

**Budget Report for Chemung Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$759,893	\$570,000	\$300,000	\$200,000	\$200,000	\$200,000
Rentals & Financing Income	\$1,442,423	\$2,010,770	\$2,870,490	\$2,870,490	\$2,870,490	\$2,870,490
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$213,815	\$119,000	\$109,950	\$110,500	\$109,950	\$100,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$251,944	\$2,900,000	\$300,000	\$150,000	\$150,000	\$150,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,668,075</b>	<b>\$5,599,770</b>	<b>\$3,580,440</b>	<b>\$3,330,990</b>	<b>\$3,330,440</b>	<b>\$3,320,490</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$8,850	\$8,950	\$9,100	\$9,200	\$9,300	\$9,400
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$677,958	\$760,000	\$750,000	\$750,000	\$750,000	\$750,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$841,194	\$1,128,000	\$1,126,500	\$936,000	\$936,000	\$936,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$579,486	\$672,500	\$675,000	\$675,000	\$675,000	\$675,000
<b>Total Expenditures</b>	<b>\$2,107,488</b>	<b>\$2,569,450</b>	<b>\$2,560,600</b>	<b>\$2,370,200</b>	<b>\$2,370,300</b>	<b>\$2,370,400</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$560,587</b>	<b>\$3,030,320</b>	<b>\$1,019,840</b>	<b>\$960,790</b>	<b>\$960,140</b>	<b>\$950,090</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [WWW.chemungcountyida.com](http://WWW.chemungcountyida.com)

Additional Comments: