

Budget Report for Allegany Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$22,500	\$90,000	\$100,000	\$100,000	\$100,000	\$100,000
Rentals & Financing Income	\$171,666	\$172,000	\$172,000	\$172,000	\$172,000	\$172,000
Other Operating Revenues	\$54,433	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$248,599	\$317,000	\$327,000	\$327,000	\$327,000	\$327,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$70,895	\$72,000	\$72,000	\$75,000	\$75,000	\$75,000
Supplies and Materials	\$65,254	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Other Operating Expenditures	\$55,281	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$74,478	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$265,908	\$272,000	\$272,000	\$275,000	\$275,000	\$275,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$17,309)	\$45,000	\$55,000	\$52,000	\$52,000	\$52,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.acida.org

Additional Comments: