$15,477, respectively)	<u>13,087</u>	<u>16,538</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,906,325</u></u>	<u><u>1,751,972</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts Payable and Accrued Expenses	<u>\$ 22,268</u>	<u>23,966</u>
Total Liabilities	<u>22,268</u>	<u>23,966</u>
Net Assets - Unrestricted	<u>1,884,057</u>	<u>1,728,006</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 1,906,325</u></u>	<u><u>1,751,972</u></u>

See Notes to the Financial Statements.

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

## Statements of Revenues, Expenses and Changes in Net Assets

For the Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<b>REVENUES</b>		
Application Fees	\$ 20,019	24,250
Administrative Fees	366,373	33,649
	<hr/>	<hr/>
Total Fees	386,392	57,899
Interest Revenue	7,618	18,499
Change in Unrealized Gains (Losses) on Investments	1,209	4,989
Miscellaneous Income	995	223
	<hr/>	<hr/>
Total Revenues	396,214	81,610
<b>EXPENSES</b>		
Office Supplies & Expense	24,498	21,200
Legal Fees	16,837	15,983
Professional Fees	14,500	14,500
Salaries and Wages	109,163	90,750
Other Employee Benefits	12,606	8,215
Advertising, Promotion & Sponsorships	35,552	126,749
Auto Expense Depreciation	3,451	3,669
Insurance	20,136	28,946
Conferences	8,611	7,831
New York State Assessment	(7,829)	7,829
Receptions & Meetings	-	941
Repairs & Maintenance	2,638	2,113
	<hr/>	<hr/>
Total Expenses	240,163	328,726
<b>CHANGES IN NET ASSETS</b>	156,051	(247,116)
<b>NET ASSETS - BEGINNING OF YEAR</b>	1,728,006	1,975,122
	<hr/>	<hr/>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 1,884,057</u>	<u>1,728,006</u>

See Notes to the Financial Statements.

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Statements of Cash Flows

For the Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<b>CASH FLOWS FROM</b>		
<b>OPERATING ACTIVITIES:</b>		
Changes in Net Assets	\$ 156,051	(247,116)
Adjustments to Reconcile Changes in Net Assets to Cash provided by (used in) Operating Activities:		
Auto Expense Depreciation	3,451	3,669
Change in Unrealized (Gains) Losses on Investments	(1,209)	(4,989)
Interest Receivable	(2,716)	14,903
Prepaid Expenses and Other Current Assets	(19,005)	3,442
Due from Town of Brookhaven, Local Development Corporation	(5,000)	(2,500)
Accounts Payable and Accrued Expenses	<u>(1,698)</u>	<u>(2,188)</u>
<b>NET CASH PROVIDED BY (USED IN)   OPERATING ACTIVITIES</b>	<u>129,874</u>	<u>(234,779)</u>
<b>CASH FLOWS FROM</b>		
<b>INVESTING ACTIVITIES:</b>		
Purchase of investments	(1,462,172)	(1,302,634)
Investments matured (cost)	1,302,634	1,722,381
Purchase of Fixed assets	<u>-</u>	<u>(17,257)</u>
<b>NET CASH (USED IN) PROVIDED BY   INVESTING ACTIVITIES</b>	<u>(159,538)</u>	<u>402,490</u>
<b>NET (DECREASE) INCREASE IN CASH</b>	(29,664)	167,711
<b>CASH - BEGINNING OF YEAR</b>	<u>416,813</u>	<u>249,102</u>
<b>CASH - END OF YEAR</b>	<u>\$ 387,149</u>	<u>416,813</u>

See Notes to the Financial Statements

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Notes to the Financial Statements

December 31, 2011

**Note 1. Organization**

The Town of Brookhaven Industrial Development Agency, Inc., (the Agency), a tax exempt Agency, promotes and assists the growth of businesses within the Town of Brookhaven that increase employment, increase the commercial tax base and are sensitive to the quality of the environment. The Agency is able to provide benefits to these businesses in the form of real property, sales, and mortgage tax abatements. The Agency typically employs a sale leaseback transaction to provide the aforesaid benefits.

The Agency also assists businesses with financing the cost of approved construction, capital improvements and the purchase of equipment. The financing vehicles available are conventional mortgages, and Agency issued tax exempt or taxable bonds. When bonds are issued for a project, the Agency takes title to the real and personal property as collateral for the repayment of the debt and leases the facility back to the business for the life of the bond. Under the terms of the lease the business is required to make payments that are equal to the principal amortization, interest on the bonds and any other stipulated amounts.

The Agency is the debtor of record on the municipal bonds issued. The Agency and/or the Town of Brookhaven do not pledge their full faith and credit towards the repayment of these bonds. As a special obligation of the Agency, the bondholders may look only to the subject realty, equipment and/or the lease payments. The various debt and contractual instruments contain sufficient language to eliminate any other liability to the Agency or Town.

The supplemental schedule - Statement of Indebtedness reflects the activity of all outstanding bonds, which have been issued through the Agency. This indebtedness is not reflected in the balance sheet of the Agency as the Agency acts only as a conduit in the issuance of these bonds.

Under the terms of the lease a business is also responsible to make a payment to the Agency that represents a portion of the real property tax that would otherwise be levied against the real property. The payments in lieu of tax (PILOT) are arranged as a matter of Agency policy. A more detailed discussion of the typical terms of a PILOT agreement is not within the purview of this report.

Upon the full retirement of the bonds, title to the property is conveyed back to the business entity. If real property is involved, it is then placed back on the real property tax rolls and the Agency's association with this project is thereby terminated.

**Note 2. Summary of Significant Accounting Policies**

The financial statements of the Agency have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standards setting body for establishing governmental accounting and financial reporting principles. The more significant of the Agency's accounting policies are described on the following pages.

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Notes to the Financial Statements

December 31, 2011

**Note 2. Summary of Significant Accounting Policies (continued)**

**A. Financial Reporting Entity**

The Town of Brookhaven Industrial Development Agency, Inc. is an independent public benefit corporation formed by the State of New York in 1971, at the request of the Town of Brookhaven. The Agency is governed by a Board of Members appointed by the Town of Brookhaven. As a public benefit corporation, the Agency is not subject to federal or state income and franchise taxes.

**B. Measurement Focus and Basis of Accounting**

The Agency uses the measurement focus and basis of accounting as appropriate for proprietary funds. Measurement focus is the determination of what is measured. Measurement focus refers to what is measured and reported in the financial statements, while basis of accounting determines when a transaction or economic event is recognized.

The Agency, similar to business enterprises, utilizes a measurement focus based on the flow of economic resources. This includes the capitalization of fixed assets, charging depreciation expense and recording long term debt as a fund liability. Accordingly, the Agency uses an accrual basis of accounting, which recognizes revenues and expenses when they occur, regardless of cash flow.

**C. Cash and Investments**

Collateral is required for demand deposits and certificates of deposits for all deposits not covered by the Federal Deposit Insurance Corporation (FDIC). Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

**D. Capital Assets**

Capital assets of the Agency are reported at cost or the fair market value at the time of contribution to the Agency. The capital assets of the Agency are automobiles. Automobiles are depreciated using the straight-line method over 5 years.

**E. Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**F. Reclassifications**

Certain reclassifications have been made to prior year information to conform to the current year presentation.

**G. Budget**

The Agency's administration prepares a proposed budget for approval by the Board of Members. Upon Board approval, the budget is effective for the next calendar year.



**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Notes to the Financial Statements

December 31, 2011

**Note 2. Summary of Significant Accounting Policies (continued)**

H. Subsequent Events

In connection with the preparation of the financial statements the Agency evaluated subsequent events through March 22, 2012, which was the date the financial statements were available to be issued. No subsequent events were identified.

**Note 3. Investments**

Investments consist of the following:

	<u>Due</u>	<u>Rate</u>	<u>Cost</u>	<u>Estimated Fair Value</u>
U.S. Treasury Note	September 30, 2012	4.25%	\$ 102,705	101,988
U.S. Treasury Note	October 31, 2012	3.88%	102,668	102,432
U.S. Treasury Note	November 15, 2012	1.38%	100,831	100,890
U.S. Treasury Note	January 15, 2013	1.38%	100,890	100,608
U.S. Treasury Note	February 15, 2013	1.38%	100,919	100,813
U.S. Treasury Note	March 15, 2013	1.38%	100,930	101,082
U.S. Treasury Note	April 15, 2013	1.75%	102,139	101,615
U.S. Treasury Note	May 15, 2013	1.38%	101,756	101,410
U.S. Treasury Note	June 15, 2013	1.13%	101,501	101,266
U.S. Treasury Note	July 15, 2013	1.00%	101,378	100,725
U.S. Treasury Note	August 15, 2013	0.75%	100,828	100,548
U.S. Treasury Note	December 15, 2012	1.13%	100,627	100,872
			<u>1,217,172</u>	<u>1,214,249</u>
Certificate of Deposit	January 12, 2012	0.75%	245,000	245,000
			<u>245,000</u>	<u>245,000</u>
			<u>\$ 1,462,172</u>	<u>1,459,249</u>

The change in unrealized gains and losses on investments is recorded in the Statements of Revenues, Expenses and Changes in Net Assets.

**Note 4. PILOT**

PILOT funds are collected semi-annually. The funds are maintained in an interest bearing account. All PILOT monies received are mandated to be remitted to the appropriate taxing jurisdictions (the Districts) within thirty (30) days of receipt by the Agency. The Agency is in compliance with this mandate, therefore any interest earned on PILOT funds in accordance with General Municipal Law 874, is available for the Agency.

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Notes to the Financial Statements

December 31, 2011

**Note 4. PILOT (continued)**

The following is a summary of PILOT activity:

	<u>2011</u>	<u>2010</u>
Payments received in Lieu of Taxes	\$ 9,787,299	7,319,152
Payments to Districts	<u>9,787,299</u>	<u>7,319,152</u>
Net Due to/from Other Governments	<u>\$ -</u>	<u>-</u>

**Note 5. Pension Plan – New York State and Local Employees’ Retirement System**

**A. Plan Description**

The Agency participates in the New York State and Local Employees’ Retirement System (ERS). This ERS is a cost-sharing, multiple-employer, defined benefit pension plan. The ERS offers retirement and disability benefits, annual cost of living increases, and death benefits to plan members and beneficiaries.

The ERS is established pursuant to the New York State Retirement and Social Security Law to provide benefits for the state, local governments, and their employees. ERS plan benefits are guaranteed by the state constitution. The ERS issues publicly available financial reports that include, financial statements and required supplementary information. These reports may be obtained by contacting the ERS, at the following location - NYS and Local Retirement Systems, Albany, New York.

**B. Funding Policy**

The system is non-contributory except for employees who joined the retirement system after July 27, 1976, with less than ten years of service, who contribute 3% of their salary. Regardless of start date, all members may elect to make member contributions. The Comptroller shall certify annually the rates expressed as proportions of the members’ payroll, which shall be used in computing the contributions required to be made by employers to the pension accumulation fund.

The Agency is required to contribute on an annual basis. Contributions are generally made to the ERS on December 15, for the period April 1 to March 31 of the following year based on estimated eligible employees’ salaries. Contributions are adjusted in the following year based on actual salaries.

**Note 6. Related Party**

The Agency utilizes office space and equipment at the Town of Brookhaven facilities. The Agency has unilaterally decided to remit up to \$1,500 per month to the Town of Brookhaven for the use of the facilities. During the year this amount was reduced by \$300 related to loss of equipment. There is no rental agreement between the Town of Brookhaven and the Agency relating to this.

The Agency has loaned the Town of Brookhaven Local Development Corporation (LDC) \$7,500. The amount does not accrue interest and shall be repaid upon LDC’s receipt of fees from future projects. There is no formal agreement between the Agency and the LDC.

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**

Notes to the Financial Statements

December 31, 2011

**Note 7. Litigation**

The Agency from time to time is identified as a party in litigation. As of December 31, 2011 the Agency has stated that any litigation will be covered under insurance.

**TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, INC.**  
**(A PUBLIC BENEFIT CORPORATION)**

Statement of Indebtedness  
 December 31, 2011

Supplemental  
Schedule

<u>BONDS</u>		Month & Year	Current Interest Rate	Outstanding Balance Beg. Of Year	Issued During Fiscal Year	Refunded/ Paid During Fiscal Year	Outstanding Balance End of Year	Final Maturity Date
Aging in America		02/01	various	\$ 18,935,000	-	175,000	18,760,000	2030
Alternatives for Children - Series A		01/03	7.00%	355,000	-	110,000	245,000	2013
Alternatives for Children - Series B		01/03	7.55%	5,895,000	-	-	5,895,000	2033
* Blue Diamond Sheet Metal, Inc.		04/05	6.00%	1,408,151	-	-	1,408,151	*
Brookhaven Memorial Hospital I		11/00	5.00%	18,500,000	-	555,000	17,945,000	2030
* Dowling College Civic Facility		11/02	7.00%	9,850,000	-	-	9,850,000	*
Emma S. Clark Memorial Library		12/98	4.45% to 4.60%	1,845,000	-	195,000	1,650,000	2018
A&E Platinum Partners		09/07	6.00%	2,735,000	-	-	2,735,000	2033
A&E Platinum Partners		09/07	6.00%	725,000	-	75,000	650,000	2018
Framerica Corporation		12/00	6.00%	2,817,917	-	849,062	1,968,855	2016
Frank Lowe Rubber & Gasket Co., Inc.		12/06	5.78%	5,849,893	-	257,164	5,592,729	2026
Intercounty Appliances Corp.		01/05	various	7,550,000	-	375,000	7,175,000	2025
Pallets R Us, Inc.		11/08	6.00%	9,085,014	-	288,236	8,796,778	2028
* Stony Brook Foundation		11/99	7.00%	2,135,000	-	-	2,135,000	*
** Woodcrest Senior Housing		12/98	6.25-6.40%	13,245,000	-	1,156,266	12,088,734	2038

\* Bondholder did not respond to confirmation.  
 \*\* Refunded



Annual Report for Brookhaven Industrial Development Agency  
 Fiscal Year Ending: 12/31/2011

Run Date: 03/30/2012  
 Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-99-17a  
 Project Type: Straight Lease  
 Project Name: 4DY/Flowtronics

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$1,800,000.00  
 Benefited Project Amount: \$1,620,000.00

Bond/Note Amount:  
 Annual Lease Payment: \$1,800,000

Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 11/22/1999  
 IDA Took Title Yes

Date IDA Took Title 03/13/2000

or Leasehold Interest:

Year Financial Assistance Is 2010

planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$4,570  
 Local Property Tax Exemption: \$6,042  
 School Property Tax Exemption: \$23,701  
 Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$34,313.00  
 Total Exemptions Net of RPTL Section 485-b: \$34,314.00

PILOT Payment Information

Actual Payment Made Payment Due Per Agreement

County PILOT: \$4,570 \$4,570  
 Local PILOT: \$6,042 \$6,042  
 School District PILOT: \$23,701 \$23,701  
 Total PILOTS: \$34,313 \$34,313

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 62  
 Average estimated annual salary of jobs to be created (at Current market rates): 37,169  
 Annualized salary Range of Jobs to be Created: 30,000 To: 40,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 53  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 53

Project Status

Current Year Is Last Year for reporting: Yes  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: Yes

Location of Project

Address Line1: 700 Blue Point Road  
 Address Line2:  
 City: HOLTSVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Blue Point Land Co. Inc.  
 Address Line1: 97 Marcus Blvd.  
 Address Line2:  
 City: HAUPPAUGE  
 State: NY  
 Zip - Plus4: 11788  
 Province/Region:  
 Country: USA



Annual Report for Brookhaven Industrial Development Agency  
 Fiscal Year Ending: 12/31/2011

Run Date: 03/30/2012  
 Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-06-6A  
 Project Type: Straight Lease  
 Project Name: Able Electronics, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,105,000  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 12/04/2006  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 01/26/2007  
 or Leasehold Interest:  
 Year Financial Assistance Is 2017  
 Planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$2,578  
 Local Property Tax Exemption: \$2,838  
 School Property Tax Exemption: \$12,306  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$17,722.00

Total Exemptions Net of RPTL Section 485-b: \$16,097.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$213	\$213
Local PILOT: \$234	\$234
School District PILOT: \$1,015	\$1,015
Total PILOTS: \$1,462	\$1,462

Net Exemptions: \$16,260

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 3  
 Average estimated annual salary of jobs to be created (at Current market rates): 40,000  
 Annualized salary Range of Jobs to be Created: 35,000 To: 50,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 12  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 12

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Location of Project

Address Line1: 18 Sawgrass Drive  
 Address Line2:  
 City: BELLPORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: \*\*\*\*\*Able Electronics, I  
 Address Line1: 40 Sawgrass Drive  
 Address Line2:  
 City: BELLPORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA



Annual Report for Brookhaven Industrial Development Agency

Run Date: 03/30/2012  
Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-01-2A  
Project Type: Bonds/Notes Issuance  
Project Name: Aging in America/Methodist Retirement  
Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Other Categories  
Total Project Amount: \$27,200,000.00  
Benefited Project Amount: \$25,800,000.00  
Bond/Note Amount: \$20,000,000.00  
Annual Lease Payment:  
Federal Tax Status of Bonds: Tax Exempt  
Not For Profit: Yes  
Date Project Approved: 01/12/2001  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 02/27/2001  
or Leasehold Interest:  
Year Financial Assistance is 2031  
planned to End:  
Notes: Assisted living housing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$0  
Local Property Tax Exemption: \$0  
School Property Tax Exemption: \$0  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$0.00  
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made Payment Due Per Agreement  
County PILOT: \$0 \$0  
Local PILOT: \$0 \$0  
School District PILOT: \$0 \$0  
Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 20  
Average estimated annual salary of jobs to be created (at Current market rates): 34,500  
Annualized salary Range of Jobs to be Created: 30,000 To: 40,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
Current # of FTEs: 20  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 20

Location of Project

Address Line1: 675 Portion Road  
Address Line2:  
City: LAKE RONKONKOMA  
State: NY  
Zip - Plus4: 11779  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: United Methodist Retirement Commun  
Address Line1: 283 Holbrook Avenue  
Address Line2:  
City: LAKE RONKONKOMA  
State: NY  
Zip - Plus4: 11779  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: Yes  
The project receives no tax exemptions: No



Annual Report for Brookhaven Industrial Development Agency  
 Fiscal Year Ending: 12/31/2011

Run Date: 03/30/2012  
 Status: UNSUBMITTED

**IDA Projects**

General Project Information

Project Code: 4702-05-4A  
 Project Type: Straight Lease  
 Project Name: Alternative Parts, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,300,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 05/23/2005  
 IDA Took Title Yes

to Property:  
 Date IDA Took Title 10/12/2005  
 or Leasehold Interest:  
 Year Financial Assistance is 2015  
 Planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$2,777  
 Local Property Tax Exemption: \$3,058  
 School Property Tax Exemption: \$13,258  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$19,093.00  
 Total Exemptions Net of RPTL Section 485-b: \$15,880.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$213	\$213
Local PILOT: \$234	\$234
School District PILOT: \$1,015	\$1,015
Total PILOTS: \$1,462	\$1,462

Net Exemptions: \$17,631

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 18  
 Average estimated annual salary of jobs to be created (at Current market rates): 35,000  
 Annualized salary Range of Jobs to be Created: 30,000 To: 40,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 16  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 16

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Applicant Information

Applicant Name: \*\*\*\*\*Alternative Parts,  
 Address Line1: 11-1 Old Dock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

Location of Project

Address Line1: 7 Sawgrass Drive  
 Address Line2:  
 City: BELLFORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA





IDA Projects

5. Project Tax Exemptions & PILOT Payment Information

General Project Information  
 Project Code: 4702-03-1A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Alternatives for Children

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Other Categories

Total Project Amount: \$6,780,000.00  
 Benefited Project Amount: \$6,411,500.00  
 Bond/Note Amount: \$6,780,000.00

Annual Lease Payment:  
 Federal Tax Status of Bonds: Taxable  
 Not For Profit: No  
 Date Project Approved: 11/18/2002  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 01/29/2003  
 or Leasehold Interest:  
 Year Financial Assistance is 2033  
 planned to End:  
 Notes: Education

Actual Payment Made Payment Due Per Agreement

County PILOT: \$0 \$0  
 Local PILOT: \$0 \$0  
 School District PILOT: \$0 \$0  
 Total PILOTS: \$0 \$0

Net Exemptions: \$0

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 113  
 Average estimated annual salary of jobs to be created (at Current market rates): 43,000  
 Annualized salary Range of Jobs to be Created: 40,000 To: 45,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 131  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 131

Location of Project

Address Line1: 14 Research Way  
 Address Line2:  
 City: EAST SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: No  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: No

Applicant Information

Applicant Name: St. Charles Educational & Therapeu  
 Address Line1: 501 Myrtle Avenue  
 Address Line2:  
 City: PORT JEFFERSON  
 State: NY  
 Zip - Plus4: 11777  
 Province/Region:  
 Country: USA



Public Authorities Reporting Information System

Annual Report for Brookhaven Industrial Development Agency  
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Run Date: 03/30/2012  
 Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-99-06A  
 Project Type: Straight Lease  
 Project Name: American Eagle Systems  
 Project part of another phase or multi phase: No  
 Original Project Code:  
 Project Purpose Category: Other Categories

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,000,000  
 Federal Tax Status of Bonds:  
 Net For Profit: No  
 Date Project Approved: 04/26/1999  
 IDA Took Title Yes

Date IDA Took Title 05/17/1999  
 or Leasehold Interest:  
 Year Financial Assistance is 2019  
 planned to End:  
 Notes: Services and manufacturing

Location of Project

Address Line1: 30 Corporate Drive  
 Address Line2:  
 City: HOLTSVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Elder  
 Address Line1: 30 Corporate Drive  
 Address Line2:  
 City: HOLTSVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$2,870  
 Local Sales Tax Exemption: \$3,370  
 County Real Property Tax Exemption: \$2,510  
 Local Property Tax Exemption: \$3,319  
 School Property Tax Exemption: \$13,017  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$25,086.00  
 Total Exemptions Net of RPTL Section 485-b: \$25,086.00

PILOT Payment Information

Actual Payment Made Payment Due Per Agreement  
 County PILOT: \$382 \$382  
 Local PILOT: \$505 \$505  
 School District PILOT: \$1,981 \$1,981  
 Total PILOTS: \$2,868 \$2,868

Net Exemptions: \$22,218

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 17  
 Average estimated annual salary of jobs to be created (at Current market rates): 55,500  
 Annualized salary Range of Jobs to be Created: 60,000 To: 80,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 145  
 # of FTE Construction Jobs during fiscal year: 20  
 Net Employment Change: 145

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



Annual Report for Brookhaven Industrial Development Agency  
 Fiscal Year Ending: 12/31/2011

Run Date: 03/30/2012  
 Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-01-5A  
 Project Type: Straight Lease  
 Project Name: Anthony's Custom Closets

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:

Annual Lease Payment: \$1,054,950  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 04/23/2001  
 IDA Took Title Yes

Date to Property:  
 Date IDA Took Title 07/31/2001

or Leasehold Interest:  
 Year Financial Assistance Is 2011  
 Planned to End:

Notes: Manufacturing

--Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$5,338  
 Local Property Tax Exemption: \$8,347  
 School Property Tax Exemption: \$34,817  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$48,502.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$232	\$232
Local PILOT: \$363	\$363
School District PILOT: \$1,514	\$1,514
Total PILOTS: \$2,109	\$2,109

Net Exemptions: \$46,393

7.

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 30  
 Average estimated annual salary of jobs to be created (at Current market rates): 57,000 To: 60,000  
 Annualized salary Range of Jobs to be Created: 50,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 44  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 44

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Location of Project

Address Line1: 22 Old Dock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: "\*\*\*\*\*Hanging Room Only,  
 Address Line1: 1951 Ocean Avenue  
 Address Line2:  
 City: RONKONKOMA  
 State: NY  
 Zip - Plus4: 11779  
 Province/Region:  
 Country: USA



Annual Report for Brookhaven Industrial Development Agency  
 Fiscal Year Ending: 12/31/2011

Run Date: 03/30/2012  
 Status: UNSUBMITTED

**IDA Projects**

**General Project Information**

Project Code: 4702-99-09A  
 Project Type: Straight Lease  
 Project Name: ArtPlak Studios, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$760,000  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 06/21/1999  
 IDA Took Title Yes  
 to Property: 09/22/1999  
 Date IDA Took Title  
 or Leasehold Interest:  
 Year Financial Assistance Is: 2009  
 planned to End:  
 Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$4,222  
 Local Property Tax Exemption: \$5,582  
 School Property Tax Exemption: \$21,896  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$31,700.00  
 Total Exemptions Net of RPTL Section 485-b: \$31,700.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$420	\$420
Local PILOT: \$555	\$555
School District PILOT: \$2,176	\$2,176
Total PILOTS: \$3,151	\$3,151

Net Exemptions: \$28,549

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 18  
 Average estimated annual salary of jobs to be created (at Current market rates): 40,000 To: 50,000  
 Annualized salary Range of Jobs to be Created: 40,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 13  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 13

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**Location of Project**

Address Line1: 65 Corporate Drive  
 Address Line2:  
 City: HOLTSMVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: \*\*\*\*\*Artplak Studios, In  
 Address Line1: 175 Commerce Drive  
 Address Line2:  
 City: HAUPPAUGE  
 State: NY  
 Zip - Plus4: 11788  
 Province/Region:  
 Country: USA



PARIS  
Public Access Reporting Information System

Annual Report for Brookhaven Industrial Development Agency  
Fiscal Year Ending: 12/31/2011

Run Date: 03/30/2012  
Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-09-1A  
Project Type: Straight Lease  
Project Name: Atlantic Fluid and Power  
Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Manufacturing

Total Project Amount: \$180,000.00  
Benefited Project Amount: \$1,728,000.00

Bond/Note Amount:  
Annual Lease Payment: \$16,000

Federal Tax Status of Bonds:  
Not For Profit: No

Date Project Approved: 01/12/2009  
IDA Took Title Yes

Date IDA Took Title 01/30/2009

or Leasehold Interest:  
Year Financial Assistance is 2021  
planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$3,723  
Local Sales Tax Exemption: \$4,370  
County Real Property Tax Exemption: \$4,112  
Local Property Tax Exemption: \$6,834  
School Property Tax Exemption: \$26,817  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$45,856.00  
Total Exemptions Net of RPTL Section 485-b: \$41,478.00

PILOT Payment Information

Actual Payment Made Payment Due Per Agreement  
County PILOT: \$280 \$280  
Local PILOT: \$466 \$466  
School District PILOT: \$1,828 \$1,828  
Total PILOTS: \$2,574 \$2,574

Net Exemptions: \$43,282

Project Employment Information

# of FTEs before IDA Status: 16  
Original Estimate of Jobs to be Created: 5  
Average estimated annual salary of jobs to be created (at Current market rates): 44,385  
Annualized salary Range of Jobs to be Created: 40,000 To: 50,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
Current # of FTEs: 37  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 21

Applicant Information

Applicant Name: Exhale Properties  
Address Line1: 90 Precision Drive  
Address Line2:  
City: SHIRLEY  
State: NY  
Zip - Plus4: 11967  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No



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Run Date: 03/30/2012  
 Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-09-2A  
 Project Type: Straight Lease  
 Project Name: BURMAX/SCHIEFF  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Other Categories

Total Project Amount: \$6,180,000.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$542,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 01/12/2009  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 02/05/2009  
 or Leasehold Interest:  
 Year Financial Assistance Is 2019  
 Planned to End:  
 Notes: WAREHOUSE

Location of Project

Address Line1: 28 BARRETT'S AVENUE  
 Address Line2:  
 City: HOLTSMVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: SCHIEFF RLTY  
 Address Line1: 28 BARRETT'S AVENUE  
 Address Line2:  
 City: HOLTSMVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$19,538	\$19,538
Local PILOT: \$17,288	\$17,288
School District PILOT: \$81,169	\$81,169
Total PILOTS: \$117,995	\$117,995

Net Exemptions: -\$117,995

Project Employment Information

# of FTEs before IDA Status: 131  
 Original Estimate of Jobs to be created: 143  
 Average estimated annual salary of jobs to be created. (at Current market rates): 20,000 To: 30,000  
 Annualized salary Range of Jobs to be Created: 10,000  
 Original Estimate of Jobs to be Retained: 131  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 20,000  
 Current # of FTEs: 141  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 10

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: No  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



IDA Projects

General Project Information

Project Code: 4702-97-01A  
 Project Type: Straight Lease  
 Project Name: Bissett Nursery Corporation  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Other Categories

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,000,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 10/28/1996  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 07/30/1997  
 or Leasehold Interest:  
 Year Financial Assistance is 2027  
 planned to End:  
 Notes: Service/wholesale trade

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$12,279	\$12,279
Local PILOT: \$10,403	\$10,403
School District PILOT: \$50,548	\$50,548
Total PILOTS: \$73,230	\$73,230

Net Exemptions: -\$73,230

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 35  
 Average estimated annual salary of jobs to be created (at Current market rates): 48,000  
 Annualized salary Range of Jobs to be Created: 40,000 To: 50,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 # of FTE Construction Jobs during fiscal year: 0  
 Current # of FTEs: 84  
 Net Employment Change: 84

Project Status

Current Year Is Last Year for reporting: Yes  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: Yes

Location of Project

Address Line1: 323 Long Island Avenue  
 Address Line2:  
 City: HOLTSVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Bissett Nursery Corp.  
 Address Line1: 323 Long Island Avenue  
 Address Line2:  
 City: HOLTSVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA



Public Authorities Reporting Information System

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IDA Projects

General Project Information

Project Code: 4702-05-2A  
Project Type: Bonds/Notes Issuance  
Project Name: Blue Diamond Sheet Metal, Inc.  
Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Manufacturing  
Total Project Amount: \$3,005,622.00  
Benefited Project Amount: \$2,722,622.00  
Bond/Note Amount: \$1,700,000.00  
Annual Lease Payment:  
Federal Tax Status of Bonds: Taxable  
Not For Profit: No  
Date Project Approved: 12/06/2004  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 04/19/2005  
or Leasehold Interest:  
Year Financial Assistance Is 2020  
planned to End:  
Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$11,283  
Local Property Tax Exemption: \$12,423  
School Property Tax Exemption: \$53,867  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$77,573.00  
Total Exemptions Net of RPTL Section 485-b: \$68,090.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$454	\$454
Local PILOT: \$500	\$500
School District PILOT: \$2,167	\$2,167
Total PILOTS: \$3,121	\$3,121

Net Exemptions: \$74,452

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 40  
Average estimated annual salary of jobs to be created (at Current market rates): 80,000 To: 90,000  
Annualized salary Range of Jobs to be Created: 80,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
Current # of FTEs: 108  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 108

Applicant Information

Applicant Name: Blue Diamond Sheet  
Address Line1: 36 Commercial Boulevard  
Address Line2:  
City: MEDFORD  
State: NY  
Zip - Plus4: 11763  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

Location of Project

Address Line1: 1165 Station Road  
Address Line2:  
City: MEDFORD  
State: NY  
Zip - Plus4: 11763  
Province/Region:  
Country: USA





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 Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-08-8A  
 Project Type: Straight Lease  
 Project Name: Briad Lodging Grp  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Other Categories

Total Project Amount: \$17,044,000.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$17,044,000

Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 09/15/2008  
 IDA Took Title Yes

to Property:  
 Date IDA Took Title 12/19/2008

or Leasehold Interest:

Year Financial Assistance Is 2018  
 Planned to End:

Notes: Hotel

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$57,864  
 Local Property Tax Exemption: \$63,711  
 School Property Tax Exemption: \$276,259  
 Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$397,834.00  
 Total Exemptions Net of RPTL Section 485-b: \$343,126.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$1,041	\$1,041
Local PILOT: \$1,146	\$1,146
School District PILOT: \$4,969	\$4,969
Total PILOTS: \$7,156	\$7,156

Net Exemptions: \$390,678

Project Employment Information

# of FTEs before IDA Status:	0
Original Estimate of Jobs to be created:	0
Average estimated annual salary of jobs to be created (at Current market rates):	0
Annualized salary Range of Jobs to be Created:	20,000 To: 30,000
Original Estimate of Jobs to be Retained:	0
Estimated average annual salary of jobs to be retained (at Current Market rates):	0
# of FTE Construction Jobs during fiscal year:	27
Net Employment Change:	27

Applicant Information

Applicant Name: Briad Lodging  
 Address Line1: 78 Okner Pkwy  
 Address Line2:  
 City: LIVINGSTON  
 State: NJ  
 Zip - Plus4: 07039  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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Run Date: 03/30/2012  
Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-98-04A  
Project Type: Bonds/Notes Issuance  
Project Name: Brookhaven Memorial Hospital

Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Civic Facility

Total Project Amount: \$2,014,000.00  
Benefited Project Amount: \$19,000,000.00  
Bond/Note Amount: \$20,000,000.00

Annual Lease Payment:  
Federal Tax Status of Bonds: Tax Exempt  
Not For Profit: Yes  
Date Project Approved: 09/14/1998  
IDA took Title Yes

to Property:  
Date IDA Took Title 10/22/1998  
or Leasehold Interest:  
Year Financial Assistance Is 2030  
Planned to End:  
Notes: Service

Location of Project

Address Line1: 101 Hospital Rd  
Address Line2:  
City: PATCHOGUE  
State: NY  
Zip - Plus4: 11772  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: Brookhaven Memorial Hospital  
Address Line1: 101 Hospital Road  
Address Line2:  
City: PATCHOGUE  
State: NY  
Zip - Plus4: 11772  
Province/Region:  
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$0  
Local Property Tax Exemption: \$0  
School Property Tax Exemption: \$0  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$0.00  
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$0	\$0
Local PILOT: \$0	\$0
School District PILOT: \$0	\$0
Total PILOTS: \$0	\$0

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 992  
Original Estimate of Jobs to be created: 128  
Average estimated annual salary of jobs to be created (at Current market rates): 54,000 To: 60,000  
Annualized salary Range of Jobs to be Created: 50,000  
Original Estimate of Jobs to be Retained: 992  
Estimated average annual salary of jobs to be retained (at Current Market rates): 54,000  
Current # of FTEs: 1,654  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 662

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: Yes  
The project receives no tax exemptions: Yes



**IDA Projects**

**General Project Information**

Project Code: 4702-07-2A  
 Project Type: Straight Lease  
 Project Name: Caithness Long Island, LLC  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$450,000,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 02/26/2007  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 02/26/2007  
 or Leasehold Interest:  
 Year Financial Assistance is 2027  
 planned to End:

Notes: Manufacturing

**Location of Project**

Address Line1: Horseblock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: Caithness Corporation  
 Address Line1: 565 Fifth Avenue  
 Address Line2: 29th Floor  
 City: NEW YORK  
 State: NY  
 Zip - Plus4: 10017 2478  
 Province/Region:  
 Country: USA

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$111,865  
 Local Property Tax Exemption: \$242,077  
 School Property Tax Exemption: \$662,463  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$1,016,405.00  
 Total Exemptions Net of RPTL Section 485-b: \$1,016,406.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$682,370	\$682,370
Local PILOT: \$1,476,652	\$1,476,652
School District PILOT: \$4,040,977	\$4,040,977
Total PILOTS: \$6,199,999	\$6,199,999

Net Exemptions: -\$5,183,594

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 27  
 Average estimated annual salary of jobs to be created. (at Current market rates): 91,000 To: 95,000  
 Annualized salary Range of Jobs to be Created: 90,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 # of FTE Construction Jobs during fiscal year: 0  
 Current # of FTEs: 28  
 Net Employment Change: 28

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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**IDA Projects**

**General Project Information**

Project Code: 4702-06-5A  
 Project Type: Straight Lease  
 Project Name: Craz Woodworking

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$1,260,000.00  
 Benefited Project Amount: \$1,209,600.00

Bond/Note Amount:

Annual Lease Payment:

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 01/12/2009

IDA Took Title Yes

Date IDA Took Title 02/05/2009

or Leasehold Interest:

Year Financial Assistance is 2019

planned to End:

Notes: WAREHOUSE

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$2,436  
 Local Property Tax Exemption: \$2,682  
 School Property Tax Exemption: \$11,630  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$16,748.00

Total Exemptions Net of RPTL Section 485-b: \$15,212.00

**PILOT Payment Information**

Actual Payment Made Payment Due Per Agreement

County PILOT: \$210 \$210  
 Local PILOT: \$232 \$232  
 School District PILOT: \$1,004 \$1,004  
 Total PILOTS: \$1,446 \$1,446

Net Exemptions: \$15,302

**Project Employment Information**

# of FTEs before IDA Status: 9  
 Original Estimate of Jobs to be created: 14  
 Average estimated annual salary of jobs to be created (at Current market rates): 49,800  
 Annualized salary Range of Jobs to be Created: 40,000 To: 50,000  
 Original Estimate of Jobs to be Retained: 9  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 49,800  
 # of FTE Construction Jobs during fiscal year: 0  
 Current # of FTEs: 11  
 Net Employment Change: 2

**Location of Project**

Address Line1: 86 HORSEBLOCK RD  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: CRAZ WOODWORKING  
 Address Line1: 86 HORSEBLOCK RD  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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Run Date: 03/30/2012  
Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-09-3A  
Project Type: Straight Lease  
Project Name: Crossvets Realty, LLC

Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Other Categories

Total Project Amount: \$1,500,000.00  
Benefited Project Amount: \$1,440,000.00  
Bond/Note Amount:

Annual Lease Payment: \$240,000

Federal Tax Status of Bonds:

Net For Profit: No

Date Project Approved: 06/01/2009

IDA Took Title Yes

to Property: 06/22/2009

Date IDA Took Title 06/22/2009

or Leasehold Interest:

Year Financial Assistance is 2021

Planned to End:

Notes: PRINTING

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$5,430  
Local Property Tax Exemption: \$5,979  
School Property Tax Exemption: \$25,924  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$37,333.00

Total Exemptions Net of RPTL Section 485-b: \$32,198.00

PILOT Payment Information

Actual Payment Made Payment Due Per Agreement

County PILOT: \$372 \$372  
Local PILOT: \$410 \$410  
School District PILOT: \$1,776 \$1,776  
Total PILOTS: \$2,558 \$2,558

Net Exemptions: \$34,775

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 15  
Average estimated annual salary of jobs to be created (at Current market rates): 58,000 To: 95,000  
Annualized salary Range of Jobs to be Created: 80,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
Current # of FTEs: 18  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 18

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

Location of Project

Address Line1: PINEHURST DRIVE  
Address Line2:  
City: BELLPORT  
State: NY  
Zip - Plus4: 11713  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: CROSSVETS REALTY LLC  
Address Line1: 2805 VETERANS HWY  
Address Line2:  
City: RONKONKOMA  
State: NY  
Zip - Plus4: 11779  
Province/Region:  
Country: USA



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IDA Projects

General Project Information

Project Code: 4702-04-4A  
 Project Type: Straight Lease  
 Project Name: Davlen Associates/RTNC Holdings  
 Project part of another phase or multi phase: No  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$992,500  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 10/18/2004  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 10/20/2004  
 or Leasehold Interest:  
 Year Financial Assistance is 2014  
 Planned to End:

Notes: Manufacturing

Location of Project

Address Line1: 31 Old Dock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: \*\*\*\*\*RTNC Holdings, LLC  
 Address Line1: 21 Tammy Drive  
 Address Line2:  
 City: MOUNT SINAI  
 State: NY  
 Zip - Plus4: 11766  
 Province/Region:  
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$2,856	\$2,856
Local PILOT: \$4,466	\$4,466
School District PILOT: \$18,631	\$18,631
Total PILOTS: \$25,953	\$25,953

Net Exemptions: -\$25,953

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 8  
 Average estimated annual salary of jobs to be created. (at Current market rates): 56,500 TO: 60,000  
 Annualized salary Range of Jobs to be Created: 50,000 TO: 60,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates):  
 Current # of FTEs: 13  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 13

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



**IDA Projects**

General Project Information

Project Code: 4702-07-7A  
 Project Type: Straight Lease  
 Project Name: DeRossa Fabrications/Peepster  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$1,450,000.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$1,450,000

Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 12/03/2007  
 IDA Took Title Yes

to Property:  
 Date IDA Took Title 12/03/2007

or Leasehold Interest:

Year Financial Assistance is 2017

planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$2,846  
 Local Property Tax Exemption: \$3,133  
 School Property Tax Exemption: \$13,586  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$19,565.00  
 Total Exemptions Net of RPTL Section 485-b: \$17,472.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$210	\$210
Local PILOT: \$232	\$232
School District PILOT: \$1,004	\$1,004
Total PILOTS: \$1,446	\$1,446

Net Exemptions: \$18,119

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 2  
 Average estimated annual salary of jobs to be created (at Current market rates): 31,200 To: 37,500  
 Annualized salary Range of Jobs to be Created: 16,500  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 # of FTE Construction Jobs during fiscal year: 0  
 Current # of FTEs: 18  
 Net Employment Change: 18

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Location of Project

Address Line1: 28 Sawgrass Drive  
 Address Line2:  
 City: BELLPORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: DeRossa  
 Address Line1: 250 Knickerbocker Ave  
 Address Line2:  
 City: BOHEMIA  
 State: NY  
 Zip - Plus4: 11716  
 Province/Region:  
 Country: USA



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**IDA Projects**

**General Project Information**

Project Code: 4702-05-3A  
 Project Type: Straight Lease  
 Project Name: DiCarlo Distributors, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$9,489,583.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$9,489,583

Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 05/23/2005  
 IDA Took Title Yes

Date IDA Took Title 10/27/2005  
 or Leasehold Interest:

Year Financial Assistance is 2015  
 planned to End:

Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b: \$0.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$25,043	\$25,043
Local PILOT: \$24,392	\$24,392
School District PILOT: \$104,040	\$104,040
Total PILOTS: \$153,475	\$153,475

Net Exemptions: -\$153,475

**Project Employment Information**

# of FTEs before IDA Status: 190  
 Original Estimate of Jobs to be created: 35  
 Average estimated annual salary of jobs to be created. (at Current market rates): 35,000 To: 40,000  
 Annualized salary Range of Jobs to be Created: 30,000  
 Original Estimate of Jobs to be Retained: 190  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 35,000

# of FTE Construction Jobs during fiscal year: 0  
 Current # of FTEs: 222  
 Net Employment Change: 32

**Location of Project**

Address Line1: 1630 North Ocean Avenue  
 Address Line2:  
 City: HOLTSMILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: ""DiCarlo Distributors, Inc.""  
 Address Line1: 1630 North Ocean Avenue  
 Address Line2:  
 City: HOLTSMILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: Yes





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**IDA Projects**

General Project Information

Project Code: 4702-96-01A  
 Project Type: Straight Lease  
 Project Name: Dove Electronic Components, Inc.  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Other Categories  
 Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,000,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 10/28/1996  
 IDA took title Yes  
 to Property:  
 Date IDA took title 12/19/1996  
 or Leasehold Interest:  
 Year Financial Assistance is 2009  
 planned to End:  
 Notes: Wholesale Trade and manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$5,440	\$5,440
Local PILOT: \$4,340	\$4,340
School District PILOT: \$27,855	\$27,855
Total PILOTS: \$37,635	\$37,635

Net Exemptions: -\$37,635

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 30  
 Average estimated annual salary of jobs to be created (at Current market rates): 47,000  
 Annualized salary Range of Jobs to be Created: 40,000 To: 70,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 25  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 25

Location of Project

Address Line1: 39 Research Way  
 Address Line2:  
 City: SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Dove Electronics  
 Address Line1: 12-1 Technology Drive  
 Address Line2:  
 City: SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: Yes  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: Yes



IDA Projects

General Project Information

Project Code: 4702-93-01A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Dowling College Civic

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Civic Facility

Total Project Amount: \$11,065,000.00  
 Benefited Project Amount: \$10,460,000.00  
 Bond/Note Amount: \$10,900,000.00

Annual Lease Payment:  
 Federal Tax Status of Bonds: Tax Exempt  
 Net For Profit: Yes  
 Date Project Approved: 01/13/1993  
 IDA Took Title Yes

to Property:  
 Date IDA Took Title 09/10/1993  
 or Leasehold Interest:  
 Year Financial Assistance is 2032  
 planned to End:  
 Notes: Education

Location of Project

Address Line1: Idle Hour Boulevard  
 Address Line2:  
 City: OAKDALE  
 State: NY  
 Zip - Plus4: 11769  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Dowling College  
 Address Line1: Idle Hour Boulevard  
 Address Line2:  
 City: OAKDALE  
 State: NY  
 Zip - Plus4: 11769  
 Province/Region:  
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$0	\$0
Local PILOT: \$0	\$0
School District PILOT: \$0	\$0
Total PILOTS: \$0	\$0

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 162  
 Average estimated annual salary of jobs to be created. (at Current market rates): 59,000 To: 65,000  
 Annualized salary Range of Jobs to be Created: 55,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 112  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 112

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: No  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: No



APARIS  
Financial Analysis Reporting Management System

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IDA Projects

General Project Information

Project Code: 4702-02-7A  
Project Type: Straight Lease  
Project Name: Drive Train Truck Parts, Inc.  
  
Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Manufacturing  
  
Total Project Amount: \$0.00  
Benefited Project Amount: \$0.00  
Bond/Note Amount:  
Annual Lease Payment: \$2,000,000  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 02/25/2002  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 03/28/2002  
or Leasehold Interest:  
Year Financial Assistance is 2012  
planned to End:  
Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$4,856  
Local Property Tax Exemption: \$3,978  
School Property Tax Exemption: \$20,368  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$29,202.00  
Total Exemptions Net of RPTL Section 485-b: \$26,913.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$4,414	\$4,414
Local PILOT: \$3,616	\$3,616
School District PILOT: \$18,517	\$18,517
Total PILOTS: \$26,547	\$26,547

Net Exemptions: \$2,655

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Project Employment Information

# of FTEs before IDA Status: 15  
Original Estimate of Jobs to be created: 18  
Average estimated annual salary of Jobs to be created.(at Current market rates): 48,000 To: 65,000  
Annualized salary Range of Jobs to be Created: 40,000  
Original Estimate of Jobs to be Retained: 15  
Estimated average annual salary of Jobs to be retained.(at Current Market rates): 48,000  
Current # of FTEs: 22  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 7

Project Status

Current Year Is Last Year for reporting: Yes  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: Yes  
The project receives no tax exemptions: Yes

Location of Project

Address Line1: 763 Blue Point Road  
Address Line2:  
City: HOLTSMILLE  
State: NY  
Zip - Plus4: 11742  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: \*\*\*\*\*Drive Train Truck P  
Address Line1: 763 Blue Point Road  
Address Line2:  
City: HOLTSMILLE  
State: NY  
Zip - Plus4: 11742  
Province/Region:  
Country: USA



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**IDA Projects**

**General Project Information**

Project Code: 4702-07-6A  
 Project Type: Bonds/Notes Issuance  
 Project Name: ENECON Corporation  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing  
 Total Project Amount: \$3,793,837.00  
 Benefited Project Amount: \$3,257,278.00  
 Bond/Note Amount: \$3,595,000.00  
 Annual Lease Payment:  
 Federal Tax Status of Bonds: Taxable  
 Not For Profit: No  
 Date Project Approved: 06/25/2007  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 09/25/2007  
 or Leasehold Interest:  
 Year Financial Assistance Is 2027  
 planned to End:  
 Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$7,323  
 Local Property Tax Exemption: \$9,682  
 School Property Tax Exemption: \$37,978  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$54,983.00  
 Total Exemptions Net of RPTL Section 485-b: \$48,181.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$353	\$353
Local PILOT: \$467	\$467
School District PILOT: \$1,833	\$1,833
Total PILOTS: \$2,653	\$2,653

Net Exemptions: \$52,330

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 20  
 Average estimated annual salary of jobs to be created (at Current market rates): 45,000 To: 50,000  
 Annualized salary Range of Jobs to be Created: 40,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 20  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 20

**Location of Project**

Address Line1: 6 Platinum Court  
 Address Line2:  
 City: MEDFORD  
 State: NY  
 Zip - Plus4: 11763  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: ENECON Corporation  
 Address Line1: 700 Hicksville Road  
 Address Line2:  
 City: BETHPAGE  
 State: NY  
 Zip - Plus4: 11714  
 Province/Region:  
 Country: USA

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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IDA Projects

General Project Information

Project Code: 4702-98-05A  
Project Type: Bonds/Notes Issuance  
Project Name: Emma S. Clark Memorial Library

Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Other Categories

Total Project Amount: \$3,750,000.00  
Benefited Project Amount: \$3,005,000.00  
Bond/Note Amount: \$3,750,000.00

Annual Lease Payment:  
Federal Tax Status of Bonds: Tax Exempt  
Not For Profit: Yes

Date Project Approved: 11/02/1998  
IDA Took Title Yes

to Property:  
Date IDA Took Title 12/15/1998

or Leasehold Interest:  
Year Financial Assistance is 2018  
planned to End:

Notes: Library Expansion

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$0  
Local Property Tax Exemption: \$0  
School Property Tax Exemption: \$0  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$0.00  
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$0	\$0
Local PILOT: \$0	\$0
School District PILOT: \$0	\$0
Total PILOTS: \$0	\$0

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 45  
Original Estimate of Jobs to be created: 1  
Average estimated annual salary of jobs to be created. (at Current market rates): 60,000 To: 65,000  
Annualized salary Range of Jobs to be Created: 55,000  
Original Estimate of Jobs to be Retained: 45  
Estimated average annual salary of jobs to be retained. (at Current Market rates): 60,000  
Current # of FTEs: 57  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 12

Applicant Information

Applicant Name: Emma S. Clark Memorial Library Fou  
Address Line1: 120 Main Street  
Address Line2:  
City: SETAUKET  
State: NY  
Zip - Plus4: 11733  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: Yes  
The project receives no tax exemptions: No



**IDA Projects**

**General Project Information**

Project Code: 4702-06-2A  
 Project Type: Straight Lease  
 Project Name: Envirotrac, Ltd./Landtrac Yaphank, LLC  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,700,000  
 Federal Tax Status of Bonds:  
 Net For Profit: No  
 Date Project Approved: 11/21/2005  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 04/20/2006  
 or Leasehold Interest:  
 Year Financial Assistance Is 2016  
 Planned to End:  
 Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$3,169  
 Local Property Tax Exemption: \$4,955  
 School Property Tax Exemption: \$20,669  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$28,793.00  
 Total Exemptions Net of RPTL Section 485-b: \$26,355.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$357	\$357
Local PILOT: \$558	\$558
School District PILOT: \$2,329	\$2,329
Total PILOTS: \$3,244	\$3,244

Net Exemptions: \$25,549

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 36  
 Average estimated annual salary of jobs to be created (at Current market rates): 42,890  
 Annualized salary Range of Jobs to be Created: 40,000 To: 50,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 49  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 49

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**Location of Project**

Address Line1: 5 Old Dock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: "\*\*\*\*\*Envirotrac, Ltd.\*\*\*"  
 Address Line1: 808 Airpark Drive  
 Address Line2:  
 City: RONKONKOMA  
 State: NY  
 Zip - Plus4: 11779  
 Province/Region:  
 Country: USA



Public Authorities Reporting Information System

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IDA Projects

General Project Information

Project Code: 4702-00-8A  
Project Type: Bonds/Notes Issuance  
Project Name: Framerica Corporation

Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Manufacturing

Total Project Amount: \$5,250,000.00  
Benefited Project Amount: \$5,000,000.00  
Bond/Note Amount: \$5,250,000.00

Annual Lease Payment:  
Federal Tax Status of Bonds: Taxable  
Net For Profit: No

Date Project Approved: 11/20/2000  
IDA Took Title Yes

to Property:  
Date IDA Took Title 12/20/2000

or Leasehold Interest:  
Year Financial Assistance is 2020

planned to End:  
Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$28,083  
Local Property Tax Exemption: \$43,911  
School Property Tax Exemption: \$183,166  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$255,160.00  
Total Exemptions Net of RPTL Section 485-b: \$255,159.00

PILOT Payment Information

Actual Payment Made Payment Due Per Agreement  
County PILOT: \$1,803 \$1,803  
Local PILOT: \$2,819 \$2,819  
School District PILOT: \$11,761 \$11,761  
Total PILOTS: \$16,383 \$16,383

Net Exemptions: \$238,777

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Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 168  
Average estimated annual salary of jobs to be created (at Current market rates): 32,200 To: 40,000  
Annualized salary Range of Jobs to be Created: 30,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
# of FTE Construction Jobs during fiscal year: 0  
Current # of FTEs: 144  
Net Employment Change: 144

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

Location of Project

Address Line1: 2 Todd Court  
Address Line2:  
City: YAPHANK  
State: NY  
Zip - Plus4: 11980  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: Framerica Corporation  
Address Line1: 519 Johnson Avenue  
Address Line2:  
City: BOHEMIA  
State: NY  
Zip - Plus4: 11716  
Province/Region:  
Country: USA



**IDA Projects**

**General Project Information**

Project Code: 4702-06-9A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Frank Lowe Rubber & Gasket Co., Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$6,270,000.00  
 Benefited Project Amount: \$5,850,000.00  
 Bond/Note Amount: \$6,270,000.00

Annual Lease Payment:  
 Federal Tax Status of Bonds: Taxable  
 Not For Profit: No

Date Project Approved: 12/04/2006  
 IDA Took Title Yes

Date IDA Took Title: 12/13/2006  
 or Leasehold Interest:

Year Financial Assistance Is Planned to End: 2016

Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$10,905  
 Local Property Tax Exemption: \$18,126  
 School Property Tax Exemption: \$71,124  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$100,155.00

Total Exemptions Net of RPTL Section 485-b: \$88,542.00

**PILOT Payment Information**

Actual Payment Made Payment Due Per Agreement

County PILOT: \$1,057 \$1,057  
 Local PILOT: \$1,757 \$1,757  
 School District PILOT: \$6,893 \$6,893  
 Total PILOTS: \$9,707 \$9,707

Net Exemptions: \$90,448

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 8  
 Average estimated annual salary of jobs to be created (at Current market rates): 28,000 To: 30,000  
 Annualized salary Range of Jobs to be Created: 25,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 29  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 29

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: No  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**Location of Project**

Address Line1: 10 Dubon Court  
 Address Line2:  
 City: FARMINGDALE  
 State: NY  
 Zip - Plus4: 11735  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: \*\*\*\*\*Frank Lowe Rubber &  
 Address Line1: 10 Dubon Court  
 Address Line2: Suite 1  
 City: FARMINGDALE  
 State: NY  
 Zip - Plus4: 11735  
 Province/Region:  
 Country: USA





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**IDA Projects**

**General Project Information**

Project Code: 4702-03-5A  
 Project Type: Straight Lease  
 Project Name: Gabrielli Platinum Court  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$667,250  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 07/24/2006  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 08/29/2006  
 or Leasehold Interest:  
 Year Financial Assistance is 2016  
 Planned to End:  
 Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$1,104  
 Local Property Tax Exemption: \$2,915  
 School Property Tax Exemption: \$11,434  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$15,453.00  
 Total Exemptions Net of RPTI Section 485-b: \$15,530.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$214	\$214
Local PILOT: \$283	\$283
School District PILOT: \$1,111	\$1,111
Total PILOTS: \$1,608	\$1,608

Net Exemptions: \$13,845

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 8  
 Average estimated annual salary of jobs to be created. (at Current market rates): 32,000 To: 35,000  
 Annualized salary Range of Jobs to be Created: 30,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 0  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 0

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**Location of Project**

Address Line1: Platinum Court  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: "\*\*\*\*\*"Gabrielli Platinum  
 Address Line1: 16 Platinum Court  
 Address Line2:  
 City: MEDFORD  
 State: NY  
 Zip - Plus4: 11763  
 Province/Region:  
 Country: USA



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IDA Projects

General Project Information

Project Code: 4702-08-6A  
 Project Type: Straight Lease  
 Project Name: Global Tissue  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$18,000,000.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$18,000,000  
 Federal Tax Status of Bonds:  
 Net For Profit: No  
 Date Project Approved: 04/21/2008  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 07/23/2008  
 or Leasehold Interest:  
 Year Financial Assistance is 2018  
 Planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$27,779  
 Local Property Tax Exemption: \$43,437  
 School Property Tax Exemption: \$181,186  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$252,402.00  
 Total Exemptions Net of RPTL Section 485-b: \$220,355.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$946	\$946
Local PILOT: \$1,480	\$1,480
School District PILOT: \$6,172	\$6,172
Total PILOTS: \$8,598	\$8,598

Net Exemptions: \$243,804

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 91  
 Average estimated annual salary of jobs to be created (at Current market rates): 44,000  
 Annualized salary Range of Jobs to be Created: 40,000 To: 50,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 83  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 83

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Location of Project

Address Line1: 870 Expressway Dr.  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Global Tissue  
 Address Line1: 870 Expressway Dr.  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA



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**IDA Projects**

**General Project Information**

Project Code: 4702-00-1A  
 Project Type: Straight Lease  
 Project Name: Howard Stern Mechanical, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$700,000  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 04/12/2000  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 02/27/2001  
 or Leasehold Interest:  
 Year Financial Assistance Is 2011  
 Planned to End:

Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$3,101  
 Local Property Tax Exemption: \$4,849  
 School Property Tax Exemption: \$20,226  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$28,176.00  
 Total Exemptions Net of RPTL Section 485-b: \$27,779.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$170	\$170
Local PILOT: \$265	\$265
School District PILOT: \$1,106	\$1,106
Total PILOTS: \$1,541	\$1,541

Net Exemptions: \$26,635

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 21  
 Average estimated annual salary of jobs to be created (at Current market rates): 70,000 To: 70,000  
 Annualized salary Range of Jobs to be Created: 60,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 16  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 16

**Location of Project**

Address Line1: 27 Old Dock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: \*\*\*\*\*Howard Stern Mechan  
 Address Line1: 69A Horseblock Road  
 Address Line2:  
 City: CENTEREACH  
 State: NY  
 Zip - Plus4: 11720  
 Province/Region:  
 Country: USA

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



IDA Projects

General Project Information

Project Code: 4702-05-8A  
 Project Type: Straight Lease  
 Project Name: Insula-Dome Skylights, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,168,550  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 07/11/2005  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 09/07/2005  
 or Leasehold Interest:  
 Year Financial Assistance is 2015  
 planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$5,181	\$5,181
Local PILOT: \$5,581	\$5,581
School District PILOT: \$24,533	\$24,533
Total PILOTS: \$35,295	\$35,295

Net Exemptions: -\$35,295

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 75  
 Average estimated annual salary of jobs to be created (at Current market rates): 25,000  
 Annualized salary Range of Jobs to be Created: 20,000 To: 30,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: Yes  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: Yes

Location of Project

Address Line1: 83 Horseblock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Insula-Dome Skylights  
 Address Line1: 83 Horseblock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA



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**IDA Projects**

General Project Information

Project Code: 4702-04-3A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Intercounty Appliance Corporation  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Wholesale Trade

Total Project Amount: \$19,417,490.00  
 Benefited Project Amount: \$18,852,490.00  
 Bond/Note Amount: \$9,000,000.00

Annual Lease Payment:  
 Federal Tax Status of Bonds: Taxable  
 Not For Profit: No

Date Project Approved: 09/20/2004  
 IDA Took Title Yes

Date IDA Took Title 01/26/2005

or Leasehold Interest:  
 Year Financial Assistance is 2025

planned to End:  
 Notes: Wholesale Trade

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$33,420.86  
 Local Property Tax Exemption: \$34,612.96  
 School Property Tax Exemption: \$158,534.64  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$226,568.46  
 Total Exemptions Net of RPTL Section 485-b: \$215,048.76

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$1,861.05	\$1,861.05
Local PILOT: \$1,927.43	\$1,927.43
School District PILOT: \$8,828.04	\$8,828.04
Total PILOTS: \$12,616.52	\$12,616.52

Net Exemptions: \$213,951.94

Project Employment Information

# of FTEs before IDA Status:	0
Original Estimate of Jobs to be created:	180
Average estimated annual salary of jobs to be created. (at Current market rates):	34,500
Annualized salary Range of Jobs to be Created:	40,000 To: 50,000
Original Estimate of Jobs to be Retained:	0
Estimated average annual salary of jobs to be retained. (at Current Market rates):	0
Current # of FTEs:	63
# of FTE Construction Jobs during fiscal year:	0
Net Employment Change:	63

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: No  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: No

Location of Project

Address Line1: 10 National Boulevard  
 Address Line2:  
 City: MEDFORD  
 State: NY  
 Zip - Plus4: 11763  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: "\*\*\*\*\*Intercounty Yaphank, LLC\*\*\*"  
 Address Line1: 360 Moreland Road  
 Address Line2:  
 City: COMMACK  
 State: NY  
 Zip - Plus4: 11725  
 Province/Region:  
 Country: USA



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**IDA Projects**

**General Project Information**

Project Code: 4702-01-6A  
 Project Type: Straight Lease  
 Project Name: K.C. Electronic Distributors, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$977,500  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 10/21/2002  
 IDA Took Title Yes

to Property:  
 Date IDA Took Title 01/13/2003  
 or Leasehold Interest:  
 Year Financial Assistance Is 2013  
 planned to End:  
 Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$3,796  
 Local Property Tax Exemption: \$3,091  
 School Property Tax Exemption: \$20,035  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$26,922.00  
 Total Exemptions Net of RPTL Section 485-b: \$26,234.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$441	\$441
Local PILOT: \$359	\$359
School District PILOT: \$2,330	\$2,330
Total PILOTS: \$3,130	\$3,130

Net Exemptions: \$23,792

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 16  
 Average estimated annual salary of jobs to be created (at Current market rates): 65,000  
 Annualized salary Range of Jobs to be Created: 12,000 To: 65,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 9  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 9

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**Location of Project**

Address Line1: 186 North Belle Meade Road  
 Address Line2:  
 City: SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: \*\*\*\*\*K.C. Electronic Dis  
 Address Line1: 12-7 Technology Drive  
 Address Line2:  
 City: SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA



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**IDA Projects**

General Project Information

Project Code: 4702-10-1A  
 Project Type: Straight Lease  
 Project Name: LI Precast/Geotach Realty, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$3,087,700.00  
 Benefited Project Amount: \$2,871,561.00  
 Bond/Note Amount:

Annual Lease Payment:  
 Federal Tax Status of Bonds: Taxable

Net For Profit: No  
 Date Project Approved: 12/20/2010  
 IDA Took Title Yes

to Property:  
 Date IDA Took Title 03/03/2011  
 or Leasehold Interest:  
 Year Financial Assistance Is 2021  
 planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$32,420.85  
 Total Exemptions: \$32,420.85  
 Total Exemptions Net of RPTL Section 485-b: \$32,420.85

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$0	\$0
Local PILOT: \$0	\$0
School District PILOT: \$0	\$0
Total PILOTS: \$0	\$0

Net Exemptions: \$32,420.85

Project Employment Information

# of FTEs before IDA Status: 37  
 Original Estimate of Jobs to be created: 5  
 Average estimated annual salary of jobs to be created (at Current market rates): 18,500 To: 21,000  
 Annualized salary Range of Jobs to be Created: 17,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 # of FTE Construction Jobs during fiscal year: 12  
 Net Employment Change: 13

Applicant Information

Applicant Name: LI Precast  
 Address Line1: 20 Striz Rd  
 Address Line2:  
 City: BELLPORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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IDA Projects

General Project Information

Project Code: 4702-99-14A  
Project Type: Straight Lease  
Project Name: LJ Technical Systems

Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Manufacturing

Total Project Amount: \$1,000,000.00  
Benefited Project Amount: \$940,000.00

Bond/Note Amount:  
Annual Lease Payment: \$1,000,000

Federal Tax Status of Bonds:

Not For Profit: No  
Date Project Approved: 09/21/1999  
IDA Took Title Yes

to Property:  
Date IDA Took Title 12/16/1999

or Leasehold Interest:  
Year Financial Assistance is 2011

Planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$3,787  
Local Property Tax Exemption: \$5,006  
School Property Tax Exemption: \$19,637  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$28,430.00  
Total Exemptions Net of RPTL Section 485-b: \$27,990.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$491	\$491
Local PILOT: \$649	\$649
School District PILOT: \$2,546	\$2,546
Total PILOTS: \$3,686	\$3,686

Net Exemptions: \$24,744

Project Employment Information

# of FTEs before IDA Status: 24  
Original Estimate of Jobs to be created: 10  
Average estimated annual salary of jobs to be created (at Current market rates): 38,085 To: 40,000  
Annualized salary Range of Jobs to be Created: 30,000  
Original Estimate of Jobs to be Retained: 24  
Estimated average annual salary of jobs to be retained (at Current Market rates): 38,085  
Current # of FTEs: 15  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: (9)

Project Status

Current Year Is Last Year for reporting: Yes  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: Yes  
The project receives no tax exemptions: Yes

Location of Project

Address Line1: 85 Corporate Drive  
Address Line2:  
City: HOLTSMILLE  
State: NY  
Zip - Plus4: 11742  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: \*\*\*\*\*LJ Technical System  
Address Line1: 85 Corporate Drive  
Address Line2:  
City: HOLTSMILLE  
State: NY  
Zip - Plus4: 11742  
Province/Region:  
Country: USA





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IDA Projects

General Project Information

Project Code: 4702-98-03A  
Project Type: Straight Lease  
Project Name: Luitpold Pharmaceuticals  
  
Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Other Categories

Total Project Amount: \$0.00  
Benefited Project Amount: \$0.00  
Bond/Note Amount:  
Annual Lease Payment: \$3,100,000  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 09/23/1997  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 07/01/1998  
or Leasehold Interest:  
Year Financial Assistance is 2008  
planned to End:  
Notes: Manufacture and sale of drugs.

Location of Project

Address Line1: Precision Drive  
Address Line2:  
City: SHIRLEY  
State: NY  
Zip - Plus4: 11967  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: "Luitpold Pharmaceuticals, I  
Address Line1: 5 Ramsay Road  
Address Line2:  
City: SHIRLEY  
State: NY  
Zip - Plus4: 11967  
Province/Region:  
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$16,189  
Local Property Tax Exemption: \$18,376  
School Property Tax Exemption: \$83,348  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$117,913.00  
Total Exemptions Net of RPTL Section 485-b: \$107,404.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$5,399	\$5,399
Local PILOT: \$6,129	\$6,129
School District PILOT: \$27,799	\$27,799
Total PILOTS: \$39,327	\$39,327

Net Exemptions: \$78,586

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 20  
Average estimated annual salary of jobs to be created.(at Current market rates): 70,000  
Annualized salary range of Jobs to be Created: 65,000 To: 75,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0  
Current # of FTEs: 406  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 406

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No



Public Authorities Reporting Information System

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IDA Projects

General Project Information

Project Code: 4702-03-4A  
Project Type: Straight Lease  
Project Name: MTK Electronics, Inc.

Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
Benefited Project Amount: \$0.00  
Bond/Note Amount:  
Annual Lease Payment: \$1,341,000  
Federal Tax Status of Bonds:

Not For Profit: No  
Date Project Approved: 10/20/2003  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 01/23/2004  
or Leasehold Interest:  
Year Financial Assistance is 2015  
planned to End:  
Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$3,239  
Local Property Tax Exemption: \$4,281  
School Property Tax Exemption: \$16,795  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$24,315.00  
Total Exemptions Net of RPTL Section 485-b: \$22,811.00

PILOT Payment Information

Actual Payment Made Payment Due Per Agreement  
County PILOT: \$353 \$353  
Local PILOT: \$467 \$467  
School District PILOT: \$1,833 \$1,833  
Total PILOTS: \$2,653 \$2,653

Net Exemptions: \$21,662

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 5  
Average estimated annual salary of jobs to be created (at Current market rates): 30,000 To: 35,000  
Annualized salary Range of Jobs to be Created: 25,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
Current # of FTEs: 41  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 41

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

Location of Project

Address Line1: 1 National Boulevard  
Address Line2:  
City: MEDFORD  
State: NY  
Zip - Plus4: 11763  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: "MTK Electronics, Inc."  
Address Line1: 1696 Church Street  
Address Line2:  
City: HOLBROOK  
State: NY  
Zip - Plus4: 11741  
Province/Region:  
Country: USA



IDA Projects

General Project Information

Project Code: 4702-08-4A  
 Project Type: Straight Lease  
 Project Name: Maharam Fabric Corp.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$12,000,000.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$12,000,000  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 02/25/2008  
 IDA Took Title Yes

to Property:  
 Date IDA Took Title 04/02/2008  
 or Leasehold Interest:  
 Year Financial Assistance is 2018  
 planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$10,748  
 Local Property Tax Exemption: \$16,805  
 School Property Tax Exemption: \$70,099  
 Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$97,652.00  
 Total Exemptions Net of RPTL Section 485-b: \$89,386.00

PILOT Payment Information

Actual Payment Made Payment Due Per Agreement

County PILOT: \$1,357 \$1,357  
 Local PILOT: \$2,122 \$2,122  
 School District PILOT: \$8,850 \$8,850  
 Total PILOTS: \$12,329 \$12,329

Net Exemptions: \$85,323

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 0  
 Average estimated annual salary of jobs to be created: (at Current market rates): 0  
 Annualized salary Range of Jobs to be Created: 40,000 To: 50,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained: (at Current Market rates): 0  
 # of FTE Construction Jobs during fiscal year: 0  
 Current # of FTEs: 39  
 Net Employment Change: 39

Applicant Information

Applicant Name: Maharam Fabric  
 Address Line1: 45 Rasons Ct.  
 Address Line2:  
 City: HAUPPAUGE  
 State: NY  
 Zip - Plus4: 11788  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



IDA Projects

General Project Information

Project Code: 4702-06-7A  
 Project Type: Straight Lease  
 Project Name: McKeon Rolling Steel Door, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$5,019,047

Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 12/04/2006  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 12/21/2006

or Leasehold Interest:  
 Year Financial Assistance is 2016  
 planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$14,449  
 Local Property Tax Exemption: \$15,910  
 School Property Tax Exemption: \$68,986  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$99,345.00  
 Total Exemptions Net of RPTL Section 485-b: \$88,556.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$1,107	\$1,107
Local PILOT: \$1,219	\$1,219
School District PILOT: \$5,286	\$5,286
Total PILOTS: \$7,612	\$7,612

Net Exemptions: \$91,733

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 20  
 Average estimated annual salary of jobs to be created. (at Current market rates): 29,000  
 Annualized salary Range of Jobs to be Created: 25,000 To: 30,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 62  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 62

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Applicant Information

Applicant Name: \*\*\*\*\*McKeon Rolling Stee  
 Address Line1: 95 29th Street  
 Address Line2:  
 City: BROOKLYN  
 State: NY  
 Zip - Plus4: 11232  
 Province/Region:  
 Country: USA

Location of Project

Address Line1: 44 Sawgrass Drive  
 Address Line2:  
 City: BELLPORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA



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IDA Projects

General Project Information

Project Code: 4702-02-3A  
 Project Type: Straight Lease  
 Project Name: Melconian Enterprises, Inc.

Project part of another NO  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,044,602

Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 09/17/2003  
 IDA Took Title Yes

to Property:  
 Date IDA Took Title 10/30/2003  
 or Leasehold Interest:  
 Year Financial Assistance is 2013  
 planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$3,392  
 Local Property Tax Exemption: \$4,484  
 School Property Tax Exemption: \$17,591  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$25,467.00  
 Total Exemptions Net of RPTL Section 485-b: \$24,286.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$214	\$214
Local PILOT: \$283	\$283
School District PILOT: \$1,111	\$1,111
Total PILOTS: \$1,608	\$1,608

Net Exemptions: \$23,859

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 10  
 Average estimated annual salary of jobs to be created. (at Current market rates): 30,000 To: 30,000  
 Annualized salary Range of Jobs to be Created: 25,000 To: 30,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 6  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 6

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Location of Project

Address Line1: 12 Platinum Court  
 Address Line2:  
 City: MEDFORD  
 State: NY  
 Zip - Plus4: 11763  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Melconian Enterprises  
 Address Line1: 133 Medford Avenue  
 Address Line2:  
 City: PATCHOGUE  
 State: NY  
 Zip - Plus4: 11772  
 Province/Region:  
 Country: USA



**IDA Projects**

**General Project Information**

Project Code: 4702-99-04  
 Project Type: Straight Lease  
 Project Name: Motorola/Symbol Technologies  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$8,750,000

**Federal Tax Status of Bonds:**

Not For Profit: No  
 Date Project Approved: 02/26/1999  
 IDA Took Title Yes

Date IDA Took Title 02/26/1999  
 or Leasehold Interest:  
 Year Financial Assistance is 2009  
 planned to End:

Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$63,423  
 Local Property Tax Exemption: \$53,731  
 School Property Tax Exemption: \$261,090  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$378,244.00  
 Total Exemptions Net of RPTL Section 485-b: \$378,244.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$63,423	\$63,423
Local PILOT: \$53,731	\$53,731
School District PILOT: \$261,090	\$261,090
Total PILOTS: \$378,244	\$378,244

Net Exemptions: \$0

**Project Employment Information**

# of FTEs before IDA Status: 800  
 Original Estimate of Jobs to be created: 550  
 Average estimated annual salary of jobs to be created (at Current market rates): 95,200  
 Annualized salary Range of Jobs to be Created: 70,000 To: 100,000  
 Original Estimate of Jobs to be Retained: 550  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 95,200  
 # of FTE Construction Jobs during fiscal year: 0  
 Current # of FTEs: 927  
 Net Employment Change: 127

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**Location of Project**

Address Line1: One Motorola Plaza  
 Address Line2:  
 City: HOLTSMVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: ""Symbol Technologies, Inc.""  
 Address Line1: One Symbol Plaza  
 Address Line2:  
 City: HOLTSMVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA



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IDA Projects

General Project Information

Project Code: 4702-94-02A  
Project Type: Bonds/Notes Issuance  
Project Name: New Interdisciplinary School  
  
Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Civic Facility

Total Project Amount: \$3,860,000.00  
Benefited Project Amount: \$3,592,348.00  
Bond/Note Amount: \$3,860,000.00

Annual Lease Payments:  
Federal Tax Status of Bonds: Tax Exempt  
Not For Profit: No  
Date Project Approved: 08/23/1994  
IDA Took Title Yes

to Property: 12/01/1994  
Date IDA Took Title  
or Leasehold Interest:  
Year Financial Assistance is 2011  
planned to End:  
Notes: Service

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$0  
Local Property Tax Exemption: \$0  
School Property Tax Exemption: \$0  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$0.00  
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$0	\$0
Local PILOT: \$0	\$0
School District PILOT: \$0	\$0
Total PILOTS: \$0	\$0

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 85  
Average estimated annual salary of jobs to be created (at Current market rates): 55,000 To: 60,000  
Annualized salary Range of Jobs to be Created: 50,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
Current # of FTEs: 113  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 113

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

Location of Project

Address Line1: 430 Sills Road  
Address Line2:  
City: YAPHANK  
State: NY  
Zip - Plus4: 11980  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: "The New Interdisciplinary School  
Address Line1: 1 Scouting Boulevard  
Address Line2:  
City: MEDFORD  
State: NY  
Zip - Plus4: 11763  
Province/Region:  
Country: USA



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**IDA Projects**

**General Project Information**

Project Code: 4702-06-8A  
 Project Type: Straight Lease  
 Project Name: North Shore Components, Inc./CJR Realty Holdings, LLC  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing  
 Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$705,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 10/30/2006  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 06/14/2007  
 or Leasehold Interest:  
 Year Financial Assistance is 2017  
 planned to End:  
 Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$2,356  
 Local Property Tax Exemption: \$2,594  
 School Property Tax Exemption: \$11,249  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$16,199.00  
 Total Exemptions Net of RPTL Section 485-b: \$14,467.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$213	\$213
Local PILOT: \$234	\$234
School District PILOT: \$1,015	\$1,015
Total PILOTS: \$1,462	\$1,462

Net Exemptions: \$14,737

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 4  
 Average estimated annual salary of jobs to be created (at Current market rates): 40,000  
 Annualized salary Range of Jobs to be Created: 45,000 To: 55,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 20  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 20

**Applicant Information**

Applicant Name: \*\*\*\*\*North Shore Compone  
 Address Line1: 100 Kroemer Avenue  
 Address Line2:  
 City: RIVERHEAD  
 State: NY  
 Zip - Plus4: 11901  
 Province/Region:  
 Country: USA

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No





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IDA Projects

General Project Information

Project Code: 4702-01-7A  
 Project Type: Straight Lease  
 Project Name: Northrock Industries

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$850,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 10/24/2001  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 12/13/2001  
 or Leasehold Interest:  
 Year Financial Assistance is 2011  
 planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$3,235  
 Local Property Tax Exemption: \$4,277  
 School Property Tax Exemption: \$16,776  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$24,288.00  
 Total Exemptions Net of RPTL Section 485-b: \$23,912.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$286	\$286
Local PILOT: \$378	\$378
School District PILOT: \$1,481	\$1,481
Total PILOTS: \$2,145	\$2,145

Net Exemptions: \$22,143

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 19  
 Average estimated annual salary of jobs to be created (at Current market rates): 66,000  
 Annualized salary Range of Jobs to be Created: 65,000 To: 75,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 12  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 12

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Applicant Information

Applicant Name: \*\*\*\*\*Northrock Industrie  
 Address Line1: 30-A Carlough Road  
 Address Line2:  
 City: BOHEMIA  
 State: NY  
 Zip - Plus4: 11716  
 Province/Region:  
 Country: USA

Location of Project

Address Line1: 3688 Horseblock Road  
 Address Line2:  
 City: MEDFORD  
 State: NY  
 Zip - Plus4: 11763  
 Province/Region:  
 Country: USA



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IDA Projects

General Project Information

Project Code: 4702-03-2A  
 Project Type: Straight Lease  
 Project Name: Omega Moulding Company  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$8,000,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 11/18/2002  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 02/11/2003  
 or Leasehold Interest:  
 Year Financial Assistance is 2013  
 planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$30,024  
 Local Property Tax Exemption: \$33,058  
 School Property Tax Exemption: \$143,342  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$206,424.00  
 Total Exemptions Net of RPTL Section 485-b: \$196,961.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$2,219	\$2,219
Local PILOT: \$2,443	\$2,443
School District PILOT: \$10,594	\$10,594
Total PILOTS: \$15,256	\$15,256

Net Exemptions: \$191,168

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 180  
 Average estimated annual salary of jobs to be created (at Current market rates): 23,400  
 Annualized salary Range of Jobs to be Created: 20,000 To: 30,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 100  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 100

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Applicant Information

Applicant Name: Omega Moulding Co.,  
 Address Line1: 75 Austin Boulevard  
 Address Line2:  
 City: COMMACK  
 State: NY  
 Zip - Plus4: 11725  
 Province/Region:  
 Country: USA

Location of Project

Address Line1: One Sawgrass Drive  
 Address Line2:  
 City: BELLPORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA



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IDA Projects

General Project Information

Project Code: 4702-04-1A  
 Project Type: Straight Lease  
 Project Name: OptiSource International  
 Project part of another phase or multi phase: No  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,631,383  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 03/22/2004  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 05/27/2004  
 or Leasehold Interest:  
 Year Financial Assistance is 2014  
 planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$2,850  
 Local Property Tax Exemption: \$3,138  
 School Property Tax Exemption: \$13,607  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$19,595.00  
 Total Exemptions Net of RPTL Section 485-b: \$17,200.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$3,483	\$3,483
Local PILOT: \$3,835	\$3,835
School District PILOT: \$16,631	\$16,631
Total PILOTS: \$23,949	\$23,949

Net Exemptions: -\$4,354

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 28  
 Average estimated annual salary of jobs to be created. (at Current market rates): 36,000 To: 40,000  
 Annualized salary Range of Jobs to be Created: 30,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 30  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 30

Applicant Information

Applicant Name: "Nu-Chem Laboratorie  
 Address Line1: 585-4 Bicycle Path  
 Address Line2:  
 City: FORT JEFFERSON STATION  
 State: NY  
 Zip - Plus4: 11776  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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IDA Projects

General Project Information

Project Code: 4702-03-3A  
Project Type: Straight Lease  
Project Name: OreInube Corporation  
  
Project part of another No  
phase or multi phase:  
Original Project Code:  
Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
Benefited Project Amount: \$0.00  
Bond/Note Amount:  
Annual Lease Payment: \$1,107,500  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 02/07/2003  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 10/09/2003  
or Leasehold Interest:  
Year Financial Assistance is 2013  
planned to End:  
Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$3,831  
Local Property Tax Exemption: \$4,218  
School Property Tax Exemption: \$18,290  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$26,339.00  
Total Exemptions Net of RPTL Section 485-b: \$26,340.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$332	\$332
Local PILOT: \$366	\$366
School District PILOT: \$1,586	\$1,586
Total PILOTS: \$2,284	\$2,284

Net Exemptions: \$24,055

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 20  
Average estimated annual salary of Jobs to be created. (at Current market rates): 40,000 To: 45,000  
Annualized salary Range of Jobs to be Created: 35,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of Jobs to be retained. (at Current Market rates): 40,000  
Current # of FTEs: 7  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 7

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

Location of Project

Address Line1: 20 Sawgrass Drive  
Address Line2:  
City: BELLPORT  
State: NY  
Zip - Plus4: 11713  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: \*\*\*\*\*TEF, LLC\*\*\*\*\*  
Address Line1: 201 East Bethpage Road  
Address Line2:  
City: BETHPAGE  
State: NY  
Zip - Plus4: 11714  
Province/Region:  
Country: USA



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IDA Projects

General Project Information

Project Code: 4702-00-2A  
 Project Type: Straight Lease  
 Project Name: P & G Fleet Services, Inc.  
 Project part of another phase or multi phase: No  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$525,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 11/22/1999  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 05/31/2000  
 or Leasehold Interest:  
 Year Financial Assistance is 2010  
 Planned to End:

Notes: Manufacturing

Location of Project

Address Line1: 40 Corporate Drive  
 Address Line2:  
 City: HOLTSVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: P & G Fleet Service  
 Address Line1: 21 Peachtree Court  
 Address Line2:  
 City: HOLBROOK  
 State: NY  
 Zip - Plus4: 11741  
 Province/Region:  
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$2,369  
 Local Property Tax Exemption: \$3,132  
 School Property Tax Exemption: \$12,286  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$17,787.00  
 Total Exemptions Net of RPTL Section 485-b: \$17,512.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$255	\$255
Local PILOT: \$338	\$338
School District PILOT: \$1,324	\$1,324
Total PILOTS: \$1,917	\$1,917

Net Exemptions: \$15,870

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 9  
 Average estimated annual salary of jobs to be created. (at Current market rates): 58,000 TO: 55,000  
 Annualized salary Range of Jobs to be Created: 45,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 8  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 8

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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**IDA Projects**

**General Project Information**

Project Code: 4702-07-3A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Pallets R Us/Nicolia Ent  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$9,500,000.00  
 Benefited Project Amount: \$9,243,750.00  
 Bond/Note Amount: \$9,500,000.00

Federal Tax Status of Bonds: Taxable

Not For Profit: No

Date Project Approved: 07/21/2008

IDA Took Title Yes

Date IDA Took Title 11/06/2008

or Leasehold Interest:

Year Financial Assistance is 2028

planned to End:

Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$24,490  
 Local Property Tax Exemption: \$26,965  
 School Property Tax Exemption: \$116,921  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$168,376.00  
 Total Exemptions Net of RPTL Section 485-b: \$145,221.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$4,254	\$4,254
Local PILOT: \$4,684	\$4,684
School District PILOT: \$20,310	\$20,310
Total PILOTS: \$29,248	\$29,248

Net Exemptions: \$139,128

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 0  
 Average estimated annual salary of jobs to be created. (at Current market rates): 0  
 Annualized salary Range of Jobs to be Created: 30,000 To: 40,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 112

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: No  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**Location of Project**

Address Line1: Miller Ave  
 Address Line2:  
 City: BELLPORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: Nicla Enterprises  
 Address Line1: 38-42 Wyandanch Ave  
 Address Line2:  
 City: WYANDANCH  
 State: NY  
 Zip - Plus4: 11798  
 Province/Region:  
 Country: USA



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IDA Projects

General Project Information

Project Code: 4702-02-1A  
 Project Type: Straight Lease  
 Project Name: Precision Estates/Anorad Corporation  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$16,800,000

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 10/01/2001

IDA Took Title Yes

to Property: 03/26/2002

Date IDA Took Title

or Leasehold Interest:

Year Financial Assistance is 2012

planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$28,908  
 Local Property Tax Exemption: \$48,052  
 School Property Tax Exemption: \$188,545  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$265,505.00  
 Total Exemptions Net of RPTL Section 485-b: \$257,809.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$1,800	\$1,800
Local PILOT: \$2,991	\$2,991
School District PILOT: \$11,738	\$11,738
Total PILOTS: \$16,529	\$16,529

Net Exemptions: \$248,376

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 306  
 Average estimated annual salary of Jobs to be created. (at Current market rates): 55,000 To: 60,000  
 Annualized salary Range of Jobs to be Created: 40,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of Jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 70  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 70

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Applicant Information

Applicant Name: Rockwell International / Anorad Co  
 Address Line1: 110 Oser Avenue  
 Address Line2:  
 City: HAUPPAUGE  
 State: NY  
 Zip - Plus4: 11788  
 Province/Region:  
 Country: USA

Location of Project

Address Line1: 100 Precision Drive  
 Address Line2:  
 City: SHIRLEY  
 State: NY  
 Zip - Plus4: 11967  
 Province/Region:  
 Country: USA



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 Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-06-4A  
 Project Type: Straight Lease  
 Project Name: Precision International Automotive Parts, Inc.  
 Project part of another phase or multi phase: No  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$3,159,000  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 06/19/2006  
 IDA Took Title Yes  
 to Property: 06/22/2006  
 Date IDA Took Title  
 or Leasehold Interest:  
 Year Financial Assistance is planned to End: 2016  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$8,669  
 Local Property Tax Exemption: \$13,556  
 School Property Tax Exemption: \$56,545  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$78,770.00  
 Total Exemptions Net of RPTL Section 485-b: \$70,991.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$871	\$871
Local PILOT: \$1,362	\$1,362
School District PILOT: \$5,682	\$5,682
Total PILOTS: \$7,915	\$7,915

