

Budget Report for Chautauqua Industrial Development Agency

Run Date: 11/09/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$170,504	\$250,000	\$304,210	\$300,000	\$300,000	\$325,000
Rentals & Financing Income	\$759,376	\$910,000	\$995,000	\$650,000	\$650,000	\$500,000
Other Operating Revenues	\$234,863	\$135,000	\$100,000	\$125,000	\$125,000	\$125,000
Nonoperating Revenues						
Investment earnings	\$10,553	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
State subsidies / grants	\$111,735	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$272,166	\$275,000	\$185,107	\$180,000	\$180,000	\$180,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$439,162	\$26,500	\$142,800	\$150,000	\$150,000	\$150,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,998,359	\$1,606,500	\$1,737,117	\$1,415,000	\$1,415,000	\$1,290,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$258,188	\$322,000	\$324,821	\$325,000	\$325,000	\$325,000
Other Employee Benefits	\$70,429	\$97,850	\$97,446	\$98,000	\$98,000	\$98,000
Professional Services Contracts	\$158,085	\$136,000	\$141,595	\$125,000	\$125,000	\$100,000
Supplies and Materials	\$6,538	\$13,000	\$13,500	\$15,000	\$15,000	\$12,500
Other Operating Expenditures	\$609,696	\$544,343	\$554,200	\$290,000	\$290,000	\$325,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$83,984	\$111,656	\$115,635	\$70,000	\$70,000	\$65,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$125,662	\$175,000	\$181,000	\$100,000	\$100,000	\$65,000
Grants and Donations	\$22,854	\$41,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$300,000	\$165,651	\$273,920	\$392,000	\$392,000	\$299,500
Total Expenditures	\$1,635,436	\$1,606,500	\$1,702,117	\$1,415,000	\$1,415,000	\$1,290,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$362,923	\$0	\$35,000	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ccida.com

Additional Comments: