

**MADISON COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY  
BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2011**



## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Madison County Industrial Development Agency  
Seneca Turnpike  
Canastota, New York

We have audited the accompanying statement of net assets of Madison County Industrial Development Agency (MCIDA) as of December 31, 2011 and 2010, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of MCIDA's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MCIDA as of December 31, 2011 and 2010 and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 29, 2012 on our consideration of MCIDA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis listed in the foregoing table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic

MADISON COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY

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financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise MCIDA's basic financial statements. The supplemental information listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



February 29, 2012

Madison County Industrial Development Agency  
Management's Discussion and Analysis (MD&A)  
For the Years Ended December 31, 2011 and 2010

As management of the Madison County Industrial Development Agency (the "Agency") we offer readers of the Agency's financial statements this narrative overview and analysis of the financial activities of the Agency for the years ended December 31, 2011 and 2010. This narrative should be read in conjunction with the Agency's financial statements which follow this section.

**Financial Highlights**

- The assets of the Agency exceed its liabilities (net assets) at December 31, 2011 and 2010 by \$657,746 and \$732,267 respectively. Of these amounts, \$273,730 and \$336,398 were unrestricted net assets, meaning that these amounts were available for use in furthering the Agency's mission. As of December 31, 2011, the Agency's Board of Directors designated \$15,142 of unrestricted net assets for use in the continuing maintenance and upkeep of its building.
- The agency's total net assets decreased by \$74,434 and for the fiscal year ended December 31, 2011 and increased by \$110,078 the fiscal year ended December 31, 2010.

**Overview of Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. This report includes the independent auditors' report, management's discussion and analysis, financial statements, notes to financial statements, and other supplemental information.

**Required Financial Statements-** The financial statements are prepared using the accrual basis of accounting. The financial statements include:

- *Statements of Net Assets-* Presents all assets, liabilities and net assets of the Agency at December 31, 2011 and 2010.
- *Statements of Activities-* Presents the financial activity for the years ended December 31, 2011 and 2010 and displays how this financial activity changed the Agency's net assets.
- *Statements of Cash Flows-* Presents the cash provided and used during the 2011 and 2010 fiscal years and how it affects the cash balances at December 31, 2011 and 2010.
- *Notes to the Financial Statements-* Provide information regarding the Agency and explain in more detail information included in the financial statements.

## Financial Analysis

The Agency provides administrative assistance and has limited operations. The Agency's net assets may serve over time as a useful indicator of financial position. In the case of the Agency, assets exceeded liabilities by \$657,746 and \$732,267 at December 31, 2011 and 2010 respectively.

By far the Agency's largest types of assets are its capital assets, which are composed primarily of buildings and improvements and land.

A condensed version of the Agency's statement of net assets follows:

<b>December 31</b>		
<b>Assets</b>	<b>2011</b>	<b>2010</b>
Current Assets	\$282,553	\$344,231
Capital Assets, Net	384,016	395,869
Total Assets	666,569	740,190
<b>Liabilities</b>		
Current Liabilities	8,823	7,923
Total Liabilities	8,823	7,923
<b>Net Assets</b>		
Invested in capital assets, net of related debt	384,016	395,869
Unrestricted	258,588	336,398
Board Designated	15,142	-
Total net assets	\$657,746	\$732,267

As mentioned in the prior year's MD&A the building purchase is the largest of this type of investment that the Agency has taken on in its history. It continues to help the county with showing a more unified face for economic development and to have a centralized location that is once removed from the county government, and is approachable by private businesses. By paying off the mortgage the Agency has directed its resources at promoting economic development in the county.

A useful indicator of the financial status and ability to meet the Agency's current obligations is the current ratio, which is computed as follows:

<b>December 31,</b>		
	<b>2011</b>	<b>2010</b>
Current Assets	\$282,553	\$344,321
Current Liabilities	8,823	7,923
Ratio of current assets to current liabilities	32.0	43.6

The Agency had current ratios of 32.0 and 43.6 at December 31, 2011 and 2010 respectively. Such ratios indicate that the Agency has sufficient assets on hand to cover its liabilities that will come due in the coming year.

The Agency's revenue and expense activity produced the change in net assets of \$(74,434) and \$110,078 for the fiscal years ended December 31, 2011 and 2010, respectively.

A condensed statement of revenues, expense and changes in net assets follows:

<b>Year Ended December 31</b>		
	<b>2011</b>	<b>2010</b>
Operating revenues	\$201,471	\$432,009
Operating expenses	276,903	324,248
Net operating income (loss)	(75,432)	107,761
Non operating revenues (expenses)	998	2,317
Change in net assets	(74,434)	110,078

Significant changes in revenues and expenses from 2011 to 2010 include:

- Operating Revenues decreased by \$230,538 due to the closing of the Colgate University project in 2010. No significant projects closed in 2011.
- Expenses decreased by \$47,345 due to 2010 investments in industrial park infrastructure and a development grant made to the Hamilton Partnership for Community Development to further its initiative to assist small business improvements in Hamilton. No such expenses were incurred in 2011.

Another important factor in the consideration of the fiscal condition is the Agency's cash position and annual cash flows. A condensed version of the Agency's statement of cash flows follows:

<b>Year ended December 31</b>		
	<b>2011</b>	<b>2010</b>
Cash flows from:		
Operating activities	\$( 62,442)	\$132,601
Investing activities	-	( 4,275)
Net change in cash and cash equivalents	(62,442)	128,326

## Capital Assets and Debt Administration

**Capital Assets-** the Agency's investment in capital (net of accumulated depreciation) as of December 31, 2011 and 2010, amounted to \$384,016 and \$395,869, respectively.

### December 31,

	2011	2010
Land	\$ 69,290	\$ 69,290
Buildings and improvements	307,598	316,738
Furniture and Fixtures	7,076	9,753
Machinery and equipment	52	88
Total	384,016	395,869

**Debt-** The Agency had no debt outstanding as of December 31, 2011 and 2010

### Economic Factors

The Agency's basic purpose is to assist business growth and expansion in Madison County. The business and economic climate in the county have been relatively steady over the past two years and the world wide economic down turn has had a negative effect.

### Contacting the Agency

The financial report is designed to provide a general overview of the agency's finances for interested individuals. Questions regarding this report or requests for additional information should be directed to the Madison County Industrial Development Agency, 3215 Seneca Turnpike, Canastota, NY 13032.



MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
STATEMENT OF NET ASSETS  
December 31, 2011 and 2010

	2011			2010
	MCIDA	MCCRC	Total	
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 63,503	\$ 219,050	\$ 282,553	\$ 344,321
<b>Noncurrent assets:</b>				
<b>Capital assets:</b>				
Land	69,290	-	69,290	69,290
Buildings and improvements	361,303	-	361,303	361,303
Furniture and fixtures	46,268	-	46,268	46,268
Machinery and equipment	13,242	-	13,242	13,242
Less accumulated depreciation	(106,087)	-	(106,087)	(94,234)
Total capital assets, net of depreciation	384,016	-	384,016	395,869
<b>Total assets</b>	<b>447,519</b>	<b>219,050</b>	<b>666,569</b>	<b>740,190</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Current liabilities:</b>				
Accounts payable - trade	8,823	-	8,823	7,923
Accrued liabilities	-	-	-	-
Total current liabilities	8,823	-	8,823	7,923
<b>Net assets:</b>				
Invested in capital assets	384,016	-	384,016	395,869
Board designated	15,142	-	15,142	-
Unrestricted	39,538	219,050	258,588	336,398
Total net assets	438,696	219,050	657,746	732,267
<b>Total liabilities and net assets</b>	<b>\$ 447,519</b>	<b>\$ 219,050</b>	<b>\$ 666,569</b>	<b>\$ 740,190</b>

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
STATEMENT OF ACTIVITIES  
Years ended December 31, 2011 and 2010

	2011			2010
	MCIDA	MCCRC	Total	
<b>Operating revenues:</b>				
Charges for services	\$ 22,075	\$ -	\$ 22,075	\$ 253,394
Rental and financing income	14,780	-	14,780	13,999
Grant revenue	164,616	-	164,616	164,616
<b>Total operating income</b>	<u>201,471</u>	<u>-</u>	<u>201,471</u>	<u>432,009</u>
<b>Operating expenses:</b>				
Salaries and benefits	116,252	-	116,252	116,252
Other employee benefits	58,903	-	58,903	52,155
Occupancy	17,087	-	17,087	14,400
Insurance	2,458	-	2,458	2,423
Professional fees	52,664	-	52,664	52,914
Dues and subscriptions	2,076	-	2,076	2,048
Promotion and development	5,464	-	5,464	51,124
Telephone and internet	4,765	-	4,765	4,638
Depreciation	11,853	-	11,853	22,005
Office supplies	977	-	977	859
Postage	316	-	316	309
Travel and conferences	4,088	-	4,088	5,121
Miscellaneous	-	-	-	-
<b>Total operating expenses</b>	<u>276,903</u>	<u>-</u>	<u>276,903</u>	<u>324,248</u>
<b>Operating income (loss)</b>	(75,432)	-	(75,432)	107,761
<b>Nonoperating revenues:</b>				
Interest income	237	761	998	2,317
Increase (decrease) in net assets	(75,195)	761	(74,434)	110,078
Total net assets - beginning	513,891	218,289	732,180	622,189
Total net assets - ending	<u>\$ 438,696</u>	<u>\$ 219,050</u>	<u>\$ 657,746</u>	<u>\$ 732,267</u>

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
STATEMENT OF CASH FLOWS  
Years ended December 31, 2011 and 2010

Increase (Decrease) in Cash

	2011			2010
	MCIDA	MCCRC	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from providing services	\$ 22,075	\$ -	\$ 22,075	\$ 253,394
Grants received	164,616	-	164,616	164,616
Interest received	237	761	998	2,317
Rent received	14,780	-	14,780	13,999
Cash paid to employees and suppliers	(264,150)	-	(264,150)	(301,725)
Net cash provided by (used in) operating activities	(62,442)	761	(61,681)	132,601
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Acquisition of capital assets	-	-	-	(4,275)
Net increase (decrease) in cash and cash equivalents	(62,442)	761	(61,681)	128,326
Cash and cash equivalents - beginning	125,945	218,289	344,234	215,995
Cash and cash equivalents - ending	63,503	219,050	282,553	344,321
<b>RECONCILIATION OF INCREASE (DECREASE) IN NET ASSETS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>				
Increase (decrease) in net assets	(75,195)	761	(74,434)	110,078
Adjustments for items not affecting cash flows:				
Depreciation	11,853	-	11,853	22,005
Changes in operating assets and liabilities:				
Change in accounts payable	900	-	900	518
Net cash provided by (used in) operating activities	\$ (62,442)	\$ 761	\$ (61,681)	\$ 132,601

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2011

1. Background and Accounting Policies

Madison County Industrial Development Agency is a public benefit agency created in 1970 under the laws of the State of New York to advance economic growth in Madison County. Funding for the Agency is provided by Madison County and by fees collected upon issuance of Industrial Development Bonds for local businesses.

The Agency promotes economic growth in the County by providing new or existing businesses with low cost financing, through the issuance of tax exempt or taxable obligations. Technically, the Agency retains title to the property, equipment or improvement financed and enters into a lease or mortgage agreement with the benefited enterprise with payments structured to coincide with debt service payments of the issued obligations. A trustee bank administers the issuance of the initial obligations and the repayments. In accordance with New York State policy, the Agency does not report the assets or obligations resulting from its economic development activities in its financial statements. The obligations are not obligations of the Agency; the primary function of the Agency is to arrange financing between borrowing companies and bond or note holders.

In order to retain MCIDA's ability to issue tax exempt revenue bonds to fund projects for nonprofit organizations, Madison County formed the Madison County Capital Resource Corporation (MCCRC) in November 2009. While MCCRC is a separate legal entity, its governing board is made up of the MCIDA's officers and directors and the two entities share common management and staff. As such, the MCCRC is presented as a component unit of the MCIDA in the accompanying financial statements.

The Agency uses the calendar year and records revenue and expenditures on the accrual method for financial reporting purposes. The Agency's accounting and reporting is done in accordance with generally accepted accounting principles. Capital assets are recorded at cost and depreciated using the straight-line method over their estimated useful lives. Routine maintenance and repairs are expensed as incurred. Land is not depreciated. As a public benefit agency, the Agency is not required to pay income taxes.

The Agency receives a substantial portion of its revenue pursuant to a grant contract with Madison County. This contract is renewed every year at the option of both parties. Should Madison County discontinue the arrangement, the Agency would lose a substantial portion of its revenue.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

## 2. Cash and Cash Equivalents

The Agency considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Collateral is required for all deposits not covered by federal deposit insurance. All deposits were adequately collateralized as of December 31, 2011 and 2010.

## 3. Pension Plan

The Agency's Employees participate in the New York State and Local Employees Retirement System. Contributions to the Plan are based on a percentage of wages for the Plan's year ended March 31. Plan contributions have been calculated and recorded to reflect wages paid through December 31, 2011.

The Agency's resolution to participate in the New York State pension plan was approved by the New York State and Local Employees Retirement System in July 1986 and reaffirmed in 2012.

The total pension expense for the years ended December 31, 2011 and 2010 was \$19,189 and \$14,673 respectively.

## 4. Board Designated Net Assets

The Agency's Board of Directors has designated net assets of \$15,142 to be used for the ongoing maintenance and upkeep of the building.

## 5. Subsequent Events

Management has reviewed subsequent events through February 29, 2012, the date which the financial statements were available to be issued, and no subsequent events occurred requiring accrual or disclosure.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Madison County Industrial Development Agency  
Seneca Turnpike  
Canastota, New York

We have audited the basic financial statements of Madison County Industrial Development Agency (MCIDA), as of and for the years ended December 31, 2011 and 2010, and have issued our report thereon dated February 29, 2012. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered MCIDA's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of MCIDA's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of MCIDA's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether MCIDA's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws,

regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Directors, the New York State Office of the State Comptroller and the New York State Authority Budget Office and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Gustafson & Co.", with a stylized flourish at the end.

February 29, 2012

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 Supplemental Schedule of Indebtedness  
 December 31, 2011

PROJECT CODE	PURPOSE	ISSUED MONTH/ YEAR	INTEREST RATE 12/31/2010	1/1/2011 BALANCE	ISSUED DURING FISCAL YEAR	PAID DURING FISCAL YEAR	12/31/2011 BALANCE	FINAL MATURITY DATE
2501-07-01A	ONEIDA HEALTHCARE SYSTEMS 2007A	11/07	5.30%	11,930,000	-	(315,000)	11,615,000	02/32
2501-06-01A	CAZENOVIA COLLEGE 2006	03/06	5.00%	8,677,434	-	(397,132)	8,280,302	11/26
2501-05-02A	COLGATE UNIVERSITY, HAMILTON, NY	09/05	4.82%	43,690,000	-	-	43,690,000	07/40
2501-05-01A	MORRISVILLE CIVIC FACILITY 2005A	06/05	5.04%	11,620,000	-	(200,000)	11,420,000	06/37
2501-05-01B	MORRISVILLE CIVIC FACILITY 2005B	06/05	4.53%	175,000	-	(175,000)	-	06/37
2501-04-01A	COLGATE UNIVERSITY, HAMILTON, NY	07/04	4.62%	45,905,000	-	-	45,905,000	07/39
2501-03-01A	COLGATE UNIVERSITY, HAMILTON, NY	04/03	4.24%	11,890,000	-	(690,000)	11,200,000	07/23
2501-03-02A	COLGATE UNIVERSITY, HAMILTON, NY	08/03	5.06%	19,855,000	-	(490,000)	19,365,000	07/33
2501-02-01A	CROUSE COMMUNITY CENTER, INC. 2002	06/02	5.00%	3,060,792	-	(359,739)	2,701,053	11/17
2501-99-01A	ONEIDA HEALTHCARE SYSTEMS 2001	12/01	5.30%	12,350,000	-	(330,000)	12,020,000	02/31
2501-99-02A	CAZENOVIA COLLEGE 1999	06/99	VARIABLE	7,105,000	-	(695,000)	6,410,000	06/19
2501-98-01A	COMMUNITY MEMORIAL HOSPITAL, HAMILTON, NY	12/98	4.00%	640,566	-	(213,793)	426,773	12/13
ED9627901A5	OWL WIRE &CABLE	12/95	VARIABLE	3,400,000	-	-	3,400,000	12/12
2501-08-01A	MORRISVILLE CIVIC FACILITY 2008A	01/08	VARIABLE	16,650,000	-	(185,000)	16,465,000	06/40
2501-08-01B	MORRISVILLE CIVIC FACILITY 2008B	01/08	VARIABLE	80,000	-	(80,000)	-	06/11
2501-09-01A	CCLF SENIOR HOUSING PROJECT	03/09	5.75%	2,508,250	-	(18,465)	2,489,785	03/40
2501-10-01A	COLGATE UNIVERSITY, HAMILTON, NY	05/10	3.78%	33,650,000	-	-	33,650,000	07/40
TOTAL				233,187,042	-	(4,149,129)	229,037,913	



Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code: 2501-05-01A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Civic Facility Revenue Bonds Morrisville State  
 College Foundation Student Housing Series 2005A  
 Address: Hamilton Hall  
 PO Box 901  
 Morrisville, NY 13408

Country: USA  
 Project Purpose/Notes: Student Housing Project  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 12,160,000  
 Benefited Project Amount: \$ 12,160,000  
 Bond/Note Amount: \$ 11,815,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 6/20/2005  
 Date IDA Took Title to Property: 6/23/2005  
 # of FTEs Before IDA Status: 5  
 Original Estimate of Jobs to be Created: 0  
 Original Estimate of Jobs to be Retained: 0  
 Current # of FTEs: 5  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code: 2501-05-01B  
 Project Type: Bonds/Notes Issuance  
 Project Name: Civic Facility Revenue Bonds Morrisville State  
 College Foundation Student Housing Series 2005B  
 Address: Hamilton Hall  
 PO Box 901  
 Morrisville, NY 13408

Country: USA  
 Project Purpose/Notes: Student Housing Project  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 12,160,000  
 Benefited Project Amount: \$ 12,160,000  
 Bond/Note Amount: \$ 345,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 6/23/2005  
 Date IDA Took Title to Property: 6/23/2005  
 # of FTEs Before IDA Status: 5  
 Original Estimate of Jobs to be Created: 0  
 Original Estimate of Jobs to be Retained: 5  
 Current # of FTEs: 0  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: Yes  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code: 2501-05-02A  
 Project Type: Bonds/Note Issuance  
 Project Name: Tax Exempt Civic Facility Revenue Bonds Colgate  
 University Project Series 2005A  
 Address: James B. Colgate Hall  
 13 Oak Drive  
 Hamilton, NY 13346

Country: USA  
 Project Purpose/Notes: Civic Facility  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 43,690,000  
 Benefited Project Amount: \$ 43,690,000  
 Bond/Note Amount: \$ 43,690,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 9/9/2005  
 Date IDA Took Title to Property: 9/26/2005  
 # of FTEs Before IDA Status: 766  
 Original Estimate of Jobs to be Created: 250  
 Original Estimate of Jobs to be Retained: 766  
 Current # of FTEs: 0  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-04-01A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2004A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 45,905,000
Benefited Project Amount:	\$ 45,905,000
Bond/Note Amount:	\$ 45,905,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	3/25/2004
Date IDA Took Title to Property:	4/2/2004
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	855
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code: 2501-03-01A  
 Project Type: Bonds/Note Issuance  
 Project Name: Tax Exempt Civic Facility Revenue Bonds Colgate  
 University Project Series 2003A  
 Address: James B. Colgate Hall  
 13 Oak Drive  
 Hamilton, NY 13346

Country: USA  
 Project Purpose/Notes: Civic Facility  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 15,910,000  
 Benefited Project Amount: \$ 15,910,000  
 Bond/Note Amount: \$ 15,910,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 4/2/2003  
 Date IDA Took Title to Property: 4/9/2003  
 # of FTEs Before IDA Status: 0  
 Original Estimate of Jobs to be Created: 0  
 Original Estimate of Jobs to be Retained: 0  
 Current # of FTEs: 0  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-03-02A
Project Type:	Bond/Notes Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2003B
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 20,775,000
Benefited Project Amount:	\$ 20,775,000
Bond/Note Amount:	\$ 20,775,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	7/21/2003
Date IDA Took Title to Property:	8/6/2003
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-02-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bond Crouse Community Center, Inc., Project Series 2002A
Address:	101 South Street Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 5,600,000
Benefited Project Amount:	\$ 5,600,000
Bond/Note Amount:	\$ 5,600,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/7/2002
Date IDA Took Title to Property:	6/27/2002
# of FTEs Before IDA Status:	200
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	200
Current # of FTEs:	158
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code: 2501-99-01A  
 Project Type: Bond/Notes Issuance  
 Project Name: Civic Facility Revenue Bonds Oneida Health  
 Systems, Inc., Project Series 2001A  
 Address: 321 Genesee Street  
 Oneida, NY 13421

Country: USA  
 Project Purpose/Notes: Civic Facility Project  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 14,500,000  
 Benefited Project Amount: \$ 14,500,000  
 Bond/Note Amount: \$ 14,500,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 12/6/2001  
 Date IDA Took Title to Property: 12/12/2001  
 # of FTEs Before IDA Status: 719  
 Original Estimate of Jobs to be Created: 0  
 Original Estimate of Jobs to be Retained: 719  
 Current # of FTEs: 786  
 # of FTE Construction Jobs During  
 the Fiscal Year: 50  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No



Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-99-02A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Cazenovia College
Address:	10 Seminary Street Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 13,450,000
Benefited Project Amount:	\$ 13,450,000
Bond/Note Amount:	\$ 13,450,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/10/1999
Date IDA Took Title to Property:	6/29/1999
# of FTEs Before IDA Status:	26
Original Estimate of Jobs to be Created:	19
Original Estimate of Jobs to be Retained:	26
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-98-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Community Memorial Hospital Inc., Refinancing Project Series 1998A
Address:	150 Broad Steet Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility Bond
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 3,100,000
Benefited Project Amount:	\$ 3,100,000
Bond/Note Amount:	\$ 3,100,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	12/11/1998
Date IDA Took Title to Property:	12/11/1998
# of FTEs Before IDA Status:	302
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	302
Current # of FTEs:	305
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-06-01A
Project Type:	Bond/Notes Issuance
Project Name:	Cazenovia College
Address:	95 Albany Street Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 9,975,000
Benefited Project Amount:	\$ 9,975,000
Bond/Note Amount:	\$ 9,975,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	3/28/2006
Date IDA Took Title to Property:	3/28/2006
# of FTEs Before IDA Status:	19
Original Estimate of Jobs to be Created:	26
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	220
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-07-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds (Oneida Health Systems, Inc. Project) Series 2007A
Address:	321 Genesee Street Oneida, NY 13421
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 12,800,000
Benefited Project Amount:	\$ 12,800,000
Bond/Note Amount:	\$ 12,800,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	11/8/2007
Date IDA Took Title to Property:	11/8/2007
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	3
Original Estimate of Jobs to be Retained:	730
Avg. Estimated Annual Salary of Jobs to be created	\$ 20,000
Annualized Salary Range of Jobs to be Created	\$20,000-\$25,000
Current # of FTEs:	786
# of FTE Construction Jobs During the Fiscal Year:	50
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code: 2501-03-03A  
 Project Type: Straight Lease  
 Project Name: 2003 Lease / Leaseback Transaction, Ferris Industries, Inc. Project  
 Address: 5375 North Main Street  
 Munnsville, NY 13409

Country: USA  
 Project Purpose/Notes: Lease/Leaseback  
 Project Purpose Code: Manufacturing  
 Total Project Amount: \$ 4,161,415  
 Benefited Project Amount: \$ 4,161,415  
 Bond/Note Amount:  
 Lease Amount: \$ 4,161,415  
 Federal Tax Status: Taxable  
 Not for Profit: No  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ 10,690  
 Local Property Tax Exemption: \$ 5,612  
 School Property Tax Exemption: \$ 26,665  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ 6,998  
 County PILOT: \$ 7,483  
 Local PILOT: \$ 3,948  
 School District PILOT: \$ 21,332  
 Date Project Approved: 12/18/2002  
 Date IDA Took Title to Property: 6/18/2003  
 # of FTEs Before IDA Status: 150  
 Original Estimate of Jobs to be Created: 75  
 Original Estimate of Jobs to be Retained: 150  
 Current # of FTEs: 331  
 # of FTE Construction Jobs During the Fiscal Year: 0  
 Current Year is Last Year that Project Information Needs to be Reported: No  
 There is No Outstanding Debt for This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-00-02A
Project Type:	Straight Lease
Project Name:	2000 License / Lease / Leaseback Transaction Dielectric Laboratories Inc., Project
Address:	2777 Route 20 East Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Manufacturing
Total Project Amount:	\$ 9,500,000
Benefited Project Amount:	\$ 9,500,000
Bond/Note Amount:	\$ -
Lease Amount:	\$ 9,500,000
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 25,140
Local Property Tax Exemption:	\$ 8,798
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	\$ 33,938
Section 485-b Exemptions:	\$ 1,697
County PILOT:	\$ 22,626
Local PILOT:	\$ 7,918
School District PILOT:	\$ -
Date Project Approved:	9/13/2000
Date IDA Took Title to Property:	12/6/2000
# of FTEs Before IDA Status:	278
Original Estimate of Jobs to be Created:	45
Original Estimate of Jobs to be Retained:	278
Current # of FTEs:	143
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-08-02A
Project Type:	Straight Lease
Project Name:	2008 License / Lease / Leaseback Transaction
	Mansion at 120 Madsion, Inc.
Address:	120 Madison Street
	Chittenango, NY
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Services
Total Project Amount:	\$ 802,500
Benefited Project Amount:	\$ 802,500
Bond/Note Amount:	\$ -
Lease Amount:	\$ 802,500
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ 32
Local Sales Tax Exemption:	\$ 32
	(Sum of City/Town/Village)
County Real Property Tax Exemption:	\$ 5,362
Local Property Tax Exemption:	\$ 6,426
School Property Tax Exemption:	\$ 15,722
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ 1,369
County PILOT:	\$ 2,681
Local PILOT:	\$ 3,213
School District PILOT:	\$ 7,861
Date Project Approved:	10/10/2008
Date IDA Took Title to Property:	10/10/2008
# of FTEs Before IDA Status:	27
Annualized Salary Range of Jobs to be Created	\$18,000-\$35,000
Original Estimate of Jobs to be Created:	9
Original Estimate of Jobs to be Retained:	27
Current # of FTEs:	18
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

**Madison County Industrial Development Agency  
Schedule of Supplemental Bond and Lease Information  
December 31, 2011**

Project Code:	2501-08-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation - Student Housing Series 2008A
Address:	PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 16,985,000
Benefited Project Amount:	\$ 16,985,000
Bond/Note Amount:	\$ 16,650,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	1/30/2008
Date IDA Took Title to Property:	1/30/2008
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	5
Avg. Estimated Annual Salary of Jobs to be Created	\$ 28,000
Annualized Salary Range of Jobs to be Created	\$28,000-\$28,000
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	5
# of FTE Construction Jobs During the Fiscal Year:	
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No



Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-08-01B
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation - Student Housing Series 2008B
Address:	PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 16,985,000
Benefited Project Amount:	\$ 16,985,000
Bond/Note Amount:	\$ 335,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	1/30/2008
Date IDA Took Title to Property:	1/30/2008
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	5
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	5
# of FTE Construction Jobs During the Fiscal Year:	45
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code:	2501-09-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds CCLF Senior Housing LP Project, Series 2009A
Address:	500 South Salina Street Syracuse, NY 13202
Country:	USA
Project Purpose/Notes:	Senior Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 2,508,250
Benefited Project Amount:	\$ 2,508,250
Bond/Note Amount:	\$ 2,508,250
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	3/5/2009
Date IDA Took Title to Property:	3/5/2009
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	2
Avg. Estimated Annual Salary of Jobs to be Created	\$ 40,000
Annualized Salary Range of Jobs to be Created	\$40,000-\$47,000
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	2
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2011

Project Code: 2501-10-01A  
 Project Type: Bonds/Note Issuance  
 Project Name: Tax Exempt Civic Facility Revenue Bonds Colgate  
 University Project Series 2010A  
 Address: James B. Colgate Hall  
 13 Oak Drive  
 Hamilton, NY 13346

Country: USA  
 Project Purpose/Notes: Civic Facility  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 33,650,000  
 Benefited Project Amount: \$ 33,650,000  
 Bond/Note Amount: \$ 33,650,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 4/15/2010  
 Date IDA Took Title to Property: 5/25/2010  
 # of FTEs Before IDA Status: 0  
 Original Estimate of Jobs to be Created: 0  
 Original Estimate of Jobs to be Retained: 0  
 Current # of FTEs: 0  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No