Net Exemptions: \$70,855

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 10  
 Average estimated annual salary of jobs to be created. (at Current market rates): 30,000 To: 35,000  
 Annualized salary Range of Jobs to be Created: 25,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 139  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 139

Applicant Information

Applicant Name: Precision International  
 Address Line1: 210 Knickerbocker Avenue  
 Address Line2:  
 City: BOHEMIA  
 State: NY  
 Zip - Plus4: 11716  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No





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IDA Projects

General Project Information

Project Code: 4702-99-02A  
 Project Type: Straight Lease  
 Project Name: Printing Spectrum  
 Project part of another phase or multi phase: No  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,060,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 12/03/1998  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 01/29/1999  
 or Leasehold Interest:  
 Year Financial Assistance is planned to End: 2009

Notes: Manufacturing

Location of Project

Address Line1: 12 Research Way  
 Address Line2:  
 City: SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Printing Spectrum,  
 Address Line1: 200 Wilson Street  
 Address Line2:  
 City: FORT JEFFERSON STATION  
 State: NY  
 Zip - Plus4: 11776  
 Province/Region:  
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$5,182	\$5,182
Local PILOT: \$4,220	\$4,220
School District PILOT: \$27,350	\$27,350
Total PILOTS: \$36,752	\$36,752

Net Exemptions: -\$36,752

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 40  
 Average estimated annual salary of jobs to be created. (at Current market rates): 55,000 To: 57,000  
 Annualized salary Range of Jobs to be Created: 50,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 15  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 15

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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**IDA Projects**

**General Project Information**

Project Code: 4702-05-1A  
 Project Type: Straight Lease  
 Project Name: Quality King Distributors, Inc./SARG, LLC  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$40,250,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 12/06/2004  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 01/05/2005  
 or Leasehold Interest:  
 Year Financial Assistance is 2015  
 planned to End:  
 Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$97,907  
 Local Property Tax Exemption: \$107,802  
 School Property Tax Exemption: \$467,442  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$673,151.00  
 Total Exemptions Net of RPTL Section 485-b: \$601,153.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$7,943	\$7,943
Local PILOT: \$8,746	\$8,746
School District PILOT: \$37,924	\$37,924
Total PILOTS: \$54,613	\$54,613

Net Exemptions: \$618,538

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 5  
 Average estimated annual salary of jobs to be created. (at Current market rates): 20,000 To: 25,000  
 Annualized salary Range of Jobs to be Created: 15,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 787  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 787

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**Location of Project**

Address Line1: 35 Sawgrass Drive  
 Address Line2:  
 City: BELLPORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: Nussdorf Associates  
 Address Line1: 2060 9th Avenue  
 Address Line2:  
 City: RONKONKOMA  
 State: NY  
 Zip - Plus4: 11779  
 Province/Region:  
 Country: USA

**IDA Projects**

General Project Information

Project Code: 4702-00-7B  
Project Type: Straight Lease  
Project Name: Quantronix  
  
Project part of another No  
Phase or multi phase:  
Original Project Code:  
Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
Benefited Project Amount: \$0.00

Bond/Note Amount:  
Annual Lease Payment: \$3,200

Federal Tax Status of Bonds:  
Not For Profit: No

Date Project Approved: 03/21/2001  
IDA Took Title Yes

Date IDA Took Title 02/27/2002  
or Leasehold Interest:

Year Financial Assistance is 2012  
planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$0  
Local Property Tax Exemption: \$0  
School Property Tax Exemption: \$0  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$0.00  
Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$20,557	\$20,557
Local PILOT: \$16,711	\$16,711
School District PILOT: \$108,494	\$108,494
Total PILOTS: \$145,762	\$145,762

Net Exemptions: -\$145,762

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 0  
Average estimated annual salary of jobs to be created. (at Current market rates): 58,000 To: 60,000  
Annualized salary Range of Jobs to be Created: 50,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
Current # of FTEs: 0  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: Yes  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: Yes  
The project receives no tax exemptions: Yes

Location of Project

Address Line1: 41 Research Way  
Address Line2:  
City: EAST SETAUKET  
State: NY  
Zip - Plus4: 11733  
Province/Region:  
Country: USA

Applicant Information

Applicant Name: Quantronix Corp.  
Address Line1: 45 Adams Avenue  
Address Line2:  
City: HAUPPAUGE  
State: NY  
Zip - Plus4: 11788  
Province/Region:  
Country: USA



IDA Projects

General Project Information

Project Code: 4702-99-01A  
 Project Type: Straight Lease  
 Project Name: Renaissance Technologies  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$5,585,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 10/28/1996  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 01/14/1999  
 or Leasehold Interest:  
 Year Financial Assistance is 2009  
 Planned to End:

Notes: Finance, Insurance, Real Estate

Location of Project

Address Line1: 600 Route 25A  
 Address Line2:  
 City: EAST SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Renaissance Technologies Corp.  
 Address Line1: 25 E. Loop Road  
 Address Line2: #211  
 City: STONY BROOK  
 State: NY  
 Zip - Plus4: 11790  
 Province/Region:  
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$104,016  
 Local Property Tax Exemption: \$8,473  
 School Property Tax Exemption: \$54,922  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$167,411.00  
 Total Exemptions Net of RPTL Section 485-b: \$73,802.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$25,708	\$25,708
Local PILOT: \$20,933	\$20,933
School District PILOT: \$135,681	\$135,681
Total PILOTS: \$182,322	\$182,322

Net Exemptions: -\$14,911

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 84  
 Average estimated annual salary of jobs to be created. (at Current market rates): 130,625  
 Annualized salary Range of Jobs to be Created: 130,000 To: 140,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 181  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 181

Project Status

Current Year is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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**IDA Projects**

**General Project Information**

Project Code: 4702-99-18A  
 Project Type: Straight Lease  
 Project Name: Sayville Browning Properties, Inc.  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Services

Total Project Amount: \$0.00  
 Benefitted Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$6,100,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 05/15/2000  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 07/01/2000  
 or Leasehold Interest:  
 Year Financial Assistance is 2010  
 planned to End:  
 Notes: Services

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$37,535  
 Local Property Tax Exemption: \$30,524  
 School Property Tax Exemption: \$156,928  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$224,987.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$8,858	\$8,858
Local PILOT: \$7,203	\$7,203
School District PILOT: \$37,033	\$37,033
Total PILOTS: \$53,094	\$53,094

Net Exemptions: \$171,893

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 120  
 Average estimated annual salary of jobs to be created (at Current market rates): 19,000 To: 30,000  
 Annualized salary Range of Jobs to be Created: 20,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 55  
 # of PTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 55

**Location of Project**

Address Line1: 5000 Express Drive South  
 Address Line2:  
 City: RONKONKOMA  
 State: NY  
 Zip - Plus4: 11779  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: \*\*\*\*\*Sayville Browning P  
 Address Line1: 5000 Express Drive South  
 Address Line2:  
 City: RONKONKOMA  
 State: NY  
 Zip - Plus4: 11779  
 Province/Region:  
 Country: USA

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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**IDA Projects**

**General Project Information**

Project Code: 4702-08-3A  
 Project Type: Straight Lease  
 Project Name: Seaman/Samana Prop. LLC  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$1,600,000.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$1,600,000

Federal Tax Status of Bonds:  
 Not For Profit: No

Date Project Approved: 02/25/2008  
 IDA Took Title Yes

Date IDA Took Title 02/28/2008  
 or Leasehold Interest:

Year Financial Assistance is 2018  
 planned to End:

Notes: Warehouse

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$3,829  
 Local Property Tax Exemption: \$5,988  
 School Property Tax Exemption: \$24,977  
 Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$34,794.00  
 Total Exemptions Net of RPTL Section 485-b: \$34,304.00

**PILOT Payment Information**

Actual Payment Made Payment Due Per Agreement

County PILOT: \$170 \$170  
 Local PILOT: \$265 \$265  
 School District PILOT: \$1,106 \$1,106  
 Total PILOTS: \$1,541 \$1,541

Net Exemptions: \$33,253

**Project Employment Information**

# of FTEs before IDA Status: 100  
 Original Estimate of Jobs to be created: 10  
 Average estimated annual salary of jobs to be created (at Current market rates): 50,000 To: 60,000  
 Annualized salary Range of Jobs to be Created: 40,000  
 Original Estimate of Jobs to be Retained: 100  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 50,000

# of FTE Construction Jobs during fiscal year: 0  
 Current # of FTEs: 96  
 Net Employment Change: (4)

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**Location of Project**

Address Line1: 29 Old Dock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: Gordon Seaman  
 Address Line1: 29 Old Dock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA



**IDA Projects**

**General Project Information**

Project Code: 4702-99-07A  
 Project Type: Straight Lease  
 Project Name: Searles Graphics, Inc.  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$1,547,085

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 04/26/1999

IDA Took Title Yes

Date IDA Took Title 08/03/1999

or Leasehold Interest:

Year Financial Assistance is 2009

planned to End:

Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$7,729  
 Local Property Tax Exemption: \$8,325  
 School Property Tax Exemption: \$36,595  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$52,649.00

Total Exemptions Net of RPTL Section 485-b: \$51,846.00

**PILOT Payment Information**

Actual Payment Made Payment Due Per Agreement

County PILOT: \$518 \$518

Local PILOT: \$558 \$558

School District PILOT: \$2,453 \$2,453

Total PILOTS: \$3,529 \$3,529

Net Exemptions: \$49,120

**Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 33

Average estimated annual salary of jobs to be created. (at Current market rates): 50,000 To: 60,000

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained. (at Current Market rates): 50,000

# of FTE Construction Jobs during fiscal year: 0  
 Current # of FTEs: 19

Net Employment Change: 19

**Project Status**

Current Year Is Last Year for reporting: Yes  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: Yes

**Location of Project**

Address Line1: 56 Old Dock Road

Address Line2:

City: YAPHANK

State: NY

Zip - Plus4: 11980

Province/Region:

Country: USA

**Applicant Information**

Applicant Name: \*\*\*\*\*Searles Graphics, Inc.\*\*\*\*\*

Address Line1: 1457 Montauk Highway

Address Line2:

City: EAST PATCHOGUE

State: NY

Zip - Plus4: 11772

Province/Region:

Country: USA



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IDA Projects

General Project Information

Project Code: 4702-09-4A  
 Project Type: Straight Lease  
 Project Name: Six Roses/Clare Ross

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Wholesale Trade

Total Project Amount: \$44,500,000.00  
 Benefited Project Amount: \$42,720,000.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$334,000  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 06/22/2009  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 08/25/2009  
 or Leasehold Interest:  
 Year Financial Assistance is 2021  
 planned to End:

Notes: Wholesale Distribution

Location of Project

Address Line1: South Service Rd LIE  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Six Roses LLC  
 Address Line1: 72 Clare Rose Blvd  
 Address Line2:  
 City: PATCHOGUE  
 State: NY  
 Zip - Plus4: 11772  
 Province/Region:  
 Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$192,283  
 Local Sales Tax Exemption: \$225,724  
 County Real Property Tax Exemption: \$48,703  
 Local Property Tax Exemption: \$80,957  
 School Property Tax Exemption: \$317,658  
 Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$865,325.00  
 Total Exemptions Net of RPTL Section 485-b: \$800,495.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$4,856	\$4,856
Local PILOT: \$8,072	\$8,072
School District PILOT: \$31,673	\$31,673
Total PILOTS: \$44,601	\$44,601

Net Exemptions: \$820,724

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 0  
 Average estimated annual salary of jobs to be created (at Current market rates): 0  
 Annualized salary Range of Jobs to be Created: 60,000 To: 70,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 0  
 Current # of FTEs: 178  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 178

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No





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**IDA Projects**

**General Project Information**

Project Code: 4702-08-5A  
 Project Type: Straight Lease  
 Project Name: Stafford Assoc./Demks Inc.  
 Project part of another phase or multi phase: No  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$10,600,000.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$10,600,000

Federal Tax Status of Bonds:  
 Not For Profit: No

Date Project Approved: 05/19/2008  
 IDA Took Title Yes

Date IDA Took Title to Property: 07/01/2008

or Leasehold Interest:  
 Year Financial Assistance is planned to End: 2018

Notes: Manufacturing

**---Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$7,774.96  
 Local Sales Tax Exemption: \$9,127.13  
 County Real Property Tax Exemption: \$4,710  
 Local Property Tax Exemption: \$5,579  
 School Property Tax Exemption: \$30,472  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$57,663.09  
 Total Exemptions Net of RPM Section 485-b: \$58,824.00

**---PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$5,317	\$5,317
Local PILOT: \$7,483	\$7,483
School District PILOT: \$40,874	\$40,874
Total PILOTS: \$53,674	\$53,674

Net Exemptions: \$3,989.09

**---Project Employment Information**

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 6  
 Average estimated annual salary of jobs to be created: (at Current market rates): 40,000 To: 45,000  
 Annualized salary Range of Jobs to be Created: 35,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained: (at Current Market rates): 0  
 Current # of FTEs: 26  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 26

**Location of Project**

Address Line1: 31 Bennetts Rd.  
 Address Line2:  
 City: SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA

**Applicant Information**

Applicant Name: Stafford Assoc  
 Address Line1: 24 Hub Rd.  
 Address Line2:  
 City: SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA

**Project Status**

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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IDA Projects

General Project Information

Project Code: 4702-99-13A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Stony Brook Foundation  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Civic Facility

Total Project Amount: \$3,300,000.00  
 Benefited Project Amount: \$3,135,000.00  
 Bond/Note Amount: \$3,300,000.00

Annual Lease Payment:  
 Federal Tax Status of Bonds: Tax Exempt  
 Not For Profit: Yes  
 Date Project Approved: 11/22/1999  
 IDA Took Title Yes

Date IDA Took Title 11/24/1999  
 or Leasehold Interest:  
 Year Financial Assistance is 2020  
 planned to End:  
 Notes: Education

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$0	\$0
Local PILOT: \$0	\$0
School District PILOT: \$0	\$0
Total PILOTS: \$0	\$0

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 39  
 Average estimated annual salary of jobs to be created (at Current market rates): 9,000  
 Annualized salary Range of Jobs to be Created: 150,000 To: 160,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained (at Current Market rates): 9,000  
 Current # of FTEs: 30  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 30

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: No  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Location of Project

Address Line1: SUNY Stony Brook  
 Address Line2:  
 City: STONY BROOK  
 State: NY  
 Zip - Plus4: 11790  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: \*\*\*\*\*Stony Brook Foundat  
 Address Line1: SUNY @ Stony Brook  
 Address Line2:  
 City: STONY BROOK  
 State: NY  
 Zip - Plus4: 11794  
 Province/Region:  
 Country: USA



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 Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code: 4702-99-15A  
 Project Type: Straight Lease  
 Project Name: Swezey Real Estate Development  
 Project part of another phase or multi phase: No  
 Original Project Code:  
 Project Purpose Category: Services  
 Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$8,966,000  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 02/16/2001  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 02/27/2001  
 or Leasehold Interest:  
 Year Financial Assistance is 2011  
 planned to End:  
 Notes: Services

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$57,556	\$57,556
Local PILOT: \$52,235	\$52,235
School District PILOT: \$240,632	\$240,632
Total PILOTS: \$350,423	\$350,423

Net Exemptions: -\$350,423

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 356  
 Average estimated annual salary of jobs to be created. (at Current market rates): 50,000 To: 60,000  
 Annualized salary Range of Jobs to be Created: 45,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 112  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 112

Location of Project

Address Line1: 225 West Main Street  
 Address Line2:  
 City: PATCHOGUE  
 State: NY  
 Zip - Plus4: 11772  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: "Swezey Real Estate"  
 Address Line1: 1 West Main Street  
 Address Line2:  
 City: PATCHOGUE  
 State: NY  
 Zip - Plus4: 11772  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

**IDA Projects**

**General Project Information**

Project Code: 4702-05-7A  
Project Type: Straight Lease  
Project Name: T.A. Morris Sons, Inc./IMB Realty Associates, LLC  
Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
Benefited Project Amount: \$0.00  
Bond/Note Amount:  
Annual Lease Payment: \$3,300,000  
Federal Tax Status of Bonds:

Not For Profit: No  
Date Project Approved: 07/11/2005  
IDA Took Title Yes  
to Property: 10/11/2005  
or Leasehold Interest:  
Year Financial Assistance is planned to End: 2015

Notes: Manufacturing

**Project Tax Exemptions & PILOT Payment Information**

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$6,491  
Local Property Tax Exemption: \$7,147  
School Property Tax Exemption: \$30,988  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$44,626.00

Total Exemptions Net of RPTL Section 485-b: \$40,534.00

**PILOT Payment Information**

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$1,039	\$1,039
Local PILOT: \$1,144	\$1,144
School District PILOT: \$4,959	\$4,959
Total PILOTS: \$7,142	\$7,142

Net Exemptions: \$37,484

**Project Employment Information**

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 37  
Average estimated annual salary of jobs to be created. (at Current market rates): 32,000 To: 35,000  
Annualized salary Range of Jobs to be Created: 30,000  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
Current # of FTEs: 23  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 23

**Location of Project**

Address Line1: 50 Sawgrass Drive  
Address Line2:  
City: BELLPORT  
State: NY  
Zip - Plus4: 11713  
Province/Region:  
Country: USA

**Applicant Information**

Applicant Name: T.A. Morris Sons, I  
Address Line1: 422 Great East Neck Road  
Address Line2:  
City: WEST BABYLON  
State: NY  
Zip - Plus4: 11704  
Province/Region:  
Country: USA

**Project Status**

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No



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IDA Projects

General Project Information

Project Code: 4702-08-2A  
 Project Type: Straight Lease  
 Project Name: Tactronics  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$1,533,500.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$1,533,500  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 02/25/2008  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 02/28/2008  
 or Leasehold Interest:  
 Year Financial Assistance is 2019  
 planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$5,525  
 Local Property Tax Exemption: \$6,083  
 School Property Tax Exemption: \$26,378  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$37,986.00  
 Total Exemptions Net of RPTL Section 485-b: \$33,924.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$410	\$410
Local PILOT: \$451	\$451
School District PILOT: \$1,956	\$1,956
Total PILOTS: \$2,817	\$2,817

Net Exemptions: \$35,169

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 35  
 Average estimated annual salary of Jobs to be created. (at Current market rates): 60,000 To: 65,000  
 Annualized salary Range of Jobs to be Created: 55,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of Jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 74  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 74

Project Status

Current Year Is Last Year for reporting: Yes  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: Yes

Applicant Information

Applicant Name: Tactronics Inc  
 Address Line1: 10 Pinehurst Dr  
 Address Line2:  
 City: BELLFORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA

Location of Project

Address Line1: 10 Pinehurst Drive  
 Address Line2:  
 City: BELLFORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA



IDA Projects

General Project Information

Project Code: 4702-07-4A  
 Project Type: Straight Lease  
 Project Name: Torino Industrial, Inc.  
 Project part of another No  
 Phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00  
 Bond/Note Amount:  
 Annual Lease Payment: \$806,250  
 Federal Tax Status of Bonds:  
 Not For Profit: No  
 Date Project Approved: 05/21/2007  
 IDA Took Title Yes  
 to Property: 07/19/2007  
 Date IDA Took Title  
 or Leasehold Interest:  
 Year Financial Assistance is 2017  
 planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$6,008  
 Local Property Tax Exemption: \$6,615  
 School Property Tax Exemption: \$28,683  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$41,306.00  
 Total Exemptions Net of RPTL Section 485-b: \$35,626.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$636	\$636
Local PILOT: \$700	\$700
School District PILOT: \$3,034	\$3,034
Total PILOTS: \$4,370	\$4,370

Net Exemptions: \$36,936

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 21  
 Average estimated annual salary of jobs to be created. (at Current market rates): 36,400 To: 40,000  
 Annualized salary Range of Jobs to be Created: 30,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 13  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 13

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Location of Project

Address Line1: 4 Pinehurst Drive  
 Address Line2:  
 City: BELLEPORT  
 State: NY  
 Zip - Plus4: 11713  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: "Torino Realty Enter  
 Address Line1: 6 Van Brunt Manor Road  
 Address Line2:  
 City: EAST SETAUKET  
 State: NY  
 Zip - Plus4: 11733  
 Province/Region:  
 Country: USA



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IDA Projects

General Project Information

Project Code: 4702-07-5A  
 Project Type: Straight Lease  
 Project Name: Tower Fasteners  
 Project part of another No  
 Phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$2,000,000.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:

Annual Lease Payment: \$2,000,000

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 06/25/2007

IDA Took Title Yes

Date IDA Took Title 03/12/2008

or Leasehold Interest:

Year Financial Assistance is 2018

Planned to End:

Notes: Expansion of existing building

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$9,522	\$9,522
Local PILOT: \$8,642	\$8,642
School District PILOT: \$39,811	\$39,811
Total PILOTS: \$57,975	\$57,975

Net Exemptions: -\$57,975

Project Employment Information

# of FTEs before IDA Status: 65  
 Original Estimate of Jobs to be created: 13  
 Average estimated annual salary of jobs to be created. (at Current market rates): 43,000 To: 60,000  
 Annualized salary Range of Jobs to be Created: 25,000  
 Original Estimate of Jobs to be Retained: 65  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 45,000  
 Current # of FTEs: 55  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: (10)

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

Location of Project

Address Line1: 1690 North Ocean Avenue  
 Address Line2:  
 City: HOLTSVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Tower Fasteners  
 Address Line1: 1690 N. Ocean Ave  
 Address Line2:  
 City: HOLTSVILLE  
 State: NY  
 Zip - Plus4: 11742  
 Province/Region:  
 Country: USA



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IDA Projects

General Project Information

Project Code: 4702-99-12A  
 Project Type: Straight Lease  
 Project Name: Tribology, Inc.

Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$0.00  
 Benefited Project Amount: \$0.00

Bond/Note Amount:  
 Annual Lease Payment: \$1,456,000  
 Federal Tax Status of Bonds:

Not For Profit: No  
 Date Project Approved: 05/27/1998  
 IDA Took Title Yes

to Property:  
 Date IDA Took Title 11/04/1999  
 or Leasehold Interest:

Year Financial Assistance is 2009  
 planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$4,249  
 Local Property Tax Exemption: \$6,644  
 School Property Tax Exemption: \$25,163  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$36,056.00  
 Total Exemptions Net of RPTL Section 485-b: \$36,055.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$4,249	\$4,249
Local PILOT: \$6,644	\$6,644
School District PILOT: \$25,163	\$25,163
Total PILOTS: \$36,056	\$36,056

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 20  
 Average estimated annual salary of jobs to be created. (at Current market rates): 52,000 TO: 55,000  
 Annualized salary Range of Jobs to be Created: 40,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 12  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 12

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: Yes

Location of Project

Address Line1: 35 Old Dock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: KCRM Corp.  
 Address Line1: 35 Old Dock Road  
 Address Line2:  
 City: YAPHANK  
 State: NY  
 Zip - Plus4: 11980  
 Province/Region:  
 Country: USA





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IDA Projects

General Project Information

Project Code: 4702-00-9A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Uncle Wally's/United Baking  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing  
 Total Project Amount: \$5,500,000.00  
 Benefited Project Amount: \$5,280,000.00  
 Bond/Note Amount: \$3,840,000.00  
 Annual Lease Payment:  
 Federal Tax Status of Bonds: Taxable  
 Not For Profit: No  
 Date Project Approved: 11/20/2000  
 IDA Took Title Yes  
 to Property:  
 Date IDA Took Title 12/20/2000  
 or Leasehold Interest:  
 Year Financial Assistance is 2017  
 planned to End:  
 Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$10,614  
 Local Property Tax Exemption: \$17,643  
 School Property Tax Exemption: \$69,226  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$97,483.00  
 Total Exemptions Net of RPTL Section 485-b: \$96,069.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$884	\$884
Local PILOT: \$1,469	\$1,469
School District PILOT: \$5,764	\$5,764
Total PILOTS: \$8,117	\$8,117

Net Exemptions: \$89,366

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 71  
 Average estimated annual salary of jobs to be created. (at Current market rates): 23,000 To: 50,000  
 Annualized salary Range of Jobs to be Created: 40,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 172  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 172

Location of Project

Address Line1: 41 Natcon Drive  
 Address Line2:  
 City: SHIRLEY  
 State: NY  
 Zip - Plus4: 11967  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: Uncle Wally's / United Baking Co.  
 Address Line1: 30 Oser Avenue  
 Address Line2:  
 City: HAUPPAUGE  
 State: NY  
 Zip - Plus4: 11788  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No



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IDA Projects

General Project Information

Project Code: 4702-99-10A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Weiss Instruments  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Manufacturing

Total Project Amount: \$3,000,000.00  
 Benefited Project Amount: \$2,860,050.00  
 Bond/Note Amount: \$3,000,000.00

Annual Lease Payment:  
 Federal Tax Status of Bonds: Taxable  
 Not For Profit: No

Date Project Approved: 10/18/1999  
 IDA Took Title Yes

to Property: 10/28/1999  
 Date IDA Took Title

or Leasehold Interest:  
 Year Financial Assistance is 2014  
 planned to End:

Notes: Manufacturing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$16,068	\$16,068
Local PILOT: \$21,242	\$21,242
School District PILOT: \$83,325	\$833,325
Total PILOTS: \$120,635	\$870,635

Net Exemptions: -\$120,635

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 123  
 Average estimated annual salary of jobs to be created, (at Current market rates): 36,000 To: 40,000  
 Annualized salary Range of Jobs to be Created: 30,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained, (at Current Market rates): 0  
 Current # of FTEs: 82  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 82

Applicant Information

Applicant Name: ""Weiss Instruments, Inc. ""  
 Address Line1: 85 Bell Street  
 Address Line2:  
 City: WEST BABYLON  
 State: NY  
 Zip - Plus4: 11704  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: Yes  
 There is no debt outstanding for this project: Yes  
 IDA does not hold title to the property: Yes  
 The project receives no tax exemptions: Yes



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IDA Projects

General Project Information

Project Code: 4702-98-06A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Woodcrest Senior Housing  
 Project part of another No  
 phase or multi phase:  
 Original Project Code:  
 Project Purpose Category: Other Categories

Total Project Amount: \$22,563,000.00  
 Benefited Project Amount: \$21,688,000.00  
 Bond/Note Amount: \$19,205,000.00

Annual Lease Payment:  
 Federal Tax Status of Bonds: Taxable

Not For Profit: No  
 Date Project Approved: 09/14/1998  
 IDA Took Title No

to Property: 12/23/1998  
 Date IDA Took Title

or Leasehold Interest:  
 Year Financial Assistance is 2038

planned to End:  
 Notes: Senior Housing

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
 Local Sales Tax Exemption: \$0  
 County Real Property Tax Exemption: \$0  
 Local Property Tax Exemption: \$0  
 School Property Tax Exemption: \$0  
 Mortgage Recording Tax Exemption: \$0  
 Total Exemptions: \$0.00  
 Total Exemptions Net of RPTL Section 485-b: \$0.00

PILOT Payment Information

Actual Payment Made	Payment Due Per Agreement
County PILOT: \$0	\$0
Local PILOT: \$0	\$0
School District PILOT: \$0	\$0
Total PILOTS: \$0	\$0

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 0  
 Original Estimate of Jobs to be created: 6  
 Average estimated annual salary of jobs to be created. (at Current market rates): 40,000 To: 45,000  
 Annualized salary Range of Jobs to be Created: 35,000  
 Original Estimate of Jobs to be Retained: 0  
 Estimated average annual salary of jobs to be retained. (at Current Market rates): 0  
 Current # of FTEs: 4  
 # of FTE Construction Jobs during fiscal year: 0  
 Net Employment Change: 4

Location of Project

Address Line1: Taxter Road  
 Address Line2:  
 City: ELMSFORD  
 State: NY  
 Zip - Plus4: 10523  
 Province/Region:  
 Country: USA

Applicant Information

Applicant Name: ""ME Woodcrest Associates, LLC""  
 Address Line1: 570 Taxter Road  
 Address Line2: 6th Floor  
 City: ELMSFORD  
 State: NY  
 Zip - Plus4: 10523  
 Province/Region:  
 Country: USA

Project Status

Current Year Is Last Year for reporting: No  
 There is no debt outstanding for this project: No  
 IDA does not hold title to the property: No  
 The project receives no tax exemptions: No

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS***

To the Agency Members  
Town of Brookhaven Industrial Development Agency, Inc.  
Farmingville, New York

We have audited the accompanying financial statements of the Town of Brookhaven Industrial Development Agency, Inc. (the Agency) as of and for the year ended December 31, 2011, and have issued our report thereon dated March 22, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Agency's internal control over financial reporting as a basis for designing our auditing procedure for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

*Albano Sini & Rees LLP*

East Setauket, New York

March 22, 2012