

Budget Report for Babylon Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$759,928	\$773,095	\$824,900	\$824,900	\$824,900	\$824,900
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$7,292	\$4,166	\$4,800	\$4,800	\$4,800	\$4,800
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$767,220	\$777,261	\$829,700	\$829,700	\$829,700	\$829,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$302,929	\$370,653	\$417,760	\$417,760	\$417,760	\$417,760
Other Employee Benefits	\$106,457	\$131,223	\$133,140	\$133,140	\$133,140	\$133,140
Professional Services Contracts	\$186,876	\$193,000	\$195,000	\$195,000	\$195,000	\$195,000
Supplies and Materials	\$7,805	\$12,585	\$12,000	\$12,000	\$12,000	\$12,000
Other Operating Expenditures	\$61,254	\$69,800	\$71,800	\$71,800	\$71,800	\$71,800
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$665,321	\$777,261	\$829,700	\$829,700	\$829,700	\$829,700
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$101,899	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

Additional Comments: