

**Budget Report for Cayuga Industrial Development Agency**

**Run Date: 12/28/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$41,947	\$31,380	\$154,500	\$6,000	\$6,300	\$6,615
Rentals & Financing Income	\$5,107	\$4,400	\$3,000	\$3,000	\$3,000	\$3,000
Other Operating Revenues	\$50	\$10,001	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,522	\$1,581	\$1,200	\$1,200	\$1,350	\$1,400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$400,000	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$1,033	\$261,000	\$20,200	\$22,850	\$25,685
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$450,626</b>	<b>\$48,395</b>	<b>\$419,700</b>	<b>\$30,400</b>	<b>\$33,500</b>	<b>\$36,700</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$26,877	\$27,892	\$26,300	\$27,000	\$29,500	\$32,000
Supplies and Materials	\$4,250	\$1,698	\$2,000	\$2,500	\$3,000	\$3,500
Other Operating Expenditures	\$16,076	\$2,544	\$850	\$900	\$1,000	\$1,200
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$400,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$56,561	\$62,678	\$15,350	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$503,764</b>	<b>\$94,812</b>	<b>\$44,500</b>	<b>\$30,400</b>	<b>\$33,500</b>	<b>\$36,700</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$53,138)</b>	<b>(\$46,417)</b>	<b>\$375,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.cayugacountyida.com/ida-documents-and-policies/>

**Additional Comments:**

Please note that the FY13 Budget Reporting is being posted later in the year because the CCIDA is working on a project and the Board was waiting to determine if there was going to be a significant change to the FY12 or FY13 revenue budgets associated with the Closing and collection of the CCIDA fees. At this point, the CCIDA has placed the anticipated land sale and fee revenue within the FY13 budget to reflect the most recent developments in this project.