



Marvin and company, p.c.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

February 23, 2012

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David Kidera, Director
State of New York
Authorities Budget Office
PO Box 2076
Albany, NY 12220-0076

Dear Mr. Kidera:

We were asked by the Glens Falls Civic Development Corporation (the Organization) to perform an audit of their financial statements for their fiscal period ended December 31, 2011 in order for them to comply with their financial reporting requirements. Through inquiry and review of organizational documents and board minutes we confirmed that although the Organization was formed in March of 2011, and that the Board of Directors met in April of 2011 to adopt financial policies such as; procurement, travel, compensation, whistleblower, etc., there was no actual financial activity.

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As a result, the Organization had no income, expenses, assets or liabilities during or at the end of the period. Because there is no financial information to constitute a financial statement, we are unable to perform an audit and provide an opinion on their financial statements for the period ended December 31, 2011. Should you require further information please feel free to contact me at (518) 785-0134.

Very truly yours,

Timothy A. Reynolds, CPA
Director

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