

INDEPENDENT AUDITOR'S REPORT

Trent Trahan, Chairperson
County of Clinton Industrial
Development Agency
190 Banker Road, Suite 500
Plattsburgh, New York 12901

We have audited the accompanying prescribed format balance sheet of the Clinton County Industrial Development Agency as of December 31, 2011, and the related prescribed format statements of revenues, expenses, and changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the County of Clinton Industrial Development Agency as of December 31, 2011, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The prescribed form supplementary information included is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


MARTINDALE KEYSOR & CO., PLLC

Plattsburgh, New York
March 27, 2012

**INDUSTRIAL DEVELOPMENT AGENCY
ANNUAL FINANCIAL REPORT**

____ Please check here if the name, address, and/or telephone number is different from last year.

FOR County of Clinton Industrial Development Agency

(name of Industrial Development Agency)

Clinton County

(name of sponsoring municipality)

FOR THE FISCAL YEAR ENDED

December 31, 2011

General Municipal Law, Section 859 (1):

(b) Within ninety days following the close of its fiscal year, each agency or authority shall prepare a financial statement for that fiscal year in such form as may be prescribed by the State Comptroller. Such statement shall be audited within such ninety day period by an independent certified public accountant....

(c) Within thirty days after completion, a copy of the audited financial statement shall be transmitted to the Commissioner of the Department of Economic Development, the State Comptroller and the governing body of the municipality for whose benefit the agency was created.

**OFFICE OF THE STATE COMPTROLLER
LOCAL GOVERNMENT SERVICES AND
ECONOMIC DEVELOPMENT
DATA MANAGEMENT UNIT 12-8-C
110 STATE STREET
ALBANY, NEW YORK 12236-0001**

ENTERPRISE FUND • BALANCE SHEET • AS OF December 31, 2011

ASSETS	<u>EDP CODE</u>	LIABILITIES AND NET ASSETS	<u>EDP CODE</u>
Cash	ED100S	Accounts Payable	ED200S
Investments	ED105S	Accrued Liabilities	ED205S
Other Receivables (Net)	ED115S	Retained Percentages	ED210S
State and Federal Aid Receivables	ED120S	Notes Payable	ED215S
Due From Other Funds	ED125S	Other Liabilities	ED220S
Due From Other Governments	ED130S	Due to Other Funds	ED225S
Inventories	ED135S	Due to Other Governments	ED230S
Prepaid Expenses	ED140S	Bond and Long Term Liabilities	ED240S
Restricted Assets	ED145S	Deferred Revenues	ED245S
Fixed Assets (Net)	ED150S	Total Liabilities	\$
		Net Assets	
		Invested in Capital Assets, Net of	
		Related Debt	ED301S
		Restricted	ED306S
		Unrestricted	ED311S
		Net Assets	<u>190</u>
TOTAL ASSETS		TOTAL LIABILITIES AND NET ASSETS	\$ <u>190</u>

The Notes to the Financial Statements are an integral part of this statement.

**ENTERTAINMENT CENTER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE FISCAL YEAR ENDED December 31, 2011**

	<u>EDP CODE</u>	<u>AMOUNT</u>
<u>Operating Revenues</u>		
Charges for Services	ED515S	\$ 955146
	ED _____ S	
<u>Total Operating Revenues</u>		<u>\$ 955146</u>
<u>Operating Expenses</u>		
Personal Services	ED625.1S	
Contractual Expenses	ED625.4S	955146
Employee Benefits	ED625.8S	
Depreciation	ED603.4S	
<u>Total Operating Expenses</u>		<u>\$ 955146</u>
<u>Operating Income (Loss)</u>		<u>\$ 0</u>
<u>Non-Operating Revenues (Expenses)</u>		
Revenues:		
Use of Money and Property	ED525S	\$ _____
Sale of Property and Compensation for Loss	ED530S	_____
	ED _____ S	
Expenses: (Specify)		
	ED _____ S	
	ED _____ S	
<u>Net Non-Operating Revenue (Expense)</u>		<u>\$ 0</u>
<u>Income (Loss) Before Transfers and Taxes</u>		<u>\$ _____</u>
Operating Transfers In	ED555S	_____
Operating Transfers Out	ED655.9S	_____
Real Property Taxes	ED _____ 4S	_____
<u>Net Income (Loss)</u>		<u>\$ 0</u>
<u>Net Assets - Beginning of Year</u>	ED400S	<u>\$ 190</u>
Adjustments: (Specify)		
	ED _____ S	
	ED _____ S	
<u>Net Assets - End of Year</u>	ED405S	<u>\$ 190</u>

STATEMENT OF CASH FLOWS FOR THE FISCAL YEAR ENDED December 31, 2011
 INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

	<u>EDP CODE</u>	<u>AMOUNT</u>
Cash Flows from Operating Activities:		
Cash Received from Providing Services	ED7111S	\$955146
Cash Payments Contractual Expenses	ED7112S	955146
Cash Payments Personal Services & Benefits	ED7113S	_____
Other Operating Revenues	ED7114S	_____
Net Cash Provided (Used) by Operating Activities	ED7119S	\$ 0
Cash Flows from Non-Capital and Financing Activities:		
Real Property Taxes	ED7121S	\$ _____
Operating Grants Received	ED7122S	_____
Transfers To/From Other Funds	ED7123S	_____
Proceeds of Debt (Non-Capital)	ED7124S	_____
Payment of Debt (Non-Capital)	ED7125S	_____
Interest Expenses (Non-Capital)	ED7126S	_____
Net Cash Provided (Used) by Non-Capital Financing Activities	ED7129S	\$ 0
Cash Flows from Capital and Related Financing Activities:		
Proceeds of Debt (Capital)	ED7131S	\$ _____
Principal Payments Debt (Capital)	ED7132S	_____
Interest Expenses (Capital)	ED7133S	_____
Capital Contributed by Developers	ED7134S	_____
Capital Contributed by Other Funds	ED7135S	_____
Payments to Contractors	ED7136S	_____
Capital Grants Received from Other Governments	ED7137S	_____
Proceeds from Sale of Assets	ED7138S	_____
Net Cash Provided (Used) by Capital and Related Financing Activities	ED7139S	\$ 0

STATEMENT OF CASH FLOWS FOR THE FISCAL YEAR ENDED December 31, 2011
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (Continued)

	<u>EDP CODE</u>	<u>AMOUNT</u>
Cash Flows from Investing Activities:		
Purchase of Investments	ED7151S	\$ _____
Sale of Investments	ED7152S	_____
Interest Income	ED7153S	_____
Net Cash Provided (Used) by Investing Activities	ED7159S	\$ _____
Net Increase (Decrease) in Cash and Cash Equivalents	ED7161S	\$ _____
Cash and Cash Equivalents at Beginning of Year	ED7171S	190
Cash and Cash Equivalents at End of Year	ED7179S	190
RECONCILIATION OF OPERATING INCOME TO NET CASH		
Operating Income (Loss)	ED7181S	\$ 0
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) from Operations:		
Depreciation	ED7182S	\$ _____
Increase/Decrease in Assets Other than Cash and Cash Equivalents	ED7183S	_____
Increase/Decrease in Liabilities Other than Cash and Cash Equivalents	ED7184S	_____
Other Reconciling Items:	ED7185S	_____
	ED7185S	_____
	ED7185S	_____
	ED7185S	_____
	ED7185S	_____
Total Adjustments	ED7188S	\$ _____
Net Cash Provided (Used) by Operating Activities	ED7189S	\$ 0

**COUNTY OF CLINTON INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS**

1. NATURE OF SIGNIFICANT ACCOUNTING POLICIES

Nature Of Activities

The accounting policies of the County of Clinton Industrial Development Agency conform to generally accepted accounting principles. Policies outlined here, and in other notes, include all policies considered significant.

County of Clinton Industrial Development Agency was formed in 1971 as a public benefit corporation by action of the New York State Legislature. The purpose is to promote the sale and development of land and buildings for industrial development purposes jointly with The Development Corporation. The Agency issued both tax-exempt and taxable industrial development revenue bonds pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of New York.

Accounting Procedures

The Agency's only asset is a bank account. It operates under a contract with The Development Corporation. In return for services such as personnel, office space, supplies and equipment necessary to administer the needs and requirement of the Agency in discharge of its duties pursuant to Article 18-A of the General Municipal Law, the County of Clinton Industrial Development Agency pays over to The Development Corporation all fees it receives for the issuance of industrial development revenue bonds.

Taxes On Income

As a municipal entity, the Agency is an exempt organization for income tax purposes.

Donated Services

The value of donated services (Agency members) is not reflected in the accompanying financial statements, because no objective basis is available to measure the value of such services.

Events Occurring After Reporting Date

The Company has evaluated events and transactions that occurred between December 31, 2010 and March 27, 2012, which is the date the financial statements were issued, for possible disclosure and recognition in the financial statements.

**Statement of Indebtedness
Bonds**

	<u>Application #</u>	<u>Bonds</u>	<u>Month/Year</u>	<u>Current Interest Rate</u>	<u>Outstanding Beginning of Fiscal Year</u>	<u>Paid During Fiscal Year</u>	<u>Issued During Fiscal Year</u>	<u>Outstanding End of Fiscal Year</u>	<u>Maturity date</u>	<u>P.L.O.T Term</u>
1	prior to 1998	TDC - B#3	Oct-80	0%	0.00	0.00	0.00	0.00	April, 2001	Continuing
2	prior to 1998	TDC - B#4	Dec-83	0%	0.00	0.00	0.00	0.00	September, 2001	Continuing
4	prior to 1998	Batal Inc.	Dec-85	0.00%	0.00	0.00	0.00	0.00	August, 2001	August, 2001
8	prior to 1998	Batal Inc.	Jan-90	0.0%	0.00	0.00	0.00	0.00	December, 2004	December, 2004
11	prior to 1998	Enel North American Inc. ReaCH Energy, Inc. (fka Consolidated Hydro)	Apr-90	13.30%	8,863,382.00	0.00	0.00	8,863,382.00	March, 2008	December, 2006
13	prior to 1998	Sarniac Power Ptns/ North County Pipeline	Dec-92	0.00%	0.00	0.00	0.00	0.00	March, 2008	April, 2023
14	prior to 1998	Batal Inc.	Aug-93	7.08%	216,853.35	0.00	0.00	216,853.35	July, 2008	July, 2008
15	prior to 1998	Salerno	Sep-95	3.00%	2,202,381.00	2,202,381.00	0.00	0.00	September, 2010	December, 2010
16	prior to 1998	Champlain Buffalo	Sep-95	0.00%	0.00	0.00	0.00	0.00	January, 2011	January, 2011
18	prior to 1998	Reabtal Inc	May-96	0.00%	0.00	0.00	0.00	0.00	May, 2011	December, 2011
20	prior to 1998	Champlain Plastics	Jul-98	Variable	0.00	0.00	0.00	0.00	July, 2018	July, 2014
21	prior to 1998	CVPH	Nov-98	4.25%	2,703,793.00	284,922.00	0.00	2,418,871.00	August, 2018	No pilot
22	0902-98-08	Lake Forest	Jun-99	3.06%	2,392,091.37	92,173.71	0.00	2,299,917.66	April, 2030	No pilot
23	0902-99-01	Mental Retardation Svc Inc.	Dec-99	5.15%	269,864.09	59,314.45	0.00	210,049.64	June, 2015	No pilot
24	0902-02-03	CVPH (ICU project)	Jun-02	0.21%	7,750,000.00	400,000.00	0.00	7,350,000.00	July, 2025	No pilot
25	0902-02-02	Student-Faculty CCC	Jun-02	4.10%	2,002,253.86	140,666.07	0.00	1,861,587.79	March, 2023	No pilot
27	0902-06-03	CVPH (refinance)	Dec-06	0.21%	8,875,000.00	1,135,000.00	0.00	7,740,000.00	July, 2017	No pilot
28	0902-07-03	CVPH New Construction	Jun-07	0.21%	19,015,000.00	260,000.00	0.00	18,755,000.00	July, 2042	No pilot
29	0902-07-04	CVPH Renovation	Jun-07	0.21%	12,140,000.00	175,000.00	0.00	11,965,000.00	July, 2042	No pilot
		TOTALS			66,430,118.67	4,749,457.23	0.00	61,680,661.44		

Salerno filed bankruptcy, was sold and reconveyed back to the new company.
Batal Inc. and Reabtal Inc. have not responded
Champlain Buffalo was in foreclosure and will be reconveyed to the new company

Straight Lease Project Maturities
2011 Report

	<u>Application #</u>	<u>Straight Leases</u>	<u>B/S</u>	<u>Month/Year</u>	<u>Maturity date</u>	<u>Pilot Termination</u>	<u>Response Office</u>
1	prior to 98	TDC - B#5	S	Sep-91	none	Continuing	
2	prior to 98	TDC -B#7	S	Jan-94	none	Continuing	
3	prior to 98	TDC-B#8	S	Jan-94	none	Continuing	
4	prior to 98	TDC - B#10	S	Jan-98	April, 2013	April, 2013	project was complete during 2010
5	prior to 98	TDC - B #11	S	Jun-98	July, 2013	July, 2013	project was complete during 2010
6	0902-98-03	TDC - B #12	S	Jul-98	August, 2013	August, 2013	project was complete during 2010
7	prior to 98	V. Fraas	S	Sep-98	September, 2014	September, 2014	
8	0902-92-09	TDC Bldg 9	S	Sep-99	January, 2014	January, 2014	
9	prior to 98	TDC -(Rka Upstate Building-IF) Bldg 13	S	Mar-99	January, 2010	January, 2010	
10	0902-98-06	Mokrite Corporation	S	Mar-00	March, 2010	March, 2010	project was complete during 2010
11	0902-00-03	UPS	S	Mar-02	none	December, 2011	not received as of 3/20/12
12	0902-98-04	PARC	S	Mar-01	March, 2016	January, 2016	
13	0902-99-03	NYSEG	S	Aug-01	none	July, 2040	not received as of 3/20/12
14	0902-01-02	TDC - B #14	S	Feb-02	December, 2013	December, 2013	project was complete during 2010
15	0902-00-01	Northern Comfort	S	Aug-02	February, 2016	March, 2011	
16	0902-02-01	Eastport	S	Jun-02	December, 2013	December, 2013	
17	0902-06-04	TDC #16	S	Jul-06	December, 2017	December, 2017	
18	0902-06-02	Noble Ellenburg Windpark	S	Mar-07	June, 2022	December, 2022	
19	0902-06-03	Noble Altona Windpark	S	Mar-07	June, 2022	December, 2022	
20	0902-06-01	Andak Hospitality LLC	S	May-08	June, 2023	December, 2023	
21	0902-08-01	Scannell Properties	S	Jul-08	December, 2019	December, 2019	
22	0902-08-04	DHC	S	May-08	December, 2019	December, 2019	not received as of 3/20/12
23	0902-08-02	DHC	S	Dec-08	December, 2019	December, 2019	
24	0902-09-05	M & M Properties	S	Oct-09	December, 2020	December, 2020	

Project Code 0902-08-01

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **Ardak Hospitality LLC**

Project Owner and Address: **Ardak Hospitality LLC**

**24 Kennedy Avenue
Plattsburgh, NY 12901**

Project Purpose (see instructions):

Federal Tax Status: Taxable x Tax Exempt Total Project/Lease Amount \$9,000,000

Straight Lease

End Date: **2020**

Benefited Project Amt \$9,000,000

Bond/Note Amount \$

Non-profit? Y N x New tax revenues if no exemptions granted \$ **68221**



Please check box if applicable:

Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$4,1465		\$0	\$0
Local: \$0	Local (sum of city/town/village): \$4010			
	School: \$116990			
Payments in Lieu of Taxes (PILOTS)				
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$22702	\$2196	\$69346	\$94244	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	0	0	6	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

Project Code Prior to 1998 (0902)

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **Battat (1) Battat (2) Battat (3)** maturated maturated

Project Owner and Address: **Battat Inc.**

**44 Martina Circle
Plattsburgh, NY 12901**

Project Purpose (see instructions): 9

Federal Tax Status: Taxable ___xx Tax Exempt ___

Total Project/Lease Amount \$ 2,710,000.


Straight Lease

End Date: _____

Benefited Project Amt \$ _____

Bond/Note Amount \$ 350,000(1)
\$350,000(2)
\$650,000(3)

Non-profit? Y ___ N ___x ___ New tax revenues if no exemptions granted \$ 24935

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$ 12440		\$0	\$ 0
Local: \$0	Local (sum of city/town/village): \$1203			
	School: \$35097			
Payments in Lieu of Taxes (PILOTS)				
	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
	\$0	\$16673	\$23805	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
8	14	0	0	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Bonds and Notes Related to Project

	Project 1	Project 2	Project 3		
Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	December, 1985	January, 1990	August 1993		
Interest Rate:			7.08125%		
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 					
Outstanding Beginning of Fiscal Year:	0	0	\$216,853.35		\$216,853.35
Issued During Fiscal Year:	0	0			
Paid During Fiscal Year:	0	0	\$0		\$0
Outstanding End of Fiscal Year:	0	0	\$216,853.35		\$216,853.35
Final Maturity Date:	August, 2001	December 2004	October 2011		Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

**County of Clinton Industrial Development Agency
Project code – prior to 1998
Battat project(s)
See Also Realbat project**

As of March 26, 2012, Realbat and Battat have refused to provide the requested information for the 2011 CCIDA Audit.

Project Code Prior to 1998 (0902)

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **Champlain Buffalo**

Project Owner and Address: **Mr. Charles Montero**

**P.O. Box 466
Gloversville, NY 12076**

Project Purpose (see instructions): 4

Federal Tax Status: Taxable x Tax Exempt Total Project/Lease Amount \$ **3,485,000***

Straight Lease
End Date:

Benefited Project Amt \$ 2,234,000* Bond/Note Amount \$ 2,450,000.00

Non-profit? Y N x New tax revenues if no exemptions granted \$ (-14531)

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$15487	\$0	\$79540	\$0
Local: \$0	Local (sum of city/town/village): \$14419			
	School: \$49634			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$15796	\$26702	\$51573	\$94071	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
29	7	0	35	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	September 1995				
Interest Rate:	0				
• At Issuance	Prime + 1%				
• If variable, applicable range					
Outstanding Beginning of Fiscal Year:	0				
Issued During Fiscal Year:	0				
Paid During Fiscal Year:	0				
Outstanding End of Fiscal Year:	0				
Final Maturity Date:	January 2006				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

**County of Clinton Industrial Development Agency
Project code – prior to 1998
Champlain Buffalo**

Champlain Buffalo was in foreclosure in 2011 and a new owner purchased the property at the end of 2011. The property will be reconveyed to the new owner in 2012.

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	June 2002				
Interest Rate:	4.1%				
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 	5.5%				
Outstanding Beginning of Fiscal Year:	\$2,002,253.86				\$2,002,253.86
Issued During Fiscal Year:					
Paid During Fiscal Year:	\$140,666.07				\$140,666.07
Outstanding End of Fiscal Year:	\$1,861,587.79				\$1,861,587.79
Final Maturity Date:	March 2023				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

Project Code Prior to 1998 (0902)

Please Specify: Bond Project

Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: Champlain Plastics

Project Owner and Address: Champlain Plastics

7020 Allard
LaSalle, QC Canada

Project Purpose (see instructions): 9

Federal Tax Status: Taxable Tax Exempt

Total Project/Lease Amount \$ 7,000,000.00*

Straight Lease

End Date: _____

Benefited Project Amt \$6,900,000.00*

Bond/Note Amount \$5,000,000.00

Non-profit? Y N New tax revenues if no exemptions granted \$ 18477

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$17887	\$0	\$80677	\$0
Local: \$0	Local (sum of city/town/village): \$5530			
	School: \$57260			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$12521	\$3871	\$45808	\$62200	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	110	0	100	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:					
Interest Rate:					
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 					
Outstanding Beginning of Fiscal Year:	0				
Issued During Fiscal Year:	0				
Paid During Fiscal Year:	0				
Outstanding End of Fiscal Year:	0				
Final Maturity Date:					Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

County of Clinton Industrial Development Agency
(0902)
Project Code Prior to 1998 -
Champlain Plastics

On September 8, 2003, the CCIDA approved a resolution authorizing the execution of documents in connection with the reconveyance of the Champlain Plastics, Inc., project from CCIDA to Champlain Plastics at the company's request with the PILOT Agreement terminating and on September 10, 2003, the CCIDA returned the documents signed by the Chairperson to CCIDA's bond counsel.

On January 4, 2005, Executive Director Adoré Kurtz received a tax bill on this project, which indicated continued ownership by CCIDA. After investigation, it appears that the deed from CCIDA to Champlain Plastics was misplaced by either the bank or by the company attorney. As soon as this was discovered, request for the 2004 audit was forwarded to the company. New conveyance documents were signed by CCIDA Chairperson on January 21, 2005 and forwarded to CCIDA's bond counsel. On January 28, 2005, CCIDA's bond counsel forwarded the conveyance documents to the company's attorneys, Harris Beach, LLC, with the request that a copy of the recorded deed be forwarded to the bond counsel. On 3/14/05, bond counsel contact Harris Beach, LLC, William Owens, of counsel, and was advised that the conveyance documents were forwarded to the client the week of March 7. William Owens indicated he would follow up with his client. William Owens, then of Stafford, Owen, Curtin & Trombley, contacted CCIDA bond counsel on or about March 23—again, after a follow up call—and he advised CCIDA counsel that he had been directed by the client not to record the deed. The Executive Director placed two calls to the President of the company but the calls were not returned.

As of March 7, 2007, Bond Counsel was still compiling the transaction documentation to convey the property without the consent of the company.

Project Codes: 0902-07-03
0902-07-04

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: CVPH Renovation (1)
CVPH New Construction (2)

Project Owner and Address: CVPH Medical Center
75 Beekman Street
Plattsburgh, NY

12901

Project Purpose (see instructions): 8 Med Ctr/Civic Facility \$12,505,000 (1)
 Federal Tax Status: Taxable ___ Tax Exempt ___x___ Total Project/Lease Amount \$19,565,000 (2)
 Benefited Project Amt 19,565,000 (2) \$12,505,000 (1) Bond/Note Amount \$19,565,000 (2)

Straight Lease
End Date: July 1, 2042

Non-profit? Y ___ N ___x___ New tax revenues if no exemptions granted \$ ___ 0 ___

 Please check box if applicable:
 Not all data is reported.
 Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$0	\$0	\$0	\$ 0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$0			

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$ 0	\$ 0	\$0	\$0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
2011	27	0	12	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Bonds and Notes Related to Project

	Project 1	Project 2			
Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	6/07	6/07			
Interest Rate:	0.21%	0.21%			
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 	Variable (1.3%)	Variable (1.3%)			
Outstanding Beginning of Fiscal Year:	\$12,140,000	\$19,015,000			\$31,155,000
Issued During Fiscal Year:	\$0	\$0			\$0
Paid During Fiscal Year:	\$175,000	\$260,000			\$435,000
Outstanding End of Fiscal Year:	\$11,965,000	\$18,755,000			\$30,720,000
Final Maturity Date:	July 2042	July 2042			Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

Project Codes: 0902-06-06

Please Specify: Bond Project

Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: CYPH Refinance

Project Owner and Address: CYPH Medical Center

75 Beekman Street
Plattsburgh, NY 12901

Project Purpose (see instructions): 8 Med Ctr/Civic Facility

Federal Tax Status: Taxable ___ Tax Exempt ___

Total Project/Lease Amount \$12,750,000

Straight Lease

End Date: July 1, 2017

Benefited Project Amt 12,750,000

Bond/Note Amount \$12,750,000

Non-profit? Y ___ N ___ X ___ New tax revenues if no exemptions granted \$ 0

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$0		\$ 0	\$0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$0			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$0	\$ 0	\$0	\$ 0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
2011	0	0	0	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Bonds and Notes Related to Project

	Project 1	Project 2			
Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	12/06				
Interest Rate:	0.21%				
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 	3.5%				
Outstanding Beginning of Fiscal Year:	\$8,875,000				
Issued During Fiscal Year:	\$0				
Paid During Fiscal Year:	\$1,135,000				
Outstanding End of Fiscal Year:	\$7,740,000				
Final Maturity Date:	July 2017				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

Project Codes: Prior to 1998 (Project 1)
0902-02-03 (Project 2)

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: CVPH Ambulatory (1)
CVPH Critical Care(2)

Project Owner and Address: CVPH Medical Center
75 Beekman Street
Plattsburgh, NY 12901

Project Purpose (see instructions): 8 Med Ctr/Civic Facility
 Federal Tax Status: Taxable Tax Exempt X \$4,989,000(1)
 Total Project/Lease Amount \$11,289,537(2) \$5,000,000.00
 Bond/Note Amount \$7,839,812(2) Bond/Note Amount \$ 10,800,000.00
 Straight Lease
 End Date:

Non-profit? Y N X New tax revenues if no exemptions granted \$ 0

 Please check box if applicable:
 Not all data is reported.
 Letter of explanation attached.

Sales Tax		Real Property Tax		Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$0	Local (sum of city/town/village): \$0	School: \$0	\$0	\$0	\$0
Exemptions						
Payments in Lieu of Taxes (PILOTS)						
County	Local (sum of city/town/village)	School	Total PILOTS		Code (see instructions)	
\$0	\$0	\$0	\$0		1	

Full-Time Equivalent (FTE) Jobs Created and Retained						
# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	104	0	162	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Bonds and Notes Related to Project

	Project 1	Project 2				
Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total	
Date of Issue:	November 1998	June 2002				
Interest Rate:	4.25%	0.21%				
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 						
Outstanding Beginning of Fiscal Year:	\$2,703,793	\$7,750,000			\$10,453,793	
Issued During Fiscal Year:	0	0				
Paid During Fiscal Year:	\$284,922	\$400,000			\$684,922	
Outstanding End of Fiscal Year:	\$2,418,871	\$7,350,000			\$9,768,871	
Final Maturity Date:	August 2018	July 2025				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

Project Code 0902-08-02

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **DHC of Plattsburgh, Inc.**

Project Owner and Address: **DHC of Plattsburgh, Inc.**

**7 Ingersoll Road
Saratoga Springs, NY 12866**

Project Purpose (see instructions): _____

Federal Tax Status: Taxable X Tax Exempt _____

Total Project/Lease Amount **\$2,351,000**

Straight Lease

End Date: **December 31, 2019**

Benefited Project Amt **\$2,351,000**

Bond/Note Amount **\$ 2,351,000**

Non-profit? Y N X **New tax revenues if no exemptions granted \$14,702**



Please check box if applicable:

Not all data is reported.

Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: \$0	County: \$0		\$0	\$0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$40705			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$0	\$0	\$26003	\$26003	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
15	0	0	25	0	0	

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	June 1999				
Interest Rate:	3.06%				
Interest Rate:	Prime + 1%				
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 					
Outstanding Beginning of Fiscal Year:	\$2,392,091.37				\$2,392,091.37
Issued During Fiscal Year:					
Paid During Fiscal Year:	\$92,173.71				\$92,173.71
Outstanding End of Fiscal Year:	\$2,299,917.66				\$2,299,917.66
Final Maturity Date:	April 1, 2030				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

Project Code Prior to 98 (0902)

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: Lower Saranac Hydro

Project Owner and Address: Enel North America Inc.

One Tech Drive, Suite 220
Andover, MA 01810

Project Purpose (see instructions): 7

Federal Tax Status: Taxable x Tax Exempt Total Project/Lease Amount \$ 4,861,000.00*

Straight Lease End Date: _____

Benefited Project Amt \$4,861,000.00* Bond/Note Amount \$ 12,320,000.00

Non-profit? Y ___ N xxx New tax revenues if no exemptions granted \$(\$82,256)

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$50464	\$0	\$67065	\$0
Local: \$0	Local (sum of city/town/village): \$16601			
	School: \$0			
Payments in Lieu of Taxes (PILOTS)				
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$76690	\$22815	\$49816	149321	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	1	0	2	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per the 1989 application. The application did not separate construction and engineering costs.

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	April, 1990				
Interest Rate:	13.30%				
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 	13.3%				
Outstanding Beginning of Fiscal Year:	\$8,863,382.40				\$8,863,382.40
Issued During Fiscal Year:					
Paid During Fiscal Year:					
Outstanding End of Fiscal Year:	\$8,863,382.40				\$8,863,382.40
Final Maturity Date:	March, 2008				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

County of Clinton Industrial Development Agency

Project code -- prior to 1998

Lower Saranac Hydro project

As of March 26, 2009, contacted Mr. Derek DeBlois of ENEL North America, Inc as to why the bond balance has not decreased even though it was scheduled to mature in March 2008. Company has been paying interest only on the debt.

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **M & M Properties** Project Owner and Address: **M & M Properties**

411 Route 3
Plattsburgh, NY 12901

Project Purpose (see instructions): _____

Federal Tax Status: Taxable X Tax Exempt _____ Total Project/Lease Amount **\$6,405,000**

Straight Lease

End Date: **December 31, 2020**

Benefited Project Amt **\$6,405,000**

Bond/Note Amount \$ **6,405,000**

Non-profit? Y N New tax revenues if no exemptions granted \$ **29582**



Please check box if applicable:

Not all data is reported.

Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: \$	County: \$0	\$0	\$59164	\$0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$59164			
Payments in Lieu of Taxes (PILOTS)				
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$0	\$0	\$29582	\$29582	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
15	0	0	62	0	15	

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Project Code 0902-99-01

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **Mental Retardation Svcs**

Project Owner and Address: **Mental Retardation Svcs.**

**P.O. Box 826
Plattsburgh, NY 12901**

Project Purpose (see instructions): 8 Civic Facility

Federal Tax Status: Taxable ___ Tax Exempt ___

Total Project/Lease Amount \$1,214,267.00*


Straight Lease

End Date: _____

Benefited Project Amt \$1,112,967.00*

Bond/Note Amount \$ 700,000.00

Non-profit? Y X N New tax revenues if no exemptions granted \$ (22,854)

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: 0	\$0	0	0
Local: \$0	Local (sum of city/town/village): 0			
	School: 0			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
0	10237	12617	22854	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
23	6	0	13	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	December 1999				
Interest Rate:	5.15%				
<ul style="list-style-type: none"> • At issuance • 5.15% • If variable, applicable range 					
Outstanding Beginning of Fiscal Year:	\$269,364.09				\$269,364.09
Issued During Fiscal Year:					
Paid During Fiscal Year:	\$59,314.45				\$59,314.45
Outstanding End of Fiscal Year:	\$210,049.64				\$210,049.64
Final Maturity Date:	June 2015				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

Project Code 0902-06-01

Please Specify: Bond Project

Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: Noble Altona Windpark

Project Owner and Address: Noble Altona Windpark, LLC.

7430 State Route 11
Churubusco, NY 12923

Project Purpose (see instructions): _____
Federal Tax Status: Taxable ___ X ___ Tax Exempt _____

Total Project/Lease Amount \$176,721,160

Straight Lease
End Date: June 30, 2023

Benefited Project Amt \$176,721,160

Bond/Note Amount \$ 176,721,160

Non-profit? Y ___ N ___ X ___ New tax revenues if no exemptions granted \$ (585,000)



Please check box if applicable:

Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0 Local: \$0	County: \$0 Local (sum of city/town/village): \$0 School: \$0	\$0	\$0	\$0
Payments in Lieu of Taxes (PILOTS)				
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$93,600	\$175,500	\$315,900	\$585,000	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	13	0	6	0	0	

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Project Code 0902-06-03

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **Noble Clinton Windpark**

Project Owner and Address: **Noble Clinton Windpark, LLC.**

**7430 State Route 11
Churrubusco, NY 12923**

Project Purpose (see instructions): _____

Federal Tax Status: Taxable X Tax Exempt _____

Total Project/Lease Amount \$173,734,758

**Straight Lease
End Date: June 30, 2022**

Benefited Project Amt \$173,734,758

Bond/Note Amount \$ 173,734,758

Non-profit? Y N New tax revenues if no exemptions granted \$ (603,000)

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: \$0	County: \$0	\$0	\$0	\$0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$0			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$67415	\$207191	\$328394	\$603000	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	13	0	10	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Project Code 0902-06-03

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **Noble Ellenburg Windpark**

Project Owner and Address: **Noble Ellenburg Windpark, LLC.**

**7430 State Route 11
Churubusco, NY 12923**

Project Purpose (see instructions): _____

Federal Tax Status: Taxable X Tax Exempt _____

Total Project/Lease Amount **\$140,319,039**

Straight Lease
End Date: **June 30, 2022**

Benefited Project Amt **\$140,319,039**

Bond/Note Amount **\$140,319,039**

Non-profit? Y N **New tax revenues if no exemptions granted \$ (486,000)**



Please check box if applicable:
Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$0	\$0	\$0	\$0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$0			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$76,740	\$144,099	\$265,161	\$486,000	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	13	0	8	7	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Project Code _0902-00-01

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: Northern Comfort

Project Owner and Address: Northern Comfort Corporation

2828 Brabant-Marineau
Montreal, PQ Canada

Project Purpose (see instructions): 8 - Distribution

Federal Tax Status: Taxable ___X___ Tax Exempt ___

Total Project/Lease Amount \$1,700,000.00*

Straight Lease

End Date: March 2011

Benefited Project Amt \$1,623,000.00*

Bond/Note Amount \$ _____

Non-profit? Y ___ N ___X___ New tax revenues if no exemptions granted \$ 273

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$6016	\$0	\$30693	\$0
Local: \$0	Local (sum of city/town/village): \$5399			
	School: \$19278			
Payments in Lieu of Taxes (PILOTS)				
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$5770	\$5372	\$19278	\$30420	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	22	0	14	1	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Project Code 0902-99-03

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: NYSEG Peru Gas Pipeline
640.-40-11

Project Owner and Address: NYSEG
PO Box 5224
Binghamton, NY 13902

Project Purpose (see instructions): _____ 7 _____
Federal Tax Status: Taxable ___x___ Tax Exempt ___
Total Project/Lease Amount \$750,000

Benefited Project Amt \$475,000.00* _____ Bond/Note Amount \$ _____
Straight Lease
End Date: _____
PILOT End: July 2040

Non-profit? Y ___ x ___ N ___ New tax revenues if no exemptions granted \$ 0

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

		Exemptions			Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
Sales Tax	Real Property Tax	Mortgage Recording				
State: 0	County: \$0	\$0	\$0	\$0	\$0	
Local: \$0	Local (sum of city/town/village): \$0					
	School: \$0					
*PILOT is 0% thru 2020		Payments in Lieu of Taxes (PILOTS)				
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)		
\$0	\$0	\$0	\$0	1		

Full-Time Equivalent (FTE) Jobs Created and Retained						
# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	0	0	1	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

*Per application

Please complete bond and note information on reverse

**County of Clinton Industrial Development Agency
Project code – 0902-99-03
NYSEG Peru Gas Pipeline**

As of March 26, 2012, NYSEG failed to provide the requested information for the 2011 CCIDA Audit and the information provided is the same as it has been in previous years.

County of Clinton Industrial Development Agency
Project code – prior to 1998
PARC EDC 1 and 2 project

The current FTE employees and the FTE construction jobs created reported on the previous page reflects 2007 information.

The base reuse status report prepared by PARC was not updated for 2011. With the downsizing of its tenant-related staff at the end of 2007, and the continuing transfer of former base property into a variety of private hands, PARC did not have a mechanism in place to update the data beyond the 2007 base reuse report.

Project Code 0902-98-05

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **Public Benefit Conveyance (PAFB)**

Project Owner and Address: **Clinton County Gov't Center;
137 Margaret Street
Plattsburgh, NY 12901**

Project Purpose (see instructions): **8 Redevelopment of former Air Force Base**
Federal Tax Status: Taxable ___ Tax Exempt ___

Total Project/Lease Amount \$ _____
Straight Lease
End Date: **March 2016**

Benefited Project Amt \$ _____ Bond/Note Amount \$ _____

Non-profit? Y ___ X ___ N ___ **New tax revenues if no exemptions granted \$0**

Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$3134	\$0	\$13115	\$0
Local: \$0	Local (sum of city/town/village): \$303			
	School: \$9678			
Payments in Lieu of Taxes (PILOTS)				
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$3134	\$303	\$9678	\$13115	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	0	0	22	2	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Project Code **Prior to 1998 (0902)**

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **Realbat Agreement #4**

Project Owner and Address: **Realbat Inc.
44 Martina Circle
Plattsburgh, NY 12901**

Project Purpose (see instructions): 9

Federal Tax Status: Taxable x Tax Exempt

Total Project/Lease Amount \$ 2,510,000.00*

Straight Lease
End Date:

Benefited Project Amt \$ 2,510,000.00*

Bond/Note Amount \$ 2,200,000(1996)

Non-profit? Y N x New tax revenues if no exemptions granted \$ 31010

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$17771	\$0	\$69629	\$0
Local: \$0	Local (sum of city/town/village): \$1719			
	School: \$50139			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$9937	\$0	\$28682	\$38619	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	40	0	0	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	May, 1996	May, 1997			
Interest Rate:	Prime + 1%				
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 					
Outstanding Beginning of Fiscal Year:	0	0			
Issued During Fiscal Year:	0	0			
Paid During Fiscal Year:	0	0			
Outstanding End of Fiscal Year:	0	0			
Final Maturity Date:					Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

County of Clinton Industrial Development Agency

Project code – prior to 1998

Realbat project

See Also Battat project

As of March 26, 2012, Realbat and Battat have refused to provide the requested information for the 2011 CCIDA Audit.

As of March 17, 2011, Realbat and Battat have refused to provide the requested information for the 2010 CCIDA Audit.

As of March 22, 2010, Realbat and Battat have refused to provide the requested information for the 2009 CCIDA Audit.

As of March 30, 2007 we have not received back any information regarding the bond issued for the three Battat projects and the Realbat project. Several attempts have been made (by phone and by fax) to contact this company to obtain the information. Also, employee information could not be obtained due to lack of response.

This company chose not to respond to requests for information since 2001. On November 17, 2004, the Executive Director of the CCIDA began calling and writing to the company requesting an appointment to discuss these projects. These efforts resulted in a teleconference with the owner of the company, Joseph Battat, on February 7, 2005. Mr. Battat agreed to assist in obtaining this audit information.

On February 22, 2005, Ron Marino, Vice President of Glens Falls National Bank, confirmed that the 1985 loan was fully satisfied and a discharge of mortgage was forwarded to Battat on or about August 2, 2001, while the 1990 loan was fully amortized and a discharge of mortgage was forwarded to Battat on December 6, 2004.

Alyson J. Brody of HSBC reported that the 1993 loan of \$650,000 has a balance of \$363,262.45 with a current interest rate of 4.40%. The \$1,661,500 Realbat loan was paid off on September 2003.

In order to ensure that all liens against the property are known, the CCIDA has instituted a title search before the CCIDA can determine which property should be returned to Battat and/or Realbat and what project benefits are still appropriate.

Employee numbers are reported under project entitled, "BATTAT".

Project Code _____ Prior to 1998 (0902)

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **Salerno**

Project Owner and Address: **Salerno**

**2275 Blvd Ford
Chateauguay, QC Canada**

Project Purpose (see instructions): _____ 9

Federal Tax Status: Taxable ___ X ___ Tax Exempt ___

Total Project/Lease Amount \$ _____ *

Straight Lease

End Date: _____

Benefited Project Amt \$ _____ *

Bond/Note Amount \$2,000,000.00

Non-profit? Y ___ N ___ X ___ New tax revenues if no exemptions granted \$ 0



Please check box if applicable:

Not all data is reported.

Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County \$0	\$0	\$0	\$0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$0			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$0	\$0	\$0	\$0	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	0	0	00	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Application misfiled. Information not available

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	September 1995				
Interest Rate:	4.25%				
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 	Prime + 1%				
Outstanding Beginning of Fiscal Year:	\$2,202,381				\$2,202,381
Issued During Fiscal Year:	\$0				\$0
Paid During Fiscal Year:	\$2,202,381				\$2,202,381
Outstanding End of Fiscal Year:	\$0				\$0
Final Maturity Date:	September 2010				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report

County of Clinton
Industrial Development Agency
Salerno Plastics

The Company was sold during 2011 due to the bankruptcy filing. At which time the CCIDA reconveyed the property.

The Canadian Parent Company of Salerno Plastics (USA) filed for Bankruptcy in 2010 and did not respond to the audit request. Also, the Company failed to pay its 2010/2011 School PILOT.

Project Code _____ Prior to 1998

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: 1. Saranac Power Partners
2. North Country Gas Pipeline

Project Owner and Address: MidAmerican Holdings Co.
302 36th St., Suite 400
Omaha, NE 68131

Project Purpose (see instructions): 7

Federal Tax Status: Taxable X Tax Exempt

Total Project/Lease Amount \$ 166,500,000.00*

Straight Lease
End Date: _____

Benefited Project Amt \$166,500,000.00*

Bond/Note Amount \$18,003,985.00(2)

Non-profit? Y N X New tax revenues if no exemptions granted \$ 395483



Please check box if applicable:

Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$207802	\$0	\$815483	\$0
Local: \$0	Local (sum of city/town/village): \$21513			
	School: \$586168			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$140000	\$140000	\$140000	\$420000	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	32	0	21	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	December 1992	December 1992			
Interest Rate:					
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 	8.31%	8.00%			
Outstanding Beginning of Fiscal Year:	\$0	\$0			\$0
Issued During Fiscal Year:					
Paid During Fiscal Year:	\$0	\$0			\$0
Outstanding End of Fiscal Year:	\$0	\$0			\$0
Final Maturity Date:	March 2008	June 2009			Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

Project Code 0902-08-03

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: Cole FE Beekmantown, LLC
 FKA: Scannell Properties #111, LLC

Project Owner and Address: Scannell Properties #111, LLC
 800 E. 96th Street, Suite 175
 Indianapolis, Indiana 46240

Project Purpose (see instructions): 1

Federal Tax Status: Taxable ___ x ___ Tax Exempt ___

Total Project/Lease Amount \$5,635,000

Straight Lease

End Date: September 2019

Benefited Project Amt \$5,635,000

Bond/Note Amount \$ 0

Non-profit? Y ___ N ___ x ___ New tax revenues if no exemptions granted \$6228

 Please check box if applicable:
 Not all data is reported.
 Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$3309	\$0	\$13600	\$0
Local: \$0	Local (sum of city/town/village): \$1015			
	School: \$9276			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$1737	\$533	\$5102	\$7372	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	0	0	0	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

County of Clinton Industrial Development Agency
Project Code – 0902-08-04
Scannell Properties

**Scannell Properties sold its facility to Cole FE Beekmantown, NY LLC in April 2010. Cole FE Beekmantown, NY LLC has assumed the
PILLOT for this project. No employment information was received on this project for 2011.**

Project Code Prior to 1998 (0902)

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: TDC #3

Project Owner and Address: The Development Corporation

190 Banker Road, Suite 500
Plattsburgh, NY 12901

Project Purpose (see instructions): 9

Federal Tax Status: Taxable ___ Tax Exempt ___ Total Project/Lease Amount \$

Straight Lease

End Date: _____

Benefited Project Amt \$ _____ Bond/Note Amount \$525,000.00

Non-profit? Y ___ X ___ N ___ New tax revenues if no exemptions granted \$71076.51



Please check box if applicable:

Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$20252.63	\$0	\$77076.51	\$0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$56823.88			
*Paid directly to Town of Plattsburgh		Payments in Lieu of Taxes (PILOTS)		
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$0	\$6000	0	\$6000	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
unknown	0	0	37	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	1980				
Interest Rate:					
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 					
Outstanding Beginning of Fiscal Year:	0				
Issued During Fiscal Year:	0				
Paid During Fiscal Year:	0				
Outstanding End of Fiscal Year:	0				
Final Maturity Date:	September 2001				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

Bonds and Notes Related to Project

Type of Debt:	Bond(s) <input checked="" type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Bond(s) <input type="checkbox"/> Note(s) <input type="checkbox"/>	Total
Date of Issue:	1983				
Interest Rate:					
<ul style="list-style-type: none"> • At issuance • If variable, applicable range 					
Outstanding Beginning of Fiscal Year:	0				
Issued During Fiscal Year:					
Paid During Fiscal Year:					
Outstanding End of Fiscal Year:	0				
Final Maturity Date:	April 1, 2001				Final maturity date of last outstanding bond:

Bonds and notes reported above do not need to be reported in the Statement of Indebtedness (Page 6 of the Annual Financial Report)

Project Code Prior to 1998 (0902)

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **TDC #5**

Project Owner and Address: The Development Corporation

190 Banker Road, Suite 500
Plattsburgh, NY 12901

Project Purpose (see instructions): 9

Federal Tax Status: Taxable Tax Exempt X

Total Project/Lease Amount \$594,320.00

Straight Lease

End Date: **January 2006**

Benefited Project Amt \$543,480.00 Bond/Note Amount

Non-profit? Y X N New tax revenues if no exemptions granted \$ 5480.96

Please check box if applicable:



Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	\$1965.70	\$0	\$7480.96	\$0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$5515.26			

***billed by Town, distributed by Town Payments in Lieu of Taxes (PILOTS)**

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$0	\$2000	\$0	\$2000	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	0	0	0	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Application misfiled, information unavailable.

Project Code Prior to 1998 (0902)

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **TDC #7**

Project Owner and Address: The Development Corporation

190 Banker Road, Suite 500
Plattsburgh, NY 12901

Project Purpose (see instructions): 9

Federal Tax Status: Taxable Tax Exempt X

Total Project/Lease Amount \$ 1,755,521

Straight Lease

End Date: December 2009

Benefited Project Amt \$ 1,705,521.00

Bond/Note Amount \$ 0

Non-profit? Y X N New tax revenues if no exemptions granted \$ **35538.25**



Please check box if applicable:

Not all data is reported. Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: \$0	County: \$10126.31	\$0	\$38538.25	\$0
Local: \$0	Local (sum of city/town/village): \$0			
	School: \$28411.94			
*Billed by Town, distributed by Town				
	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$0	\$3000	\$0	\$3000	2

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	0	0	76	53	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

Project Code 0902-98-09

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **TDC #9**

Project Owner and Address: **The Development Corporation**

**190 Banker Road, Suite 500
Plattsburgh, NY 12901**

Project Purpose (see instructions): 9

Federal Tax Status: Taxable x Tax Exempt

Total Project/Lease Amount \$1,226,495.15

Straight Lease

Benefited Project Amt \$1,216,495.15

Bond/Note Amount \$ 0

End Date: **January 2014**

Non-profit? Y X N New tax revenues if no exemptions granted **\$0**

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$7744	\$0	\$41069	\$0
Local: \$0	Local (sum of city/town/village): \$8512			
	School: \$24813			
Payments in Lieu of Taxes (PILOTS)				
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$7744	\$8512	\$24813	\$41069	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	0	0	0	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Application did not specify number of jobs to be created.

Project Code 0902-05-01

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **TDC #15**

Project Owner and Address: **The Development Corporation**

**190 Banker Road, Suite 500
Plattsburgh, NY 12901**

Project Purpose (see instructions): 9

Federal Tax Status: Taxable x Tax Exempt

Total Project/Lease Amount \$1,548,000.00

Straight Lease

End Date: **December 2016**

Benefited Project Amt 1,548,000*

Bond/Note Amount \$ 0

Non-profit? Y x N New tax revenues if no exemptions granted \$ **5125**



Please check box if applicable:

Not all data is reported.

Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$8591	\$0	\$30908	\$0
Local: \$0	Local (sum of city/town/village): \$831			
	School: \$21486			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$6306	\$610	\$18867	\$25783	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	20	0	6	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

Project Code 0902-06-04

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: **TDC #16**

Project Owner and Address: **The Development Corporation**

**190 Banker Road, Suite 500
Plattsburgh, NY 12901**

Project Purpose (see instructions): 9

Federal Tax Status: Taxable x Tax Exempt

Total Project/Lease Amount \$

Straight Lease

End Date: **December 2017**

Benefited Project Amt *

Bond/Note Amount \$ 0

Non-profit? Y X N New tax revenues if no exemptions granted \$ **24249**



Please check box if applicable:

Not all data is reported.

Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$18956	\$0	\$72620	\$0
Local: \$0	Local (sum of city/town/village): \$183			
	School: \$53481			
Payments in Lieu of Taxes (PILOTS)				
County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$12626	\$122	\$35623	\$48371	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
0	0	0	21	5	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

Project Code 0902-00-03

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: UPS

Project Owner and Address: United Parcel Service Inc.

55 Glenlake Parkway, N.E.
Atlanta, GA 30328

Project Purpose (see instructions): _____ 1 _____

Federal Tax Status: Taxable ___X___ Tax Exempt _____

Total Project/Lease Amount \$6,113,151.00*

Straight Lease

End Date: December 2011

Benefited Project Amt \$5,983,151.00*

Bond/Note Amount \$ 0 _____

Non-profit? Y ___ N ___ New tax revenues if no exemptions granted \$ 2613

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Sales Tax		Real Property Tax		Mortgage Recording		Total Exemptions		Total Exemptions Net of RPTL Sec 485-b Exemptions	
State:	0	County:	\$11847		\$0		\$46419		\$0
Local:	\$0	Local (sum of city/town/village):	\$1146						
		School:	\$33426						

Exemptions

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$10805	\$1045	\$31956	\$43806	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
44	6	0	65	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

Per the application

Project Code Prior to 1998

Please Specify: Bond Project Lease Project

Schedule of Supplemental Information (Bonds/Notes or Straight Lease)

Name of Project: V. Fraas

Project Owner and Address: V. Fraas

39 Gus Lapham Lane
Plattsburgh, NY 12901

Project Purpose (see instructions): 9

Federal Tax Status: Taxable x Tax Exempt

Total Project/Lease Amount \$1,738,550.00*

Straight Lease

End Date: September 2014

Benefited Project Amt \$1,663,550.00*

Bond/Note Amount \$ 0

Non-profit? Y N x New tax revenues if no exemptions granted \$ 23958

 Please check box if applicable:
 Not all data is reported.
Letter of explanation attached.

Exemptions

Sales Tax	Real Property Tax	Mortgage Recording	Total Exemptions	Total Exemptions Net of RPTL Sec 485-b Exemptions
State: 0	County: \$13032	\$0	\$51060	\$0
Local: \$0	Local (sum of city/town/village): \$1260			
	School: \$36768			

Payments in Lieu of Taxes (PILOTS)

County	Local (sum of city/town/village)	School	Total PILOTS	Code (see instructions)
\$6687	\$0	\$20415	\$27102	1

Full-Time Equivalent (FTE) Jobs Created and Retained

# FTE Employees at Project Location Prior to IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained	# Current FTE Employees	# FTE Jobs Created During Fiscal Year	# FTE Jobs Retained During Fiscal Year	# FTE Construction Jobs Created during Fiscal Year
42	0	0	50	0	0	0

Straight Lease: Identify method of financial assistance utilized by project, other than tax exemptions claimed by project. Identify by amount and type:

Please complete bond and note information on reverse

*Per application

CERTIFICATE OF CHIEF FISCAL OFFICER

I, William Bingel

County of Clinton Industrial Development Agency

CERTIFY THAT I AM THE CHIEF FISCAL OFFICER OF THE

AND THAT THIS REPORT TO THE BEST OF MY

KNOWLEDGE, INFORMATION, AND BELIEF, IS A TRUE AND CORRECT STATEMENT OF THE FINANCIAL TRANSACTIONS AND FISCAL
CONDITION FOR THE FISCAL YEAR ENDED December 31, 2011

SIGNATURE

William F. Bingel

DATE

3-29-12

TITLE Treasurer

OFFICIAL ADDRESS:

190 Banker Road, Suite 500

Plattsburgh, NY 12901

OFFICE TELEPHONE NO.

518-563-3100

PLEASE PRINT ADDITIONAL INFORMATION BELOW

CHIEF EXECUTIVE OFFICER (CEO): Adoré Flynn Kurtz

TITLE: Executive Director

OFFICIAL ADDRESS:

190 Banker Road, Suite 500

Plattsburgh, NY 12901

PLEASE MAIL REPORT TO:

OFFICE OF THE STATE COMPTROLLER
LOCAL GOVERNMENT SERVICES AND ECONOMIC
DEVELOPMENT
DATA MANAGEMENT UNIT 12-8-C
110 STATE STREET
ALBANY, NEW YORK 12236

OFFICE TELEPHONE NO.

518-563-3100

IF YOU HAVE ANY QUESTIONS RELATING TO THIS
REPORT, PLEASE CALL: (518) 408-2941