

Budget Report for Amherst Industrial Development Agency

Run Date: 12/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,119,040	\$782,325	\$819,500	\$855,000	\$855,000	\$855,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$86,906	\$32,800	\$32,800	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$2,965	\$3,000	\$3,000	\$3,000	\$3,500	\$3,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,208,911	\$818,125	\$855,300	\$858,000	\$858,500	\$858,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$367,319	\$380,000	\$394,000	\$387,000	\$395,000	\$401,000
Other Employee Benefits	\$115,344	\$108,750	\$113,750	\$115,456	\$117,765	\$119,500
Professional Services Contracts	\$27,265	\$29,500	\$40,000	\$35,000	\$25,000	\$25,000
Supplies and Materials	\$0	\$0	\$0	\$14,000	\$14,000	\$14,000
Other Operating Expenditures	\$338,203	\$275,100	\$302,200	\$250,000	\$250,000	\$250,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$39,000	\$36,500	\$33,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$15,000	\$15,000	\$15,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$848,131	\$793,350	\$849,950	\$855,456	\$853,265	\$857,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$360,780	\$24,775	\$5,350	\$2,544	\$5,235	\$1,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.AmherstIDA.com

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Additional Comments: