

Budget Report for Bethlehem Industrial Development Agency
Run Date: 11/05/2012
Fiscal Year Ending 12/31/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$386,922	\$155,616	\$136,000	\$82,036	\$83,676	\$133,500
Rentals & Financing Income	\$2,049,271	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$854	\$1,140	\$400	\$1,186	\$1,210	\$600
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$500,052	\$7,332	\$7,478	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,437,047	\$156,756	\$636,452	\$90,554	\$92,364	\$134,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$31,681	\$31,682	\$46,682	\$32,962	\$33,621	\$47,000
Other Employee Benefits	\$9,718	\$7,955	\$11,718	\$8,276	\$8,442	\$12,000
Professional Services Contracts	\$35,384	\$64,760	\$65,000	\$39,286	\$40,071	\$65,000
Supplies and Materials	\$0	\$100	\$100	\$105	\$106	\$100
Other Operating Expenditures	\$0	\$9,540	\$10,000	\$9,925	\$10,124	\$10,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$134,164	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$365,888	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$76,783	\$114,037	\$633,552	\$90,554	\$92,364	\$134,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,360,264	\$42,719	\$2,900	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://bethlehemida.com/index.php/site/Annual-Reports>

Additional Comments: