

Budget Report for Albany County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,500	\$10,000	\$10,000	\$10,000	\$20,000	\$20,000
Rentals & Financing Income	\$108,000	\$108,000	\$108,000	\$108,000	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$2,099	\$5,000	\$1,000	\$1,000	\$1,500	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$35,400	\$35,050
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$111,599	\$123,000	\$119,000	\$119,000	\$56,900	\$57,050
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$24,471	\$27,000	\$30,200	\$31,000	\$31,500	\$31,500
Other Employee Benefits	\$7,094	\$9,900	\$7,550	\$7,800	\$8,100	\$8,250
Professional Services Contracts	\$13,600	\$17,000	\$13,700	\$14,000	\$14,500	\$14,300
Supplies and Materials	\$84	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$64,066	\$59,500	\$23,380	\$38,500	\$1,800	\$2,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$109,315	\$114,400	\$75,830	\$92,300	\$56,900	\$57,050
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,284	\$8,600	\$43,170	\$26,700	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanycounty.com/acida

Additional Comments: