

Budget Report for Brookhaven Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$394,809	\$200,000	\$400,000	\$420,000	\$441,000	\$485,100
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$23,257	\$23,257	\$23,257	\$23,490	\$23,725	\$24,437
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$200	\$400	\$420	\$441	\$485
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$418,066	\$223,457	\$423,657	\$443,910	\$465,166	\$510,022
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$115,583	\$126,000	\$275,000	\$275,000	\$275,000	\$275,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$35,722	\$25,000	\$50,000	\$50,000	\$55,000	\$60,000
Supplies and Materials	\$24,500	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Other Operating Expenditures	\$33,632	\$12,000	\$30,000	\$30,000	\$30,000	\$30,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$6,708	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$41,369	\$7,000	\$24,000	\$24,000	\$24,000	\$24,000
Total Expenditures	\$257,514	\$195,000	\$404,000	\$404,000	\$409,000	\$414,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$160,552	\$28,457	\$19,657	\$39,910	\$56,166	\$96,022

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.brookhavenida.org

Additional Comments: