

Budget Report for Broome Industrial Development Agency
Run Date: 01/18/2013
Fiscal Year Ending 12/31/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$555,255	\$213,550	\$34,550	\$31,550	\$29,625	\$20,000
Rentals & Financing Income	\$653,532.87	\$641,765.54	\$621,373.84	\$103,426.18	\$99,859.76	\$96,293.34
Other Operating Revenues	\$191,825.45	\$125,600	\$149,600	\$108,000	\$108,000	\$108,000
Nonoperating Revenues						
Investment earnings	\$18,281.59	\$18,000	\$15,000	\$15,000	\$10,000	\$8,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,418,894.91	\$998,915.54	\$820,523.84	\$257,976.18	\$247,484.76	\$232,293.34
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$517,387.93	\$538,779.69	\$545,112.91	\$563,918.78	\$583,418.95	\$603,640.75
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$58,473	\$60,000	\$70,000	\$73,000	\$76,000	\$79,000
Supplies and Materials	\$2,205.09	\$10,000	\$10,000	\$10,200	\$10,400	\$10,600
Other Operating Expenditures	\$302,783.63	\$343,780	\$382,020	\$412,200	\$425,770	\$440,040
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$166,183.63	\$166,183.63	\$166,183.63	\$166,183.63	\$166,183.63	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$9,092.3	\$530,000	\$3,080,000	\$200,000	\$100,000	\$100,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$84,243.8	\$88,100	\$1,110,740	\$90,260	\$97,336.25	\$104,694.06
Total Expenditures	\$1,140,369.38	\$1,736,843.32	\$5,364,056.54	\$1,515,762.41	\$1,459,108.83	\$1,337,974.81
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$278,525.53	(\$737,927.78)	(\$4,543,532.7)	(\$1,257,786.23)	(\$1,211,624.07)	(\$1,105,681.47)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.bcida.com

Additional Comments: