

**Budget Report for Amsterdam Industrial Development Agency**

**Run Date: 05/10/2012**

**Fiscal Year Ending 06/30/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$11,851.61	\$11,663.56	\$11,663.56	\$11,663.56	\$11,663.56
Rentals & Financing Income	\$272,417.64	\$247,861.52	\$247,800	\$247,800	\$247,800	\$247,800
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,000	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$200,000	\$10,000	\$10,000	\$10,000	\$10,000
Federal subsidies / grants	\$0	\$62,700	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$500	\$500	\$500	\$500	\$500
Public authority subsidies	\$0	\$35,000	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$10,000	\$12,000	\$12,000	\$12,000	\$12,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$273,417.64</b>	<b>\$567,913.13</b>	<b>\$281,963.56</b>	<b>\$281,963.56</b>	<b>\$281,963.56</b>	<b>\$281,963.56</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$60,131	\$92,060.53	\$96,663.56	\$96,663.56	\$96,663.56	\$96,663.56
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$84,621	\$35,620	\$35,800	\$35,800	\$35,800	\$35,800
Supplies and Materials	\$648	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Other Operating Expenditures	\$58,962	\$21,433.33	\$30,500	\$30,500	\$30,500	\$30,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$100,000	\$115,061.52	\$115,000	\$115,000	\$115,000	\$115,000
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$62,700	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$235,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$304,362</b>	<b>\$565,875.38</b>	<b>\$281,963.56</b>	<b>\$281,963.56</b>	<b>\$281,963.56</b>	<b>\$281,963.56</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$30,944.36)</b>	<b>\$2,037.75</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php](http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php)

**Additional Comments:**

I certify that the Budget Report is complete and to the best of my knowledge and belief after reasonable inquiry, the information is accurate and correct. This information has been presented to the authority's board but has not yet been accepted and/or adopted by the Board, which should occur at the next board meeting by the end of May